

MEDIC ONE/EMERGENCY MEDICAL SERVICES

STRATEGIC PLAN & LEVY REAUTHORIZATION

Finance Subcommittee meeting 9/11/2024

Subcommittee members received an economic and revenue forecast update; reviewed Sensitivity Analyses (referred to as “What –If” scenarios) to evaluate revenue and expenditure risks associated with changes in economic conditions; walked through the other subcommittees’ programmatic recommendations and affiliated budgets; and were presented with a Financial Plan that laid out total expenditures, revenues, reserve levels and a levy rate. The group endorsed moving forward the Programmatic Recommendations and a supporting Financial Plan that is based on a 25-cent levy rate to the EMS Advisory Task Force for its review and approval.

Attendees

Chair: Lynne Robinson,

Mayor of Bellevue

Will Aho

Cynthia Bradshaw

Schon Branum

Matt Burrow

Helen Chatalas

Charles Chen

Matt Cowan

Brian Culp

Larry Doll

Chris Drucker

Becky Ellis

Rachel Garlini

Tom Goff

Jay Hagen

Katie Halse

Veronica Hill

Raman Kaur

Eric Lee

Lizbeth Martin-Mahar

Graham McGinnis

Amy Moorhead

Michele Plorde

Drew Pounds

Chris Santos

Susan Schoeld

Brian Wallace

Jim Whitney

Todd Wollum

Rose Young

ISSUES DISCUSSED

Updated Economic Forecast

Past Financial Plan information for the levy planning process was based on the March 2024 Economic and Revenue Forecast. The forecast was updated in August, which showed:

1. Inflation decreasing at a slower rate than previously forecast;
2. AV growth higher than March forecast; residential AV increasing at a higher rate than commercial AV;
3. Decrease in new construction; and
4. Increase in the King County EMS Fund % of AV largely due to increased residential AV.

Reserves Analysis – What If Scenarios

Per the request made the May 16, 2024 Finance Subcommittee meeting, King County conducted a risk analysis to evaluate impacts of potential changes in forecast revenues and expenditures. This analysis should help determine the appropriate level of funding in the

King County Supplemental/ Economic reserves to safeguard the Medic One/EMS system from unforeseen financial risk.

King County prepared five different “Scenarios” to evaluate how changes to the proposed AV, new construction, inflation and City of Seattle AV could impact the EMS levy bottom line. The financial impacts ranged from a **decrease of \$31.8 million to a decrease of \$76.9 million (worst case scenario)**.

2026-2031 Updated Initial Proposed Recommendations

Subcommittees’ Programmatic Recommendations (see attachments)

At the direction of the *EMS Advisory Task Force* in May, each subcommittee finalized its programmatic recommendations, now referred to as the Updated Initial Proposed Recommendations.

2026-2031 Updated Initial Proposed Financial Plan

An updated Financial Plan incorporating the August revenue forecast and the subcommittees’ finalized budgets was presented.

Financial Plan Summary - based on August forecast assuming a 25.0 cent levy

Financial Plan Summary

2026-2031 EMS Levy: Updated Proposed

Expenditures & Reserves	Total <i>(in millions)</i>
Total Expenditures	\$1,438.0
Reserves (Programmatic & Rainy Day)	\$68.3
TOTAL Expenditures & Reserves	\$1,506.3
2026-2031 Property Tax Forecast	\$1,470.8
Other Revenues (KC EMS Fund)	\$17.5
Carryforward from 2020-2025	\$64.4
TOTAL Revenues	\$1,552.7
Funds available for KC Supplemental/Economic reserves	\$46.4

(Note: Based on August forecast assuming a 25.0 cent levy)

The KC Supplemental/Economic reserves would be used to protect the system from the potential financial risks developed from the What If Scenarios (see above).

Subcommittee Recommendations

After being briefed on the forecast, risk scenarios, programmatic costs, and the Financial Plan, the Subcommittee made the following recommendations:

- ✓ **Action Taken:** The Subcommittee recommended moving forward with the Programmatic Recommendations developed by the other Subcommittees, and the budgets that support the Recommendations.
- ✓ **Action Taken:** The Subcommittee recommended proceeding with the recommended Supplemental/Economic reserve funding levels as presented (\$46.4m).
- ✓ **Action Taken:** The Subcommittee recommended moving the Updated Initial Proposed Financial Plan and a levy rate of 25 cents per \$1000 AV to the EMS Advisory Task Force for its review and consideration.

Next Steps

The *EMS Advisory Task Force* will meet on September 26th at which the Finance Subcommittee's decisions will be reported out.

