KING COUNTY EMPLOYEES DEFERRED COMPENSATION BOARD
November 12, 2025

Virtual Meeting (info below)
2:00 – 3:30 p.m.

The mission of the King County Employees Deferred Compensation Plan Board is to provide tax savings and investment options, as well as financial planning tools, for past, current and future King County employees to help them build wealth for a more secure retirement. The Board is dedicated to making King County employees aware of the Plan's benefits and expanding the reach of the Plan as a tool to achieve racial equity in building wealth and achieving financial wellness for all current and potential Plan participants.

AGENDA

1. Participant/Employee Comments
2. Adopt October 2025 meeting minutes (Action Item)
3. T. Rowe Price Quarterly Report (Discussion Item)
4. Fiduciary Consulting Group Quarterly Report (Discussion Item)
5. Investment Policy Statement (Action Item)
6. Report of the Chair/Co-Chair
7. Report of the Plan Administrators

There are two options to observe the meeting:

1. **In person in Room 118 in the Chinook Building, 401 Fifth Avenue, Seattle, WA 98104**
2. **Virtually:**

Join the meeting now

Meeting ID: 289 218 900 974 1
Passcode: wN68JM6Q

Dial in by phone
+1 425-653-6586,,224250674# United States, Bellevue
Find a local number
Phone conference ID: 224 250 674#

Join on a video conferencing device
Tenant key: kcsc@m.webex.com
Video ID: 117 227 558 6

Mission Statement (approved December 9th, 2020):

The mission of the King County Employees Deferred Compensation Plan Board is to provide tax savings and investment options, as well as financial planning tools, for past, current and future King County employees to help them build wealth for a more secure retirement. The Board is dedicated to making King County employees aware of the

Plan's benefits and expanding the reach of the Plan as a tool to achieve racial equity in building wealth and achieving financial wellness for all current and potential Plan participants.

King County Employees Deferred Compensation Plan Board Racial Equity Commitment Statement:

Definition of Racial Equity:

The Board defines racial equity as both an outcome and a process. **As an outcome,** we achieve racial equity when race no longer determines one's socioeconomic outcomes. **As a process,** we apply racial equity when those most impacted by structural racism are meaningfully involved in the consideration, decisions and implementation of the institutional policies and practices that impact their lives.

Achieving our Mission

We recognize that structural racism has led to deep and pervasive racial inequities in achieving financial wellness. In alignment with the King County Equity & Social Justice Strategic Plan, the Board will lead with a racial equity lens in order to create equity for all. We commit to expanding the reach of the Deferred Compensation Plan ("the Plan") as a tool to achieve racial equity in building wealth and achieving financial wellness for all current and potential Plan participants. With this racial equity commitment statement, the Board will continue its efforts to achieve the following goals.

Long-Term Racial Equity Goals

Deepen our commitment to racial equity and be inclusive and equitable in our decision making by considering a multitude of perspectives and experiences.

Create a culture of racial equity that can be integrated into our work with current and potential Plan participants, advisors, staff, third party administrator and other vendors.

Assess and transform policies, practices, and processes to achieve racial equity.

Achieve racial equity in financial wellness with respect to accessing tools for retirement savings and building wealth.