

**Financial Plan March 2020**  
**MIDD/ 000001135**

Category	2017-2018 Biennial-to-Date Actuals <sup>1</sup>	2019-2020 Adopted Budget <sup>2</sup>	2019-2020 Current Budget <sup>3</sup>	2019-2020 Biennial-to-Date Actuals <sup>4</sup>	2019-2020 Estimated <sup>5</sup>	2021-2022 Projected <sup>6</sup>	2023-2024 Projected <sup>6</sup>
<b>Beginning Fund Balance</b>	<b>15,674,183</b>	<b>18,750,988</b>	<b>20,302,619</b>	<b>20,302,619</b>	<b>20,302,619</b>	<b>(1,612,547)</b>	<b>(18,669,515)</b>
<b>Revenues</b>							
Local Sales Tax	136,314,801	145,723,800	134,462,960	80,600,483	134,462,960	146,206,796	176,203,520
Other/Interest	236,701	117,954	152,954	190,659	550,000	564,960	581,005
<b>Total Revenues</b>	<b>136,551,502</b>	<b>145,841,754</b>	<b>134,615,914</b>	<b>80,791,142</b>	<b>135,012,960</b>	<b>146,771,756</b>	<b>176,784,525</b>
<b>Expenditures</b>							
Salaries, Wages & Benefits	(18,769,579)	(23,558,287)	(23,824,287)	(13,518,145)	(23,824,287)	(25,063,150)	(26,466,686)
Supplies	(134,123)	(184,134)	(184,134)	(72,974)	(184,134)	(193,341)	(203,394)
Contracted Services	(90,730,757)	(104,573,653)	(105,573,653)	(56,381,007)	(105,573,653)	(109,930,662)	(115,647,056)
Intergovernmental Services	(2,603,355)	(3,949,414)	(3,949,414)	(1,346,715)	(3,949,414)	(4,150,834)	(4,379,130)
Interfund Transfers	(19,685,252)	(26,324,512)	(26,324,512)	(14,504,195)	(26,324,512)	(27,640,738)	(29,078,056)
<b>Total Expenditures</b>	<b>(131,923,066)</b>	<b>(158,590,000)</b>	<b>(159,856,000)</b>	<b>(85,823,035)</b>	<b>(159,856,000)</b>	<b>(166,978,724)</b>	<b>(175,774,323)</b>
<b>Estimated Under expenditures</b>		<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>2,927,874</b>	<b>3,150,000</b>	<b>3,313,800</b>
<b>Other Fund Transactions</b>							
Loan To Behavioral Health Fund	-	-	-	(5,000,000)	-	-	-
<b>Total Other Fund Transactions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,000,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>20,302,619</b>	<b>9,002,742</b>	<b>(1,937,467)</b>	<b>13,270,726</b>	<b>(1,612,547)</b>	<b>(18,669,515)</b>	<b>(14,345,513)</b>
<b>Reserves</b>							
Emerging Issues Reserve <sup>7</sup>	(1,014,000)						
Rainy Day Reserve (60 days) <sup>8</sup>	(10,993,589)	(13,215,833)	(13,321,333)	(13,321,333)	(13,321,333)	(13,914,894)	(14,647,860)
<b>Total Reserves</b>	<b>(12,007,589)</b>	<b>(13,215,833)</b>	<b>(13,321,333)</b>	<b>(13,321,333)</b>	<b>(13,321,333)</b>	<b>(13,914,894)</b>	<b>(14,647,860)</b>
Reserve Shortfall	-	4,213,091	15,258,800	50,608	14,933,880	32,584,409	28,993,373
<b>Ending Undesignated Fund Balance</b>	<b>8,295,030</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Financial Plan Notes**

Revenue/Expenditure Notes:

1 2017-2018 Actuals reflect year end information as of 12/31/2018 from EBS.

2 2019-2020 Adopted Budget reflects the council approved budget per ordinance 18835 .

3 2019-2020 Current Budget reflects the council approved budget per ordinance 18835, the addition of \$1.3 million in the 2019 second supplemental, (\$1 million was added for adult crisis services and \$266K was added for therapeutic courts) and the interim revenue forecast of March 31, 2020.

4 2019-2020 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 3/31/2020, using GL\_033 report run 4/16/2020.

5 2019-2020 Estimated reflects updated revenue forecast per the interim revenue forecast of March 31, 2020, offset by estimated underspend.

6 Out year projections assume revenue levels per the interim revenue forecast of March 31, 2020, and King County Office of Performance, Strategy and Budget planning assumptions.

7 Funding in the Emerging Issues Reserve may be appropriated by Council on an as-needed basis through the supplemental process. The 2017/2018 Emerging Issues Reserve Notes:

Reserve was reduced to reflect the November supplemental ordinance 18602 adding one-time funding of \$102,000 to District Court MIDD for Community Court Planning and \$200,000 to DCHS MIDD for Safe Places.

8 The Rainy Day Reserve is to provide a 60 day expenditure reserve.

The financial plan was updated by DCHS staff 4/16/2020