MEDIC ONE/EMERGENCY MEDICAL SERVICES

STRATEGIC PLAN & LEVY REAUTHORIZATION

ALS Subcommittee Report to the Finance Subcommittee (9/11/2024)

(Reflects decisions made at 6/12/24 ALS meeting)

Recommendations made by the Subcommittee:

1. ***Continue using the ALS allocation*** to determine ALS costs.
 - The allocation remains an appropriate methodology to determine ALS costs.
 - It is designed to include eligible ALS-related operating expenses to prevent cost-shifting to providers.
 - This methodology creates an even playing field and acknowledges that every agency has different cost structures and cost pressures.
2. ***The 2026 proposed ALS allocation is forecast at \$4.1 million*** and will be inflated appropriately over the span of the levy.
 - Annually inflate the Unit, Supervisory and System allocations at CPI-W + 1%, and the Equipment allocation by the appropriate vehicle PPI.
3. ***Establish a “place holder” of approximately \$15.8 million*** in the Financial Plan to potentially fund a 12-hour unit beginning the fall of 2028 and an additional 12-hours in the fall of 2030.
 - This will help protect the system should new units need to be added over the span of the 2026-2031 levy.
4. ***Continue to use reserves and contingencies*** to cover costs that fall outside the allocation. Simplify ALS reserves into two categories:
 - a. ALS Supplemental Capacity Reserves, which includes the unit “placeholder” and funding for paramedic facility moves and improvements; and
 - b. ALS Equipment Reserves.
5. ***Continue contracting with Sky Valley Fire*** (Snohomish County Fire District 26) to provide ALS services to Skykomish/KCFD 50 for the 2026-2031 levy span.
6. ***Continue support for the two ALS-based programs*** that support the region.
 - a. Sufficiently fund the ALS Support for BLS Activities program without supplemental BLS Training & QI monies (included in BLS budget).
 - b. Continue funding paramedics to train paramedic students at Harborview’s Paramedic Training program (included in Regional Services budget).

MEDIC ONE/EMERGENCY MEDICAL SERVICES STRATEGIC PLAN & LEVY REAUTHORIZATION

BLS Subcommittee Report to the Finance Subcommittee (9/11/2024)

(Reflects decisions made at the 8/15/24 BLS meeting)

Recommendations made by the Subcommittee:

1. **INCREASE total BLS funding** by at least \$3 million in the first year of the levy with the opportunity to increase up to \$5 million in the first year if that can be done within a 26.5 cent levy rate.
 - a. 60% of this funding will go into the BLS Basic Allocation.
 - b. 40% of this funding will go into Mobile Integrated Healthcare (MIH).
2. **INCORPORATE** the BLS Training & QI program funding into the BLS Basic Allocation. Remove requirements that this funding must be spent on training and QI activities.
3. **DISTRIBUTE BLS funding** using a more equitable distribution methodology of 60% call volume/40% AV. Do not reset the first year of levy funding.
4. **INFLATE costs annually** at CPI-W + 1% and distribute that BLS funding increase using the 60% call volume/40% AV methodology.
5. **SUPPORT mental wellness and ERSJ/DEI efforts** proposed by the King County Fire Chiefs Association.
6. **DEVELOP exceptions for the use of MIH restricted funds** for those agencies unable to fully expend their MIH funding.

MEDIC ONE/EMERGENCY MEDICAL SERVICES STRATEGIC PLAN & LEVY REAUTHORIZATION

Regional Services Subcommittee Report to the Finance Subcommittee (9/11/24)

(Reflects decisions made at the 6/20/24 Regional Services meeting)

Recommendations made by the Subcommittee:

1. **CONTINUE delivering programs** that provide essential support to the system.

Such programs and services focus on superior medical training, oversight and improvement, innovation and effectiveness, and strengthening community interactions and partnerships.

2. **ENHANCE programs** to meet regional needs:

- Expand regional Initial EMT training
- Renew Telephone Referral Program
- Convert STRIVE into an ongoing regional service

3. **MAINTAIN AND DEVELOP Strategic Initiatives** that leverage previous investments made by the region to improve patient care and outcomes:

- Vulnerable Populations Initiative → ECHO
- AEIOU Quality Improvement Initiative → PRIME
- Emergency Medical Dispatch
- King County Fire Chiefs Association Mental Wellness & ERSJ/DEI proposals

2024 King County Economic and Revenue Forecast

Presentation to the EMS Levy Finance Subcommittee

Presented on:
September 11th, 2024

Lizbeth Martin-Mahar
Office of Economic and Financial Analysis



Highlights

Growth continues for the U.S. economy

- US real GDP grew 3.1% in 2024 – 2nd Qtr growth which was higher than Q1
- Inflation has been trending down and anticipate the Federal Reserve will lower interest rates by end of year
- The US unemployment rate has ticked up recently to 4.3% in July
- Risks: Ukraine & Middle East wars, high inflation & interest rates remaining

