

## Median Residential Value and Tax Change

District Name:		SeaTac					
Council District:		5 - Dave Upthegrove					
2023 Assessed Value	2023 Tax Rate per \$1,000 of AV	2023 Taxes		District Levies	2023 Rate Breakdown	2024 Rate Breakdown	Rate Change
\$ 494,000	10.47555	\$ 5,174.92		State Schools	1.50100	1.63842	0.13742
				State Schools - McCleary	0.81004	0.87909	0.06905
				County-wide regular levy (non-voted)	0.48192	0.52250	0.04058
2024 MEDIAN Assessed Value"	2024 Tax Rate per \$1,000 of AV	2024 Taxes		County lid lifts (voted)			
\$ 474,000	11.01529	\$ 5,221.25		AFIS (Fingerprint ID)	0.02681	0.02905	0.00224
				Parks	0.17143	0.19426	0.02283
				Human Srvs/Vets	0.07879	0.10000	0.02121
Avg % AV Chg	Avg % Tax Rate Chg	Average % Tax Chg	Average \$ Tax Chg	Best Start for Kids	0.16297	0.17992	0.01695
-4.0%	5.2%	0.9%	\$ 46.33	Radio Communications	0.04131	0.04476	0.00345
				Crisis Care Center	0.00000	0.14500	0.14500
				County-wide Transportation District	0.03721	0.04035	0.00314
				County-wide Marine District	0.00778	0.00845	(0.00838)
				County-wide Conservation Futures	0.06250	0.06250	0.00350
				County bonds (voted)	0.01951	0.01113	0.00000
				County Flood Zone	0.06717	0.07067	0.00067
				Port	0.09429	0.10470	0.01041
				EMS (voted)	0.20922	0.22678	0.01756
				Sound Transit	0.15576	0.16483	0.00907
				Highline SD 401 M & O (voted)	1.93377	1.88940	(0.04437)
				Highline SD 401 Capital Levy (voted)	0.00074	0.00203	0.00129
				Highline SD 401 Bond Levy (voted)	2.10696	2.19914	0.09218
				City General Fund	2.24414	2.21356	(0.03058)
				Library General Fund	0.23433	0.25810	0.02377
				Library GO Bond (voted)	0.02790	0.03065	0.00275
				<b>TOTAL</b>	<b>10.47555</b>	<b>11.01529</b>	<b>0.53974</b>
<b>NOTES:</b>							
This district saw an overall \$0.53974 increase in their levy rate.							
Primary Contributing factors:							
* The State School total levy rate increased by approx. \$0.20 over last year.							
Part 2 McCleary is exempt for qualifying senior/disabled citizens.							
* In 2023, King County voters approved a Crisis Care Center lid lift and a renewal of the Vets/HS/Srs lid lift, both of which are exempt for qualifying senior/disabled citizens.							
*Overall rate increase for SD 401 are primarily due to M&O and Bond levies beginning tax year 2023.							
*Increases in rates are typical when assessed values go down.							

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