MIDD Monitoring /1135 Financial Plan April 2025

Category	2023-2024 Revised Budget	2023-2024 Actuals	2025 Actual	2025 Adopted	2025 Estimated	2026-2027 Projected	2028-2029 Projected
Beginning Fund Balance	**57,330,129**	**57,330,129**	**47,804,488**	**47,158,736**	**47,804,448**	**22,276,625**	**5,981,327**
Revenues							
Local Sales Tax	182,122,607	183,736,289	13,633,946	93,782,511	93,172,177	192,603,763	202,942,807
Other/Interest	5,000,000	5,295,785	375,965	769,143	1,050,000	1,758,421	859,200
General Fund Transfer						-	-
						-	-
Total Revenues	**187,122,607**	**189,032,074**	**14,009,911**	**94,551,654**	**94,222,177**	**194,362,184**	**203,802,007**
Expenditures							
Salaries, Wages & Benefits	28,428,550	26,744,872	4,658,292	16,207,395	16,207,395	32,061,136	33,818,086
Supplies	257,134	133,898	10,994	141,019	141,019	294,447	314,617
Contracted Services	139,574,660	116,642,471	16,074,668	77,908,030	77,908,030	127,667,040	136,412,232
Intergovernmental Services	2,853,454	2,668,528	4,273,440	1,353,296	1,353,296	2,981,953	3,380,342
Interfund Transfers	43,880,202	36,642,812	3,302,856	25,448,460	25,448,460	53,136,418	56,776,263
Transfer to Behavioral Health Fund	15,500,000	15,500,000	1,990,588	7,191,800	7,191,800	15,016,488	16,045,118
Cascade Hall	3,800,000	225,134					
						-	-
Total Expenditures	**234,294,000**	**198,557,715**	**30,310,838**	**128,250,000**	**128,250,000**	**231,157,482**	**246,746,658**
Estimated Under expenditure	**(5,200,000)**			(8,500,000)	(8,500,000)	(20,500,000)	(22,000,000)
Other Fund Transactions							
Total Other Fund Transactions	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Ending Fund Balance	**15,358,736**	**47,804,488**	**31,503,561**	**21,960,390**	**22,276,625**	**5,981,327**	**(14,963,324)**
Reserves							
Expenditure Reserve (60 days)	16,974,742	16,546,476	18,219,340	18,219,340	16,275,484	19,263,124	20,562,221
Future use of West Wing	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000		
Sobering Center Allocation			2,800,000	2,800,000	2,800,000		
Out-year Capital RFP Reserve			5,000,000	5,000,000	5,000,000		
Cascade Hall Reserve	3,700,000	3,700,000	1,800,000	1,800,000	1,800,000		
Total Reserves	**22,674,742**	**22,246,476**	**29,819,340**	**29,819,340**	**27,875,484**	**19,263,124**	**20,562,221**
Reserve Shortfall	7,316,006	-	-	7,858,950	5,598,859	13,281,797	35,525,545
Ending Undesignated Fund Balance	**-**	**25,558,012**	**1,684,221**	**-**	**-**	**-**	**-**

Financial Plan Notes

All financial plans have the following assumptions, unless otherwise noted in below rows.
Out-year revenue and expenditure inflation assumptions are consistent with figures provided by PSB's BFPA guidance.

Revenue Notes:
Estimated and projected revenues reflect the updated revenue forecast per King County Office of Economic and Financial Analysis (OEFA) as of April 2025.

Expenditure Notes:
2023-2024 Estimated reflects updated planning assumptions.
2023-2024 Biennial-to-Date Actuals reflect revenues and expenses posted through 12/31/2024.
2025 Adopted reflects 12/2/2024 Council Adopted Budget.
2026-2027 Projected includes adjustments to back out one-time items.

Reserve Notes:
The Rainy Day Reserve represents 60 days of estimated expenditures.
Sobering Center Allocation reserves for out-year spending of the $5.6M total allocated to the Sobering Center in the 2023-2024 2nd Omnibus.
Out-year Capital RFP Reserve is for out-year spending of the $10M total allocated to community capital projects in the 2023-2024 2nd Omnibus.
Cascade Hall Reserve is for unspent funds for the Cascade Hall facility that will be needed for maintenance and repairs.

Last Updated 7/11/2025 by DCHS Staff using data from PBCS and BFPA assumptions. To correct version sent on June 5, 2025.