

# PSTAA Subcommittee Financial Update

November 17, 2025

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# Finance Update Goals

Shared awareness of:

Revenue Collections and Recent Forecast

Spend to Date by investment area

King County 26/27 Budget Cycle



# PSTAA Funding

- Between 2019 and ~2036, King County is expected to receive \$318 million in Sound Transit 3-related funds to improve educational outcomes.
- Funding is tied to specific Sound Transit 3 projects.

## **Projects in construction:**

- Downtown Redmond Link Extension
- Federal Way Link Extension
- NE 130<sup>th</sup> Infill Station
- I-405 Bus Rapid Transit ("BRT")
- SR-522/NE145th Street BRT
- ST Art

## **Projects awaiting construction:**

- West Seattle Link Extension\*
- Link O&M Facility South
- Ballard Link Extension\*
- Tacoma Dome Link Extension
- Everett Link Extension\*

*\*major projects & bulk of PSTAA revenue*

# Revenue Collections & Most Recent Forecast

## REVENUE COLLECTIONS

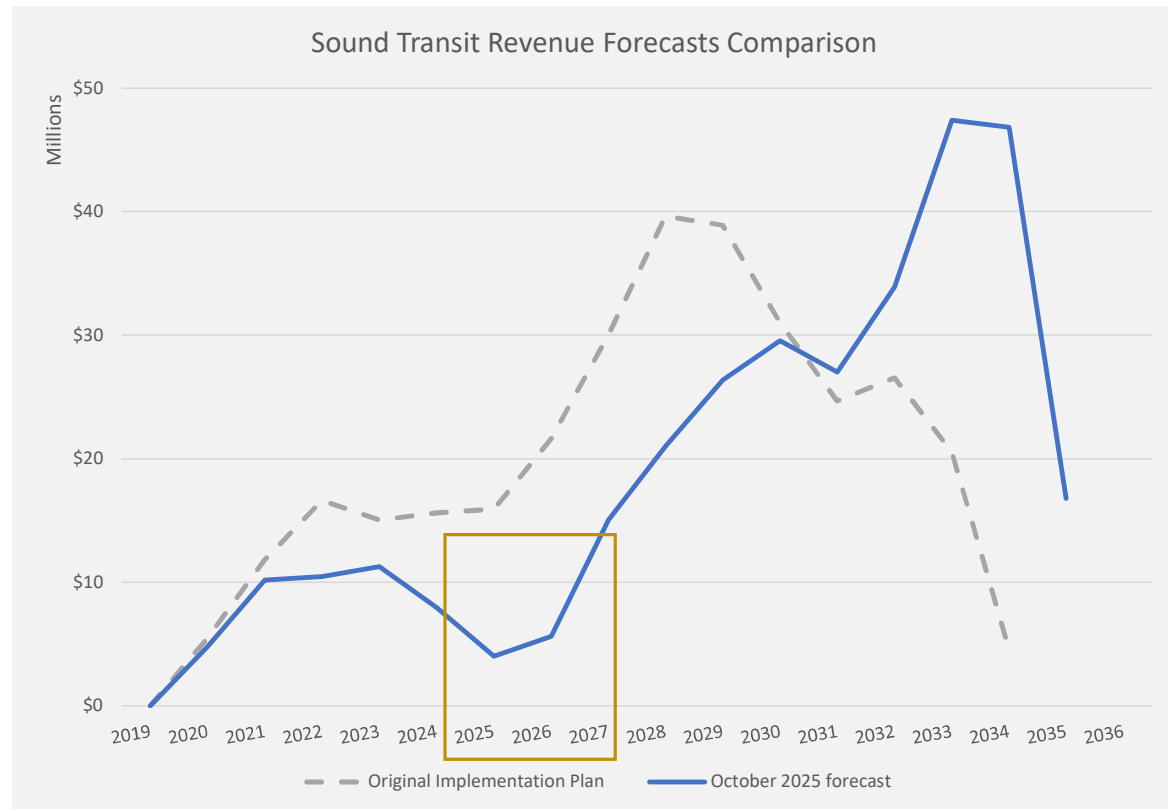
*PROJECTION THROUGH 2025*

Original Implementation Plan:

**\$80.5M** *(25% of total planned)*

Latest Sound Transit Projection:

**\$48.6M** *(15% of total is projected)*



# Spend To Date Dashboard

Investment Area	\$ Spend <i>(projected through 2025)</i>	\$ Implementation Plan <i>(planned through 2025)</i>	% Projected Spend Compared w/IP
Administration + Evaluation	\$4.95M	\$7.65M	65%
Early Learning Facilities (ELF)*	\$12.22M	\$37.89M	32%
King County Promise	\$9.06M	\$27.69M	33%
Love and Liberation	\$6.77M	\$7.29M	93%

*\*ELF spend is what is committed, not what will be fully spent as of end of 2025*

Proposed to **continue current levels of investment** in Early Learning Facilities, King County Promise, and Love & Liberation

**Council budget decisions** expected before Thanksgiving

Remain positioned with reserves to **maintain** levels of investment across PSTAA strategies **until revenue grows**

## 26-27 Budget Plan

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Questions