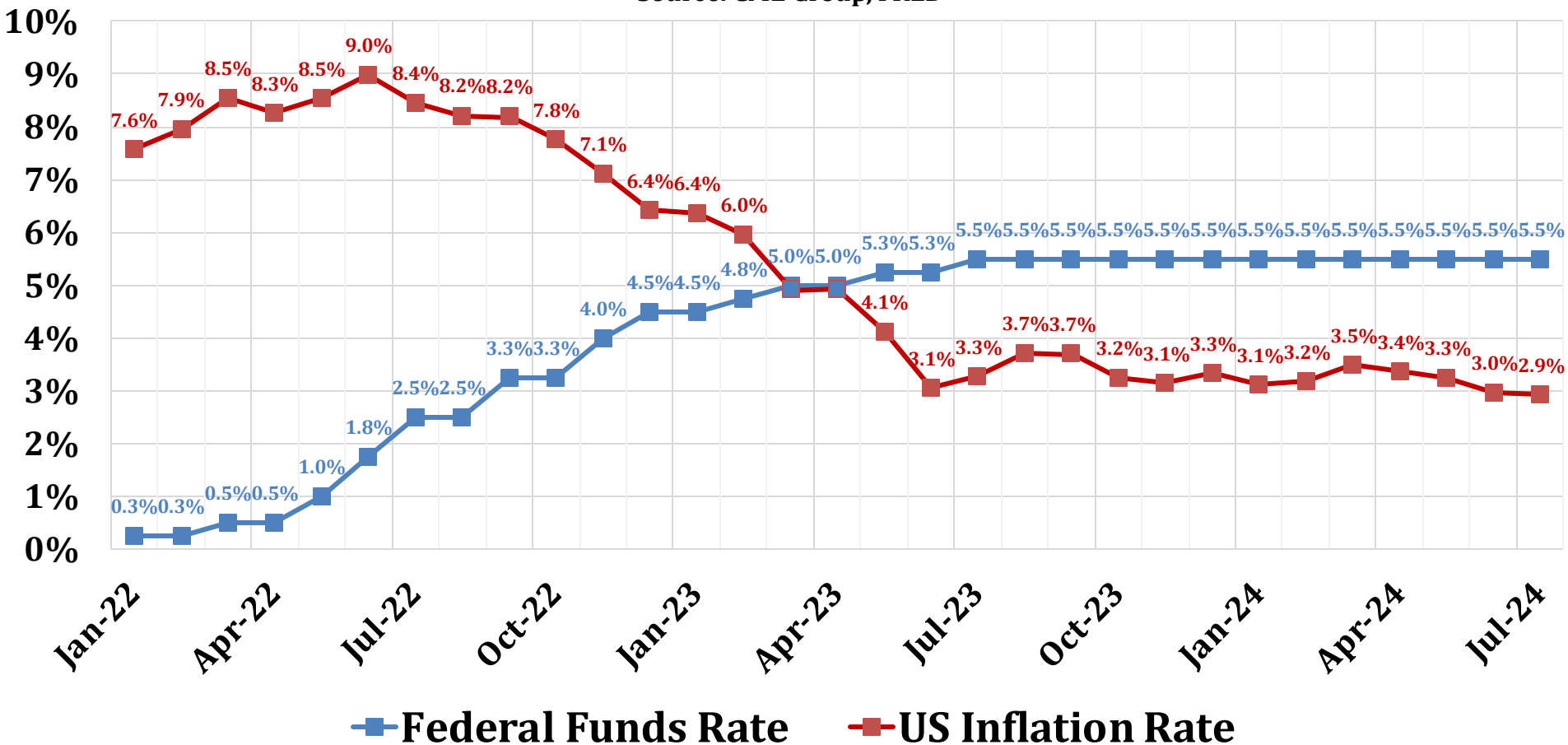
Hopeful for a “soft-landing” in Economy

- KC employment growth so far in 2024 has been minimal but positive
- KC average unemployment rate has still been inching upward in the first half of 2024 with average of 4.2% (June value = 4.8%)
- 2024 growth will be slow, unemployment will rise, inflation will slow
- WA taxable sales have not been keeping up with last year so projecting negative growth overall for 2024

US rate of inflation has remained steady at 3% in first half 2024



Combating Inflation with Rate Increases
Fed Funds Upper Rate Bound by Month; Current Target Rate=5.25-5.50
Source: CME Group, FRED



