

Median Residential Value and Tax Change

District Name:		Federal Way					
Council District:		7 - Pete von Reichbauer					
2023 Assessed Value	2023 Tax Rate per \$1,000 of AV	2023 Taxes		District Levies	2023 Rate Breakdown	2024 Rate Breakdown	Rate Change
\$ 551,000	9.51410	\$ 5,242.27		State Schools	1.50100	1.63842	0.13742
				State Schools - McCleary	0.81004	0.87909	0.06905
				County-wide regular levy (non-voted)	0.48192	0.52250	0.04058
2024 MEDIAN Assessed Value"	2024 Tax Rate per \$1,000 of AV	2024 Taxes		County lid lifts (voted)			
\$ 509,000	10.58498	\$ 5,387.75		AFIS (Fingerprint ID)	0.02681	0.02905	0.00224
				Parks	0.17143	0.19426	0.02283
				Human Srvs/Vets	0.07879	0.10000	0.02121
Avg % AV Chg	Avg % Tax Rate Chg	Average % Tax Chg	Average \$ Tax Chg	Best Start for Kids	0.16297	0.17992	0.01695
-7.6%	11.26%	2.8%	\$ 145.49	Radio Communications	0.04131	0.04476	0.00345
				Crisis Care Center	0.00000	0.14500	0.14500
				County-wide Transport levy	0.03721	0.04035	0.00314
				County bonds (voted)	0.01951	0.01113	(0.00838)
				County Cons. Futures	0.06250	0.06250	0.00000
NOTES:				County Flood Zone	0.06717	0.07067	0.00350
This district saw an overall \$1.07088 increase in their levy rate.				County Ferry District	0.00778	0.00845	0.00067
Primary Contributing factors:				Port	0.09429	0.10470	0.01041
* The State School total levy rate increased by approx. \$0.20 over last year.				EMS (voted)	0.20922	0.22678	0.01756
Part 2 McCleary is exempt for qualifying senior/disabled citizens.				Sound Transit	0.15576	0.16483	0.00907
				School 210 District M & O (voted)	1.54003	1.70668	0.16665
* In 2023, King County voters approved a Crisis Care Center lid lift and a renewal of the Vets/HS/Srs lid lift, both of which are exempt for qualifying senior/disabled citizens.				School 210 Bond Levy (voted)	1.44578	1.53313	0.08735
				School 210 Const Levy (voted)	0.17408	0.17901	0.00493
* Fire Dist 39 passed an M&O levy increasing their rate to \$1.50 with a 6% limit factor.				City General Fund	0.68729	0.71924	0.03195
				Library General Fund	0.23433	0.25810	0.02377
* Overall rate increase for SD 210 are primarily due to 2 special levies, beginning tax year 2023.				Library GO Bond (voted)	0.02790	0.03065	0.00275
				Fire 39 General Fund	1.25137	1.50000	0.24863
				Fire 39 (M&O Fund)	0.13306	0.13749	0.00443
				Fire 39 GO Bond (voted)	0.09255	0.09827	0.00572
				TOTAL	9.51410	10.58498	1.07088

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* The overall rate increases are typical when values are down.					
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