

## MIDD Financial Plan November 2024

- The November 2024 Financial Plan now reflects the biennial to date revenue and expense posted through November 2024.
- We are still posting both revenue and expense to fiscal year 2024. We expect to be able to report final numbers for 2024 business late in the third week of February.
- We have increased under expenditure estimates for 2025 forward in recognition of multiple factors that will challenge program spending during renewal and launch of MIDD III.
- The growth in ongoing initiative costs and initiative commitments has outpaced the projected growth in MIDD revenue. The renewal process will address the growing imbalance in estimated revenue and estimated expenses.