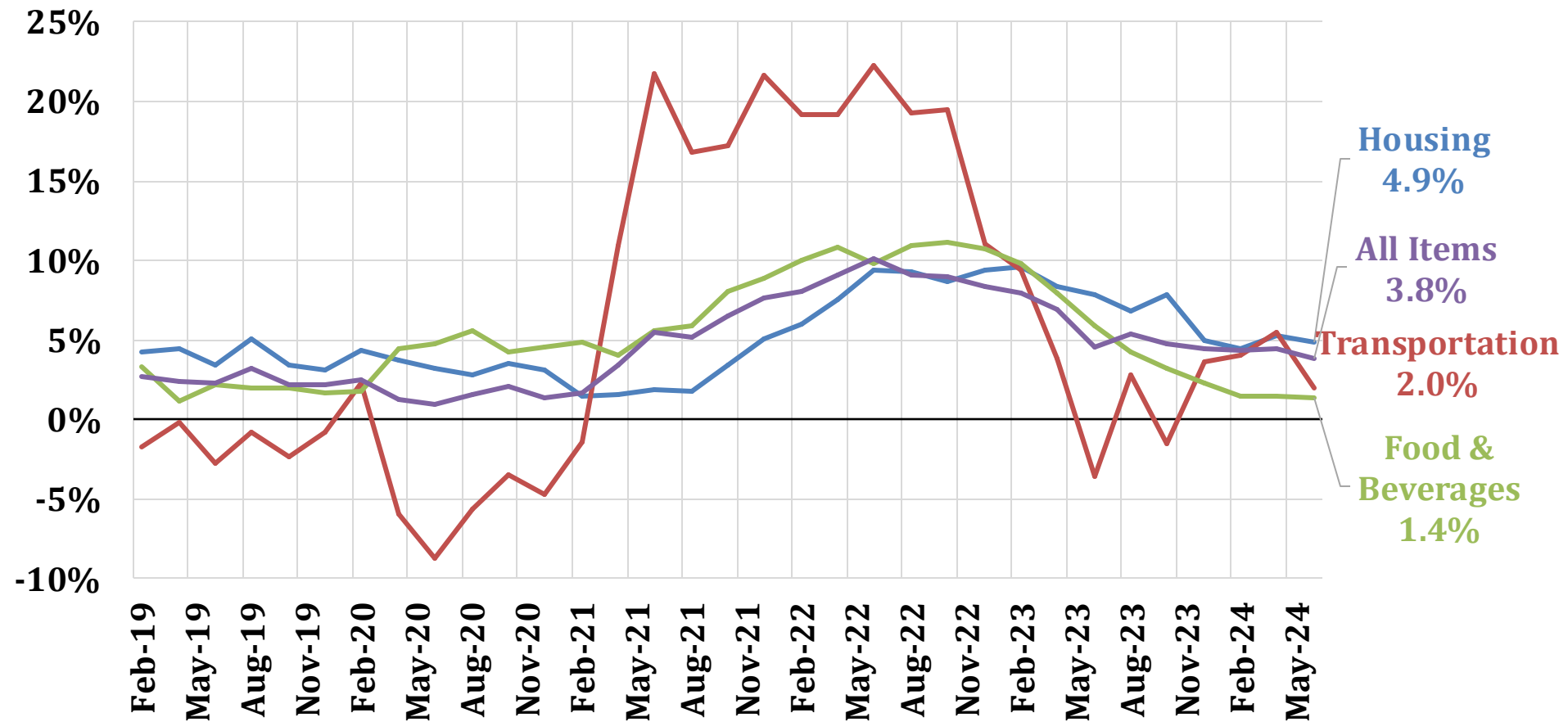
Local inflation just below 4%. Stubbornly high inflation easing for some components



Seattle Inflation: Food, Transportation, and Housing

YOY Growth in STB CPI-U for Food, Housing, Transportation and Total in Seattle Area

