

Median Residential Value and Tax Change

District Name:		Covington					
Council District:		9 - Reagan Dunn					
2022 MEDIAN Assessed Value"	2022 Tax Rate per \$1,000 of AV	2022 Taxes		District Levies	2022 Rate Breakdown	2023 Rate Breakdown	Rate Change
\$ 461,000	10.75541	\$ 4,958.24		State Schools	1.84810	1.50100	(0.34710)
				State Schools - McCleary	0.96885	0.81004	(0.15881)
				County-wide regular levy (non-voted)	0.57354	0.48192	(0.09162)
2023 Assessed Value	2023 Tax Rate per \$1,000 of AV	2023 Taxes		County lid lifts (voted)			
\$ 576,000	9.43935	\$ 5,437.07		AFIS (Fingerprint ID)	0.03187	0.02681	(0.00506)
				Parks	0.18584	0.17143	(0.01441)
				Human Svcs/Vets	0.09159	0.07879	(0.01280)
Avg % AV Chg	Avg % Tax Rate Chg	Average % Tax Chg	Average \$ Tax Chg	Best Start for Kids	0.19000	0.16297	(0.02703)
24.9%	-12.2%	9.7%	\$ 478.82	Radio Communications	0.04911	0.04131	(0.00780)
				County-wide Transport levy	0.04419	0.03721	(0.00698)
				County bonds (voted)	0.02189	0.01951	(0.00238)
				County Cons. Futures	0.03117	0.06250	0.03133
				County Flood Zone	0.08146	0.06717	(0.01429)
				County Ferry District	0.00907	0.00778	(0.00129)
				Port	0.11258	0.09429	(0.01829)
				EMS (voted)	0.24841	0.20922	(0.03919)
				Kent SD 415 M & O (voted)	2.08227	1.79387	(0.28840)
				Kent SD 415 Bond Levy (voted)	1.02382	1.10570	0.08188
				Kent SD 415 Capital levy (voted)	0.71065	0.63522	(0.07543)
				City General Fund	0.83705	0.71000	(0.12705)
				Library General Fund	0.29245	0.23433	(0.05812)
				Library GO Bond (voted)	0.03512	0.02790	(0.00722)
				Valley Gen Hosp. #1 General Fund	0.35434	0.29817	(0.05617)
				Fire 62-Kent Regional	0.93204	0.86221	(0.06983)
				TOTAL	10.75541	9.43935	(1.31606)

NOTES:

In 2022, King County voters approved a Conservation Futures lid lift to a maximum rate of \$0.06250/\$1,000. This levy lid lift is exempt for qualifying senior/disabled taxpayers.

Though Sch. Dist. 415 had an \$.08 increase in its bond levy, the school district's total levy rate went down approx. \$.28.

This district saw an overall \$1.31606 decrease in their levy rate.