

PSTAA Subcommittee Financial Update

November 17, 2025

Finance Update Goals

Shared awareness of:

Revenue Collections and Recent Forecast

Spend to Date by investment area

King County 26/27 Budget Cycle

A construction worker in an orange high-visibility jacket and safety glasses is using a power tool, likely a grinder, on a metal structure. Sparks are flying from the tool. In the background, a large bridge under construction is visible against a cloudy sky.

PSTAA Funding

- Between 2019 and ~2036, King County is expected to receive \$318 million in Sound Transit 3-related funds to improve educational outcomes.
- Funding is tied to specific Sound Transit 3 projects.

Projects in construction:

- Downtown Redmond Link Extension
- Federal Way Link Extension
- NE 130th Infill Station
- I-405 Bus Rapid Transit ("BRT")
- SR-522/NE145th Street BRT
- ST Art

Projects awaiting construction:

- West Seattle Link Extension*
- Link O&M Facility South
- Ballard Link Extension*
- Tacoma Dome Link Extension
- Everett Link Extension*

**major projects & bulk of PSTAA revenue*

Revenue Collections & Most Recent Forecast

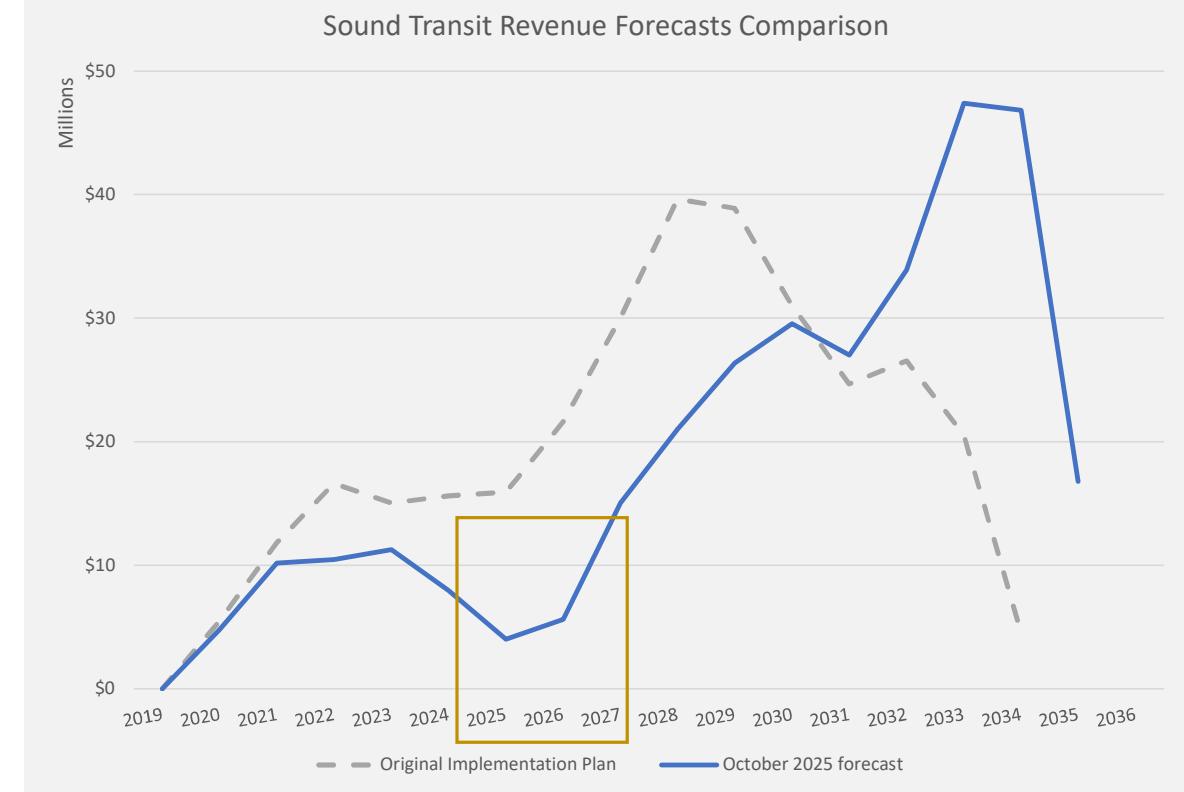
REVENUE COLLECTIONS PROJECTION THROUGH 2025

Original Implementation Plan:

\$80.5M (*25% of total planned*)

Latest Sound Transit Projection:

\$48.6M (*15% of total is projected*)



Spend To Date Dashboard

Investment Area	\$ Spend (projected through 2025)	\$ Implementation Plan (planned through 2025)	% Projected Spend Compared w/IP
Administration + Evaluation	\$4.95M	\$7.65M	65%
Early Learning Facilities (ELF)*	\$12.22M	\$37.89M	32%
King County Promise	\$9.06M	\$27.69M	33%
Love and Liberation	\$6.77M	\$7.29M	93%

*ELF spend is what is committed, not what will be fully spent as of end of 2025

Proposed to **continue current levels of investment** in Early Learning Facilities, King County Promise, and Love & Liberation

Council budget decisions expected before Thanksgiving

Remain positioned with reserves to **maintain** levels of investment across PSTAA strategies **until revenue grows**

26-27 Budget Plan

Questions