

## Median Residential Value and Tax Change

District Name:		Covington					
Council District:		9 - Reagan Dunn					
2020 MEDIAN Assessed Value	2020 Tax Rate per \$1,000 of AV	2020 Taxes		District Levies	2020 Rate Breakdown	2021 Rate Breakdown	Rate Change
\$ 358,000.00	11.36	\$ 4,067.47		State Schools	1.96837	2.01208	0.04371
				State Schools - McCleary	1.05962	1.07615	0.01653
				County-wide regular levy (non-voted)	0.61028	0.60976	(0.00052)
2021 MEDIAN Assessed Value	2021 Tax Rate per \$1,000 of AV	2021 Taxes		County lid lifts (voted)			
\$ 383,000.00	11.30	\$ 4,328.61		AFIS (Fingerprint ID)	0.03403	0.03406	0.00003
				Parks	0.18320	0.18620	0.00300
				Human Svcs/Vets	0.09307	0.09557	0.00250
Avg % AV Chg	Avg % Tax Rate Chg	Average % Tax Chg	Average \$ Tax Chg	Children/Family Justice Ctr.	0.04159	0.04162	0.00003
7.0%	-0.5%	6.4%	\$ 261.14	Best Start for Kids	0.11325	0.11554	0.00229
				Radio Communications	0.05243	0.05247	0.00004
				County-wide Transport levy	0.04720	0.04720	0.00000
				County bonds (voted)	0.02135	0.02133	(0.00002)
				County Cons. Futures	0.03330	0.03329	(0.00001)
				County Flood Zone	0.09199	0.08909	(0.00290)
				County Ferry District	0.00983	0.00984	0.00001
				Port	0.11944	0.11984	0.00040
				EMS (voted)	0.26500	0.26499	(0.00001)
				Kent SD 415 M & O (voted)	1.69819	2.16595	0.46776
				Kent SD 415 Bond Levy (voted)	1.41119	0.92705	(0.48414)
				Kent SD 415 Capital levy (voted)	0.72896	0.73503	0.00607
				City General Fund	1.01827	0.96150	(0.05677)
				Library General Fund	0.32331	0.32012	(0.00319)
				Library GO Bond (voted)	0.03709	0.03721	0.00012
				Valley Gen Hosp. #1 General Fund	0.40069	0.38511	(0.01558)
				Fire 62-Kent Regional	1.00000	0.96086	(0.03914)
				<b>TOTAL</b>	<b>11.36165</b>	<b>11.30186</b>	<b>(0.05979)</b>

**NOTES:**

Through tax year 2022, the un-equalized levy rate for the State School Fund, which includes McCleary (Part2), is \$2.70, for an equalized rate for King County of \$3.08823. An approximate \$0.06 increase over last year.

The State Legislature, via ESSB 5313, increased the enhancement levies for local school districts from a maximum of \$1.50 in 2019 to a maximum of \$2.50/\$1,000. Included in that bill is an increase in the per student enrollment amount of \$1,500 per student enrollment to \$2,500 (\$3,000 for enrollment of 40,000+).

Kent SD 415 passed 2-year M&O levy.