

Financial Plan June, 2016
MIDD /000001135

Category	2013/2014 Actuals ¹	2015/2016 Adopted Budget ²	2015/2016 Current Budget ³	2015/2016 Biennial-to-Date Actuals ⁴	2015/2016 Estimated ⁵	2017/2018 Projected ⁶	2019/2020 Projected ⁶
Beginning Fund Balance	23,962,347	15,773,536	16,257,983	16,257,983	16,257,983	8,987,349	23,846,843
Revenues							
Local Sales Tax	100,493,041	111,109,079	120,247,632	87,280,321	120,247,632	129,655,066	139,768,400
Other	139,899	112,336	112,336	328,739	366,105	117,953	123,143
Total Revenues	100,632,940	111,221,415	120,359,968	87,609,060	120,613,737	129,773,019	139,891,543
Expenditures							
Wages and Benefits (51000)	(21,126,899)	(23,437,231)	(24,533,745)	(18,618,410)	(24,354,116)	(24,960,651)	(26,608,054)
Supplies & Capital	(103,230)	(107,668)	(107,668)	(72,815)	(107,668)	(107,668)	(107,668)
Services (53000)	(83,243,300)	(86,238,855)	(99,282,708)	(58,295,248)	(98,832,708)	(97,388,322)	(102,183,697)
Intergovernmental Services (55000)	(3,863,875)	(3,584,465)	(4,567,098)	(8,114,322)	(4,567,098)	(3,856,884)	(4,150,008)
Other Balances		(22,781)	(22,781)	(2,441)	(22,781)		
Supplantation Ramp down in 2017						11,400,000	11,947,200
Total Expenditures	(108,337,304)	(113,391,000)	(128,514,000)	(85,103,236)	(127,884,371)	(114,913,525)	(121,102,227)
Estimated Under expenditures							
Other Fund Transactions⁷							
GAAP Adjustments							
Total Other Fund Transactions	-	-	-	-	-	-	-
Ending Fund Balance	16,257,983	13,603,951	8,103,951	18,763,808	8,987,349	23,846,843	42,636,159
Reserves							
Expenditure Reserve (s)		(3,658,569)					
Services Stabilization Pool Reserve ⁸					(895,000)		
Revenue Reserve(s) ⁹	(5,275,885)	(5,833,227)	(6,313,001)	(6,313,001)	(6,313,001)	(6,806,891)	(7,337,841)
Rainy Day Reserve (30 days)							
Total Reserves	(5,275,885)	(9,491,796)	(6,313,001)	(6,313,001)	(7,208,001)	(6,806,891)	(7,337,841)
Reserve Shortfall	-	-	-	-	-	-	-
Ending Undesignated Fund Balance	10,982,098	4,112,155	1,790,950	12,450,807	1,779,348	17,039,952	35,298,318

Financial Plan Notes

¹ 2013/2014 Actuals reflect year end information from EBS and are consistent with the Budgetary Fund Balance figures published by FBOD.

² 2015/2016 Adopted Budget is based on ordinance 17941.

³ 2015/2016 Current Budget includes March 2016 Mental Health Sales Tax Forecast and supplemental appropriations per ordinance # 18110 for \$9,943,000, ordinance # 18155 for \$2,322,000, and ordinance # 18223 for \$378,000 \$2,380,000 per the 6-22-2016 proposed ordinance 2016-0285 based upon a \$2,740,000 request from the Fund balance Work Group and a (\$360,000) request to move 3 DMHP positions off MIDD fund to Behavioral Health Fund and an additional \$100,000 for the RADAR program.

⁴ 2015/2016 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 6/30/2016, using EBS report GL_010.

⁵ 2015/2016 Estimated reflects updated revenue and expenditure estimates as of 6/30/2016, and the impact of proposed, but not approved supplemental.

⁶ Out year projections assume revenue growth per OEFA guidance, that MIDD funding is renewed past 2017, less Supplantation ramp down and reflect the most recent budget.

⁷ Other fund transactions include accounting adjustments to balance to budgetary fund balance.

⁸ The Services Stabilization Pool is designated to fund MIDD I services during transition to MIDD II services to avoid service disruptions for vulnerable populations.

⁹ Revenue Reserve is equal to 5.25% of MIDD tax receipts.

¹⁰ This plan was updated by DCHS Staff on 7/20/2016.