

AFFORDABLE HOUSING COMMITTEE

Thursday, November 16, 2023, 9:00 a.m. – 10:30 a.m.

Final 2023 Dashboard Updates

Reference material: [Staff Report](#)

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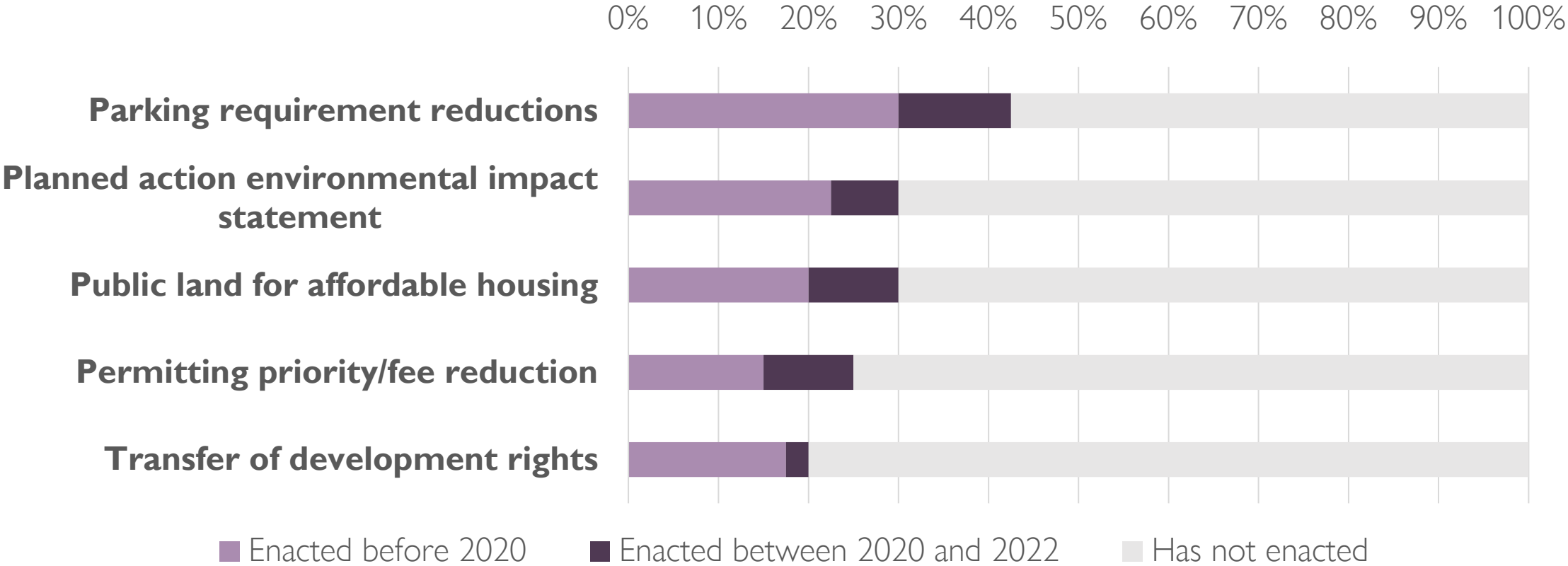
Update Summary

- Staff updated at least one element in all four sections of the dashboard in this most recent update
- A main data source for the update was Puget Sound Regional Council's 2022 Housing Incentives and Tools Survey (HITS)
 - Jurisdictional Housing Affordability Snapshots – Housing Policy Enacted table
 - Measuring Impact – Goal 4: Tenant Protections
- Final update of 2023

Reducing parking requirements for affordable housing remains the most popular tool to lower construction costs, but most jurisdictions have not acted.

