

Financial Plan November 2019
MIDD/ 000001135

Category	2017-2018 Biennial-to-Date Actuals ¹	2019-2020 Adopted Budget ²	2019-2020 Current Budget ³	2019-2020 Biennial-to-Date Actuals ⁴	2019-2020 Estimated ⁵	2021-2022 Projected ⁶	2023-2024 Projected ⁶
Beginning Fund Balance	15,674,183	18,750,988	20,302,619	20,302,619	20,302,619	14,199,435	9,371,770
Revenues							
Local	136,314,801	145,723,800	150,662,931	67,989,167	150,662,931	159,963,318	173,102,066
Other	236,701	117,954	152,954	178,551	199,252	204,671	210,484
Total Revenues	136,551,502	145,841,754	150,815,885	68,167,717	150,862,183	160,167,989	173,312,550
Expenditures							
Salaries, Wages & Benefits	(18,769,579)	(23,558,287)	(23,824,287)	(9,988,594)	(23,824,287)	(25,063,150)	(26,491,749)
Supplies	(134,123)	(184,134)	(184,134)	(57,769)	(184,134)	(193,341)	(202,621)
Contracted Services	(90,730,757)	(104,573,653)	(105,573,653)	(38,187,747)	(106,123,653)	(111,560,257)	(116,915,149)
Intergovernmental Services	(2,603,355)	(3,949,414)	(3,949,414)	(1,027,652)	(3,949,414)	(4,150,834)	(4,383,281)
Interfund Transfers	(19,685,252)	(26,324,512)	(26,324,512)	(11,062,117)	(26,324,512)	(27,640,738)	(28,967,493)
Total Expenditures	(131,923,066)	(158,590,000)	(159,856,000)	(60,323,880)	(160,406,000)	(168,608,319)	(176,960,293)
Estimated Underexpenditures		3,000,000	3,000,000	3,440,633	3,440,633	3,612,665	3,786,073
Other Fund Transactions							
Total Other Fund Transactions	-	-	-	-	-	-	-
Ending Fund Balance	20,302,619	9,002,742	14,262,504	31,587,089	14,199,435	9,371,770	9,510,099
Reserves							
Emerging Issues Reserve ⁷	(1,014,000)						
Rainy Day Reserve (60 days) ⁸	(10,993,589)	(13,215,833)	(13,321,333)	(13,321,333)	(13,367,167)	(14,050,693)	(14,746,691)
Total Reserves	(12,007,589)	(13,215,833)	(13,321,333)	(13,321,333)	(13,367,167)	(14,050,693)	(14,746,691)
Reserve Shortfall	-	4,213,091	-	-	-	4,678,923	5,236,592
Ending Undesignated Fund Balance	8,295,030	-	941,171	18,265,756	832,268	-	-

Financial Plan Notes

1 2017-2018 Actuals reflect year end information as of 12/31/2018 from EBS.

2 2019-2020 Adopted Budget reflects the council approved budget per ordinance 18835 .

3 2019-2020 Current Budget reflects the council approved budget per ordinance 18835, the addition of \$1.3 million in the 2019 second supplemental (\$1 million was added for adult crisis services and \$266K was added for therapeutic courts) and updated revenue forecast per the August 2019 OEFA.

4 2019-2020 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 10/31/2019, using GL_033 report run 11/18/2019.

5 2019-2020 Estimated reflects updated revenue forecast per the August 2019 OEFA and an additional spend of \$550K for Supported Employment offset by general underspend.

6 Out year projections assume revenue growth per August 2019 OEFA forecasts and King County Office of Performance, Strategy and Budget planning assumptions.

7 Funding in the Emerging Issues Reserve may be appropriated by Council on an as-needed basis through the supplemental process. The 2017/2018 Emerging Issues Reserve was reduced to reflect the November supplemental ordinance 18602 adding one-time funding of \$102,000 to District Court MIDD for Community Court Planning and \$200,000 to DCHS MIDD for Safe Places.

8 The Rainy Day Reserve is to provide a 60 day expenditure reserve.

The financial plan was updated by DCHS staff 1/14/2019