

# MWPAAC Rates & Finance Subcommittee

April 4, 2024 Meeting Summary

## Agenda:

**1. Welcome & Introductions.** Gregg Cato, Rates & Finance Subcommittee Vice Chair

**8:30**

**2. Discussion of 2025 Sewer Rate Letter to the King County Council.** Gregg Cato, Rates & Finance Subcommittee Vice Chair

**8:35**

Mr. Cato mentioned that the MWPAAC Exec Board has a draft letter to the King County Council that was in progress but not yet ready to share. The goal of this letter is to be a shorter and more focused version of the rate letter MWPAAC recently sent to the King County Executive.

He asked attendees for comments about the Council letter and heard the following suggestions:

- consider adding language about KC Council's rate setting role a revised introduction
- consider adding language about good relationship of MWPAAC working with RWQC and acknowledging the work of the RWQC Chair.
- consider mentioning recent positive developments such as the WIFIA loan awarded by USEPA.
- A short letter is good but the recent letter to the Executive is already pretty short.
- the Exec letter was very good.
- Consider highlighting the fact that the rate forecasts that accompany each year's rate proposal are steeper and steeper.

WTD Director Kamuron Gurol spoke about MWPAAC being smart about understanding its role; He looks forward to more collaboration with MWPAAC, especially on the "Big 3" categories of capital spending: regulatory, capacity, asset management. He also mentioned the federal funding push in the context of his upcoming visit to DC. He appreciates MWPAAC agencies that are willing to add their voice to the request for federal funding.

### **3. Rates & Finance Adjournment**

Vice Chair Cato mentioned that Exec Board would work on letter, together with others who have made suggestions. A draft letter to Council will go out on 4-17 with the materials for the 4.24 MWPAAC General Meeting.

**The Meeting adjourned at 8:58 a.m.**