Percent of jurisdictions with policies that reduce cost to build affordable housing

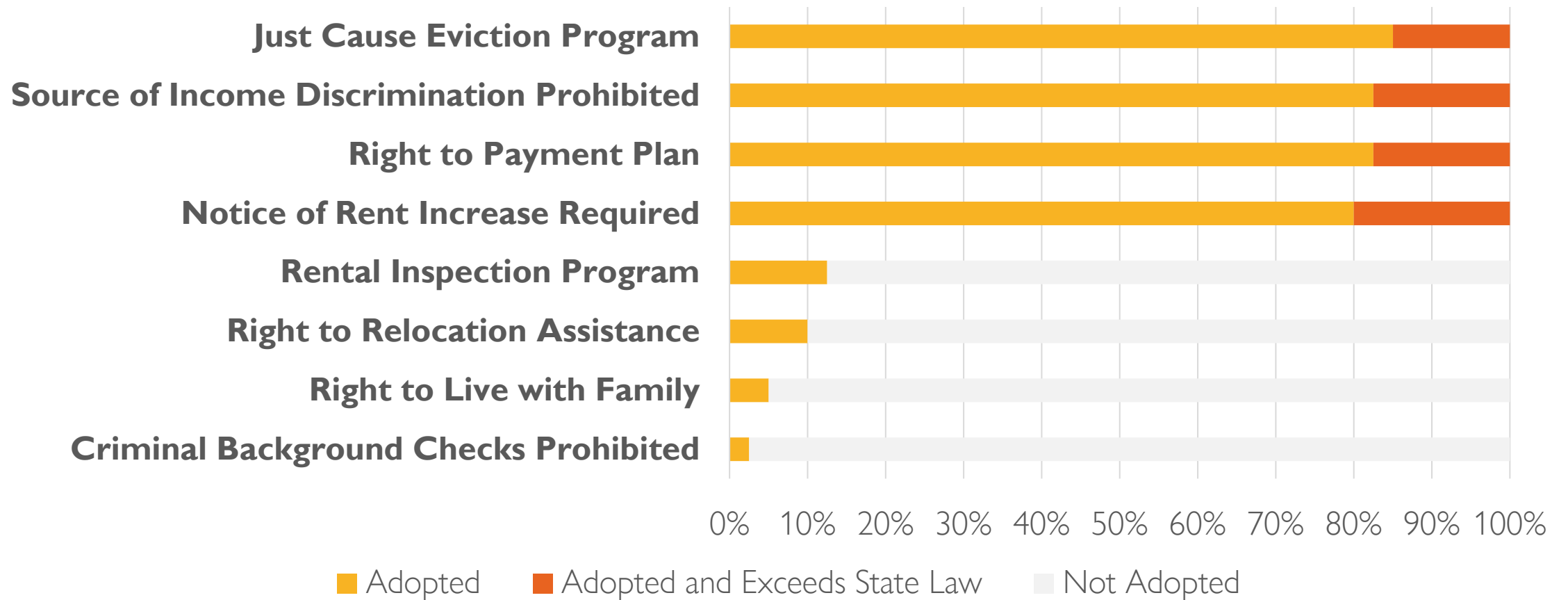
Puget Sound Regional Council, Housing Incentives and Tools Survey, 2022



Due to new state laws since 2020, tenants now have the right to a payment plan and just-cause eviction protections.

Percent of jurisdictions with policies that protect tenants

King County Department of Community and Human Services Analysis & Puget Sound Regional Council, Housing Incentives and Tools Survey, 2022



Other key updates

- **Key Affordability Indicators**

- Affordable and available for households making 0-30% of area median income (AMI)

- **Regional Progress to Implement the Action Plan**

- Current as of June 15, 2023 Affordable Housing Committee meeting

- **Measuring Impact**

- Most recent income-restricted housing data added to affordability near transit map
- Evictions data, 2022
- Average capital costs to produce or preserve an income-restricted housing unit, 2022
- Housing growth by location, 2008-2023
- Housing diversity in new construction, 2019
- Housing units per households formed from 2010 to 2020

Monitoring and Reporting in 2024

- **Develop and release a jurisdictional survey** to collect data for the 2024 dashboard update
 - Expected release: January 2024
- **Develop a method of comparing jurisdictional progress** to plan for and accommodate housing needs
 - Expected vote: July 2024