

Median Residential Value and Tax Change

District Name:		Covington					
Council District:		9 - Reagan Dunn					
2021 MEDIAN Assessed Value	2021 Tax Rate per \$1,000 of AV	2021 Taxes		District Levies	2021 Rate Breakdown	2022 Rate Breakdown	Rate Change
\$ 383,000.00	11.30	\$ 4,328.61		State Schools	2.01208	1.84810	(0.16398)
				State Schools - McCleary	1.07615	0.96885	(0.10730)
				County-wide regular levy (non-voted)	0.60976	0.57354	(0.03622)
2022 MEDIAN Assessed Value"	2022 Tax Rate per \$1,000 of AV	2022 Taxes		County lid lifts (voted)			
\$ 461,000.00	10.76	\$ 4,958.24		AFIS (Fingerprint ID)	0.03406	0.03187	(0.00219)
				Parks	0.18620	0.18584	(0.00036)
				Human Srvs/Vets	0.09557	0.09159	(0.00398)
Avg % AV Chg	Avg % Tax Rate Chg	Average % Tax Chg	Average \$ Tax Chg	Children/Family Justice Ctr.	0.04162	0	(0.04162)
20.4%	-4.8%	14.5%	\$ 629.63	Best Start for Kids	0.11554	0.19000	0.07446
				Radio Communications	0.05247	0.04911	(0.00336)
				County-wide Transport levy	0.04720	0.04419	(0.00301)
				County bonds (voted)	0.02133	0.02189	0.00056
				County Cons. Futures	0.03329	0.03117	(0.00212)
				County Flood Zone	0.08909	0.08146	(0.00763)
				County Ferry District	0.00984	0.00907	(0.00077)
				Port	0.11984	0.11258	(0.00726)
				EMS (voted)	0.26499	0.24841	(0.01658)
				Kent SD 415 M & O (voted)	2.16595	2.08227	(0.08368)
				Kent SD 415 Bond Levy (voted)	0.92705	1.02382	0.09677
				Kent SD 415 Capital levy (voted)	0.73503	0.71065	(0.02438)
				City General Fund	0.96150	0.83705	(0.12445)
				Library General Fund	0.32012	0.29245	(0.02767)
				Library GO Bond (voted)	0.03721	0.03512	(0.00209)
				Valley Gen Hosp. #1 General Fund	0.38511	0.35434	(0.03077)
				Fire 62-Kent Regional	0.96086	0.93204	(0.02882)
				TOTAL	11.30186	10.75541	(0.54645)

NOTES:

Through tax year 2022, the un-equalized levy rate for the State School Fund, which includes McCleary (Part2), is \$2.70, for an equalized rate for King County of \$2.81695. An approximate \$0.27 decrease over last year.

King County voters approved a renewal of the Best Start for Kids (BSFK) 6-yr temporary lid lift, increasing the rate by approximately \$0.07.

SD 415 Bond rate increased almost \$0.10 due to an increase in the budget amount requested over last year.

This district saw an overall \$0.54645 decrease in their levy rate.