

KING COUNTY EMPLOYEES DEFERRED COMPENSATION BOARD

August 28, 2025 – Special Meeting

Virtual Meeting (info below)
9:00 – 9:30 a.m.

The mission of the King County Employees Deferred Compensation Plan Board is to provide tax savings and investment options, as well as financial planning tools, for past, current and future King County employees to help them build wealth for a more secure retirement. The Board is dedicated to making King County employees aware of the Plan's benefits and expanding the reach of the Plan as a tool to achieve racial equity in building wealth and achieving financial wellness for all current and potential Plan participants.

AGENDA

1. Review and approve to amended the 2025 budget (Action Item)

There is one options to observe the meeting because this is a last minute meeting:

1. Virtually:

[Join the meeting now](#)

Meeting ID: 272 843 872 572 7

Passcode: 6Aa3zC6x

Dial in by phone

[+1 425-653-6586,,722931029#](#) United States, Bellevue

[Find a local number](#)

Phone conference ID: 722 931 029#

Join on a video conferencing device

Tenant key: kcsc@m.webex.com

Video ID: 115 533 396 2

Mission Statement (approved December 9th, 2020):

The mission of the King County Employees Deferred Compensation Plan Board is to provide tax savings and investment options, as well as financial planning tools, for past, current and future King County employees to help them build wealth for a more secure retirement. The Board is dedicated to making King County employees aware of the Plan's benefits and expanding the reach of the Plan as a tool to achieve racial equity in building wealth and achieving financial wellness for all current and potential Plan participants.

King County Employees Deferred Compensation Plan Board Racial Equity Commitment Statement:

Definition of Racial Equity:

The Board defines racial equity as both an outcome and a process. **As an outcome**, we achieve racial equity when race no longer determines one's socioeconomic outcomes.

KING COUNTY EMPLOYEES DEFERRED COMPENSATION BOARD

As a process, we apply racial equity when those most impacted by structural racism are meaningfully involved in the consideration, decisions and implementation of the institutional policies and practices that impact their lives.

Achieving our Mission

We recognize that structural racism has led to deep and pervasive racial inequities in achieving financial wellness. In alignment with the King County Equity & Social Justice Strategic Plan, the Board will lead with a racial equity lens in order to create equity for all. We commit to expanding the reach of the Deferred Compensation Plan (“the Plan”) as a tool to achieve racial equity in building wealth and achieving financial wellness for all current and potential Plan participants. With this racial equity commitment statement, the Board will continue its efforts to achieve the following goals.

Long-Term Racial Equity Goals

Deepen our commitment to racial equity and be inclusive and equitable in our decision making by considering a multitude of perspectives and experiences.

Create a culture of racial equity that can be integrated into our work with current and potential Plan participants, advisors, staff, third party administrator and other vendors.

Assess and transform policies, practices, and processes to achieve racial equity.

Achieve racial equity in financial wellness with respect to accessing tools for retirement savings and building wealth.