Source: Bureau of Labor Statistics



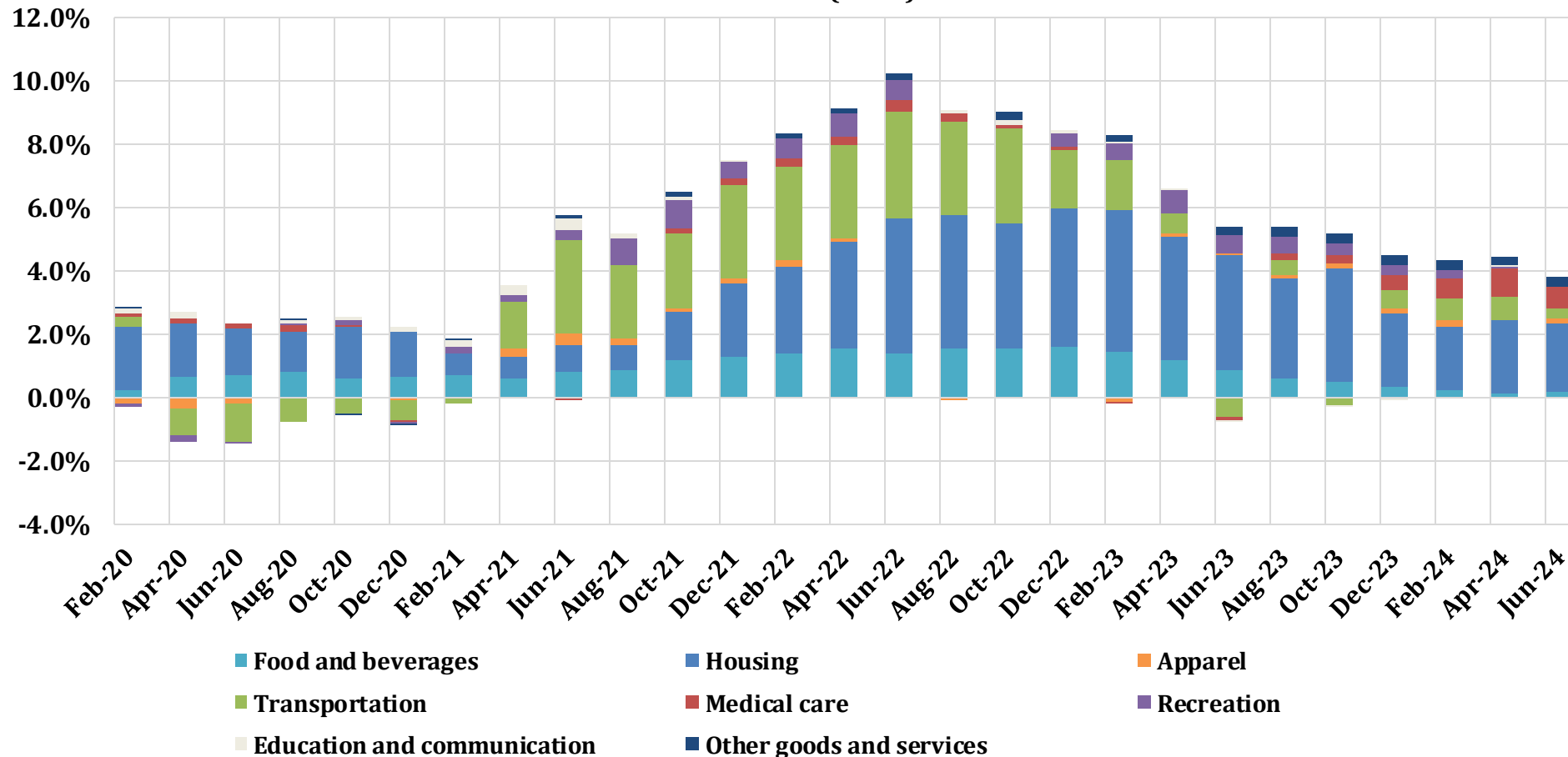
Local Inflation Components: Housing the primary contributor to the headline rate



Local Inflation Rate by Component

Bi-monthly inflation rate for STB CPI-U

Source: BLS (FRED)



