

Median Residential Value and Tax Change

District Name:		Beaux Arts						
Council District:		6 - Claudia Balducci						
2023 MEDIAN Assessed Value"	2023 Tax Rate per \$1,000 of AV	2023 Taxes		District Levies	2023 Rate Breakdown	2024 Rate Breakdown	Rate Change	
\$ 2,460,000	6.77627	\$ 16,669.62		State Schools	1.50100	1.63842	0.13742	*
				State Schools - McCleary	0.81004	0.87909	0.06905	*
				County-wide regular levy (non-voted)	0.48192	0.52250	0.04058	
2024 MEDIAN Assessed Value"	2024 Tax Rate per \$1,000 of AV	2024 Taxes		County lid lifts (voted)				
\$ 2,196,000	7.48820	\$ 16,444.09		AFIS (Fingerprint ID)	0.02681	0.02905	0.00224	
				Parks	0.17143	0.19426	0.02283	
				Human Svcs/Vets	0.07879	0.10000	0.02121	*
Avg % AV Chg	Avg % Tax Rate Chg	Average % Tax Chg	Average \$ Tax Chg	Best Start for Kids	0.16297	0.17992	0.01695	
-10.7%	10.5%	-1.4%	\$ (225.54)	Radio Communications	0.04131	0.04476	0.00345	
				Crisis Care Center	0.00000	0.14500	0.14500	*
				County-wide Transportation District	0.03721	0.04035	0.00314	
				County-wide Marine District	0.00778	0.00845	0.00067	
				County-wide Conservation Futures	0.06250	0.06250	0.00000	
				County bonds (voted)	0.01951	0.01113	(0.00838)	
				County Flood Zone	0.06717	0.07067	0.00350	
				Port	0.09429	0.10470	0.01041	
				EMS (voted)	0.20922	0.22678	0.01756	
				Sound Transit	0.15576	0.16483	0.00907	
				Bellevue SD 405 M & O (voted)	0.54924	0.55657	0.00733	*
				Bellevue SD 405 Bond Levy (voted)	0.96365	1.03052	0.06687	*
				Bellevue SD 405 Const Levy (voted)	0.48298	0.53038	0.04740	*
				City General Fund	0.59046	0.65957	0.06911	*
				Library General Fund	0.23433	0.25810	0.02377	
				Library GO Bond-05 (voted)	0.02790	0.03065	0.00275	
				TOTAL	6.77627	7.48820	0.71193	

NOTES:

This district saw an overall \$0.71193 increase in their levy rate.

Primary Contributing factors:

* The State School total levy rate increased by approx. \$0.20 over last year. Part 2 McCleary is exempt for qualifying senior/disabled citizens.

* In 2023, King County voters approved a Crisis Care Center lid lift and a renewal of the Vets/HS/Srs lid lift, both of which are exempt for qualifying senior/disabled citizens.

*Sch 405 had an approx. \$0.12 rate increase and the City rate increased nearly \$0.07.

Increases in rates are typical when assessed values go down.