

## Median Residential Value and Tax Change

District Name:		Covington					
Council District:		9 - Reagan Dunn					
2019 MEDIAN Assessed Value	2019 Tax Rate per \$1,000 of AV	2019 Taxes		District Levies	2019 Rate Breakdown	2020 Rate Breakdown	Rate Change
\$ 349,000.00	10.45	\$ 3,645.83		State Schools	1.91593	1.96837	0.05244
				State Schools - McCleary	0.71329	1.05962	0.34633
				County-wide regular levy (non-voted)	0.62763	0.61028	(0.01735)
2020 MEDIAN Assessed Value	2020 Tax Rate per \$1,000 of AV	2020 Taxes		County lid lifts (voted)			
\$ 358,000.00	11.36	\$ 4,067.47		AFIS (Fingerprint ID)	0.03501	0.03403	(0.00098)
				Parks	0.12926	0.18320	0.05394
				Human Svcs/Vets	0.09349	0.09307	(0.00042)
Avg % AV Chg	Avg % Tax Rate Chg	Average % Tax Chg	Average \$ Tax Chg	Children/Family Justice Ctr.	0.04278	0.04159	(0.00119)
2.6%	8.8%	11.6%	\$ 421.64	Best Start for Kids	0.11428	0.11325	(0.00103)
				Radio Communications	0.05394	0.05243	(0.00151)
				County-wide Transport levy	0.04855	0.04720	(0.00135)
				County bonds (voted)	0.02974	0.02135	(0.00839)
				County Cons. Futures	0.03426	0.03330	(0.00096)
<b>NOTES:</b>				County Flood Zone	0.09660	0.09199	(0.00461)
The State School Fund, which includes McCleary (Part2), increased due to the change in the maximum rate for the State Schools of the un-equalized rate of \$2.70 versus \$2.40 from the previous year.				County Ferry District	0.01012	0.00983	(0.00029)
				Port	0.12266	0.11944	(0.00322)
Voters approved a new 6-year Parks levy lid lift which exempts seniors/disabled taxpayers in the Senior Exemption Program.				EMS (voted)	0.21762	0.26500	0.04738
				Kent SD 415 M & O (voted)	1.50000	1.69819	0.19819
Voters also approved a new 6-year EMS levy at a rate of \$0.265/\$1,000.				Kent SD 415 Bond Levy (voted)	1.40276	1.41119	0.00843
				Kent SD 415 Capital levy (voted)	0.73796	0.72896	(0.00900)
The State Legislature, via ESSB 5313, increased the enhancement levies for local school districts from a maximum of \$1.50 in 2019 to a maximum of \$2.50/\$1,000. Included in that bill is an increase in the per student enrollment amount of \$1,500 per student enrollment to \$2,500 (\$3,000 for enrollment of 40,000+).				City General Fund	1.02317	1.01827	(0.00490)
				Library General Fund	0.33419	0.32331	(0.01088)
Voters approved a 6-year lid lift to restore Fire 62 levy to \$1.00/\$1,000.				Library GO Bond (voted)	0.04022	0.03709	(0.00313)
				Valley Gen Hosp. #1 General Fund	0.41673	0.40069	(0.01604)
				Fire 62-Kent Regional	0.70632	1.00000	0.29368
				<b>TOTAL</b>	<b>10.44651</b>	<b>11.36165</b>	0.91514