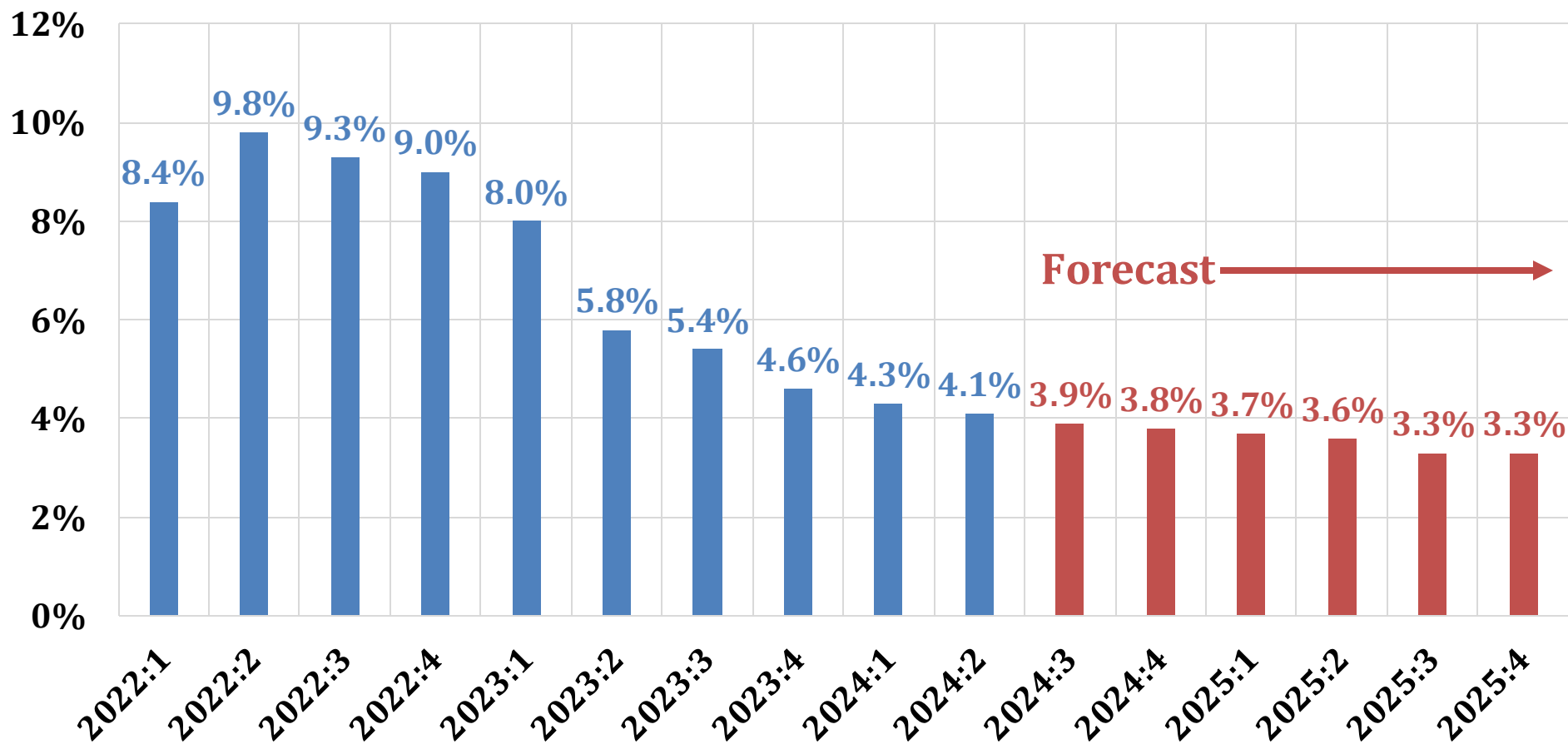
Seattle inflation is higher than the National rate but falling.



Seattle Inflation Forecast

YOY Growth in STB CPI-U for Seattle Area

Source: Bureau of Labor Statistics, OEFA Q1:2024 Forecast



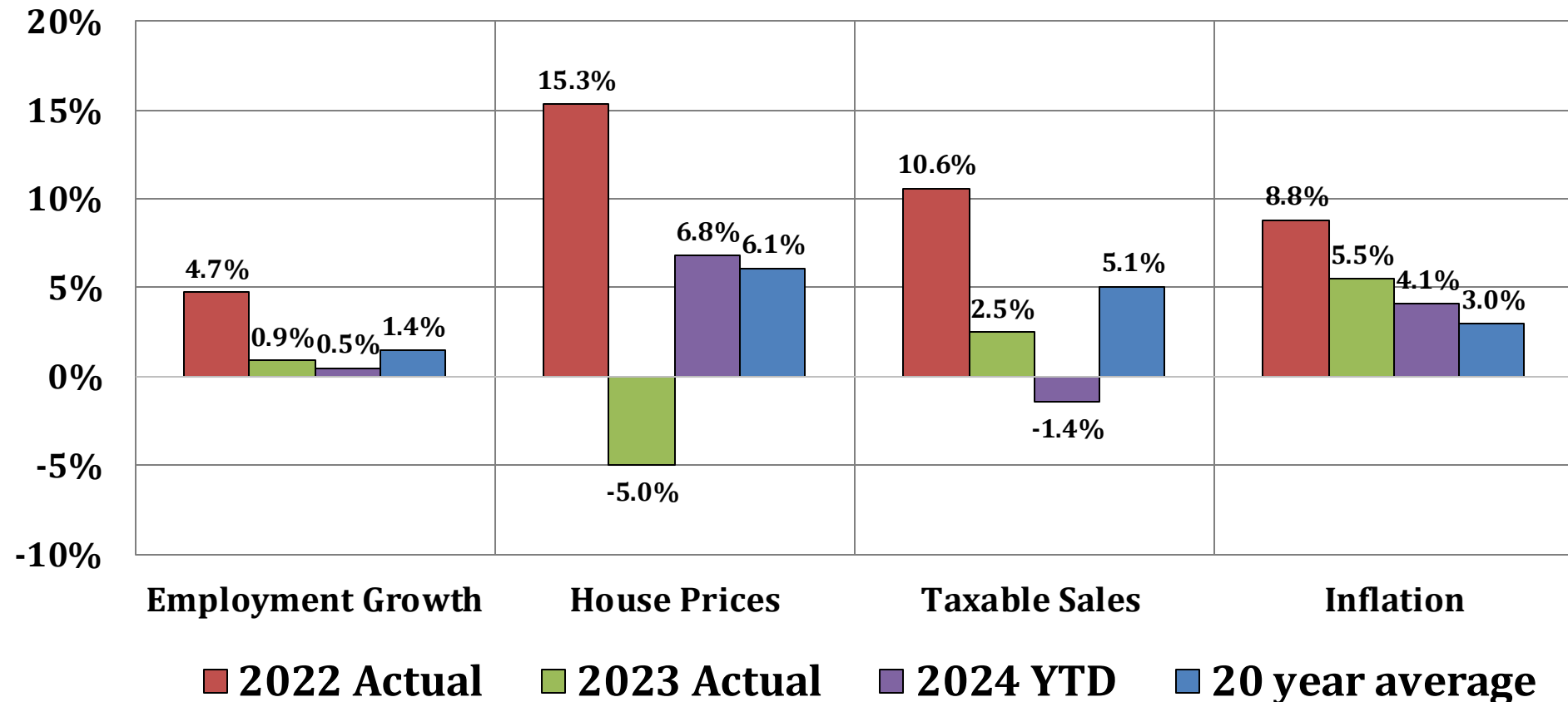
Taxable Sales are running cold; House Prices up nearly 7%



