

Financial Plan April, 2016
MIDD /000001135

Category	2013/2014 Actuals¹	2015/2016 Adopted Budget²	2015/2016 Current Budget³	2015/2016 Biennial-to-Date Actuals⁴	2015/2016 Estimated⁵	2017/2018 Projected⁶	2019/2020 Projected⁶
Beginning Fund Balance	23,962,347	15,773,536	16,257,983	16,257,983	16,257,983	10,006,530	24,825,321
Revenues							
Local Sales Tax	100,493,041	111,109,079	118,886,813	77,137,996	118,886,813	129,614,363	139,768,400
Other	139,899	112,336	112,336	320,773	366,105	117,953	123,143
Total Revenues	100,632,940	111,221,415	118,999,149	77,458,769	119,252,918	129,732,316	139,891,543
Expenditures							
Wages and Benefits (51000)	(21,126,899)	(23,437,231)	(24,533,745)	(16,399,505)	(24,354,116)	(24,960,651)	(26,608,054)
Supplies & Capital	(103,230)	(107,668)	(107,668)	(60,971)	(107,668)	(107,668)	(107,668)
Services (53000)	(83,243,300)	(86,238,855)	(96,802,708)	(50,265,420)	(96,452,708)	(97,388,322)	(102,183,697)
Intergovernmental Services (55000)	(3,863,875)	(3,584,465)	(4,567,098)	(8,040,655)	(4,567,098)	(3,856,884)	(4,150,008)
Other Balances		(22,781)	(22,781)	(3,051)	(22,781)		
Supplantation Ramp down in 2017						11,400,000	11,947,200
Total Expenditures	(108,337,304)	(113,391,000)	(126,034,000)	(74,769,602)	(125,504,371)	(114,913,525)	(121,102,227)
Estimated Under expenditures							
Other Fund Transactions⁷							
GAAP Adjustments							
Total Other Fund Transactions	-	-	-	-	-	-	-
Ending Fund Balance	16,257,983	13,603,951	9,223,132	18,947,150	10,006,530	24,825,321	43,614,637
Reserves							
Expenditure Reserve (s) ⁸		(3,658,569)			(2,379,267)		
Services Stabilization Pool Reserve ⁹					(895,000)		
Revenue Reserve(s) ¹⁰	(5,275,885)	(5,833,227)	(6,241,558)	(6,241,558)	(6,241,558)	(6,804,754)	(7,337,841)
Rainy Day Reserve (30 days)							
Total Reserves	(5,275,885)	(9,491,796)	(6,241,558)	(6,241,558)	(9,515,825)	(6,804,754)	(7,337,841)
Reserve Shortfall	-	-	-	-	-	-	-
Ending Undesignated Fund Balance	10,982,098	4,112,155	2,981,574	12,705,592	490,705	18,020,567	36,276,796

Financial Plan Notes

¹ 2013/2014 Actuals reflect year end information from EBS and are consistent with the Budgetary Fund Balance figures published by FBOD.

² 2015/2016 Adopted Budget is based on ordinance 17941.

³ 2015/2016 Current Budget includes March 2016 Mental Health Sales Tax Forecast and supplemental appropriations per ordinance # 18110 for \$9,943,000, ordinance # 18155 for \$2,322,000, and ordinance # 18223 for \$378,000.

⁴ 2015/2016 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 4/30/2016, using EBS report GL_010.

⁵ 2015/2016 Estimated reflects updated revenue and expenditure estimates as of 4/30/2016, and the impact of any proposed, but not approved supplementals.

⁶ Out year projections assume revenue growth per OEFA guidance, that MIDD funding is renewed past 2017, expenditure growth of .22% for the 17/18 biennium and 5.56% for the 19/20 biennium less Supplantation ramp down and reflect the most recent budget, including the out year impact of supplementals.

⁷ Other fund transactions include accounting adjustments to balance to budgetary fund balance.

⁸ Expenditure Reserve of \$2,379,267 is the result of a \$2,738,524 request by the Fund Balance Workgroup and supplemental request of (\$359,257) to move 3DMHP positions off MIDD Fund to Behavioral Health Fund

⁹ The Services Stabilization Pool is designated to fund MIDD I services during transition to MIDD II services to avoid service disruptions for vulnerable populations.

¹⁰ Revenue Reserve is equal to 5.25% of MIDD tax receipts.

¹¹ This plan was updated by DCHS Staff on 6/5/2016.