King County Economic Indicators

2022-2024 Actuals & 20 Year Average

Source: WA ESD, Case-Shiller, WA DOR, BLS



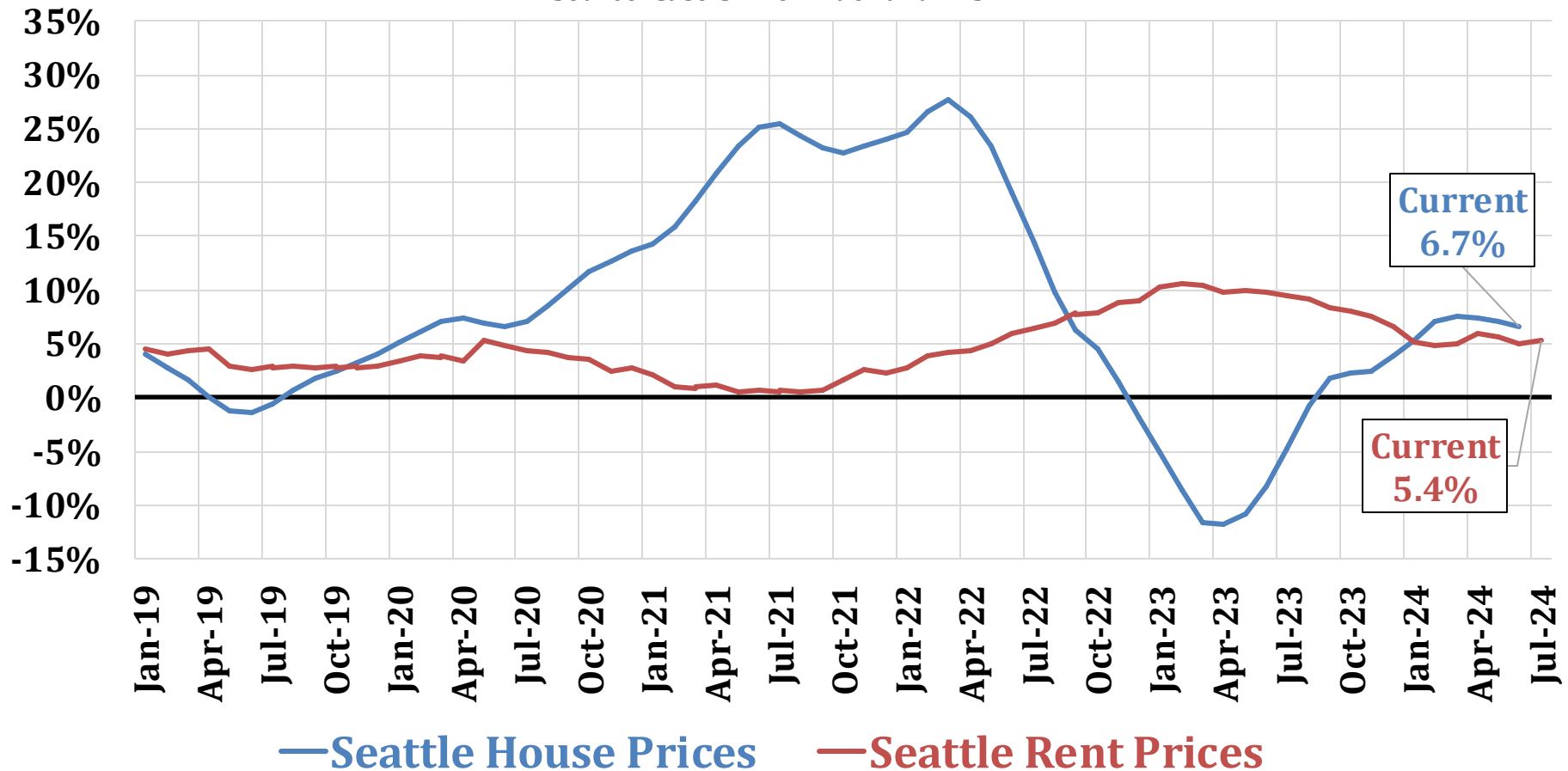
House price growth bottomed in Spring 2023 and rent growth is slowing



Seattle House Price Growth & Rent Price Growth

Monthly year-over-year growth in House and Rental Prices; Jan 2019-Current

Source: Case-Shiller Index and BLS



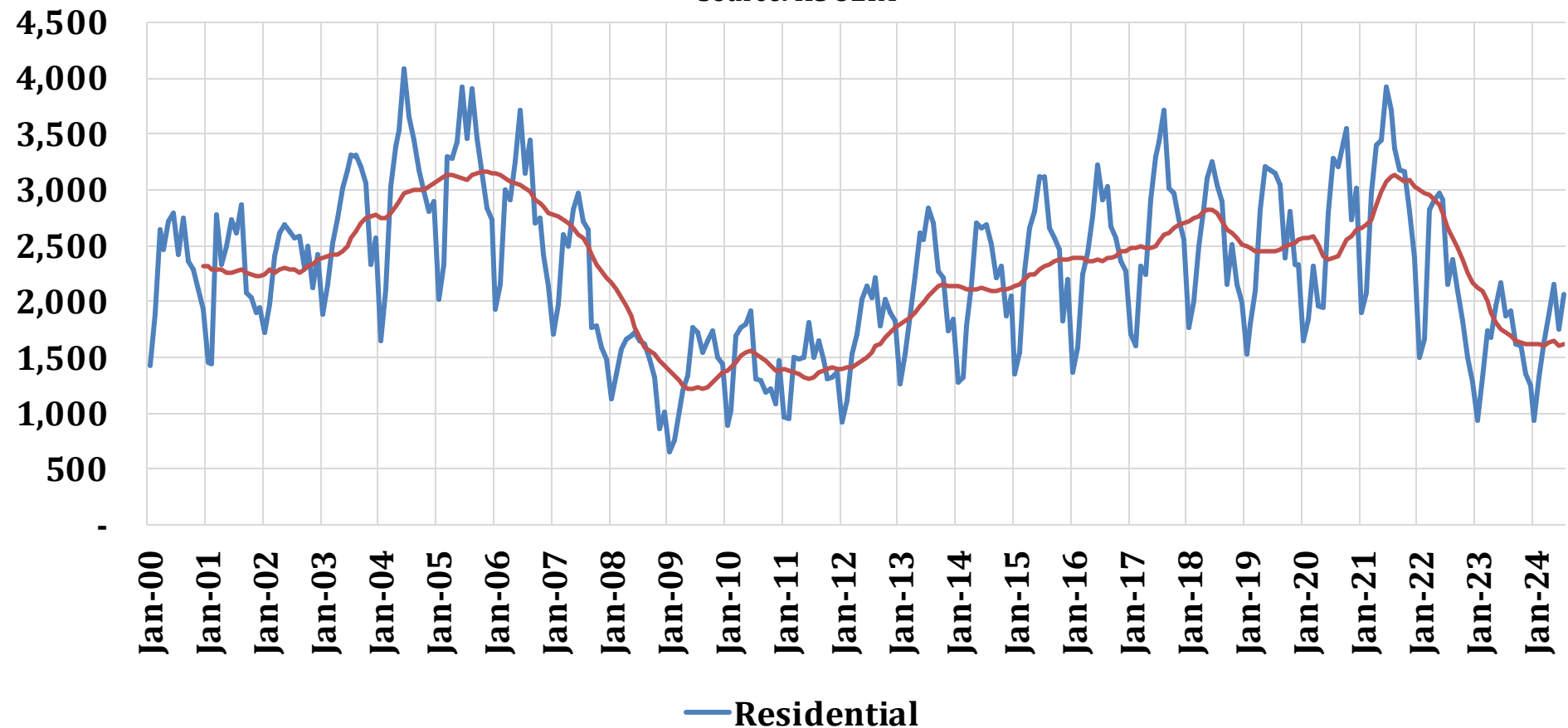
Higher mortgage rates have led to fewer residential transactions



King County Residential Transactions

Monthly Residential Transactions with Rolling Annual Average

Source: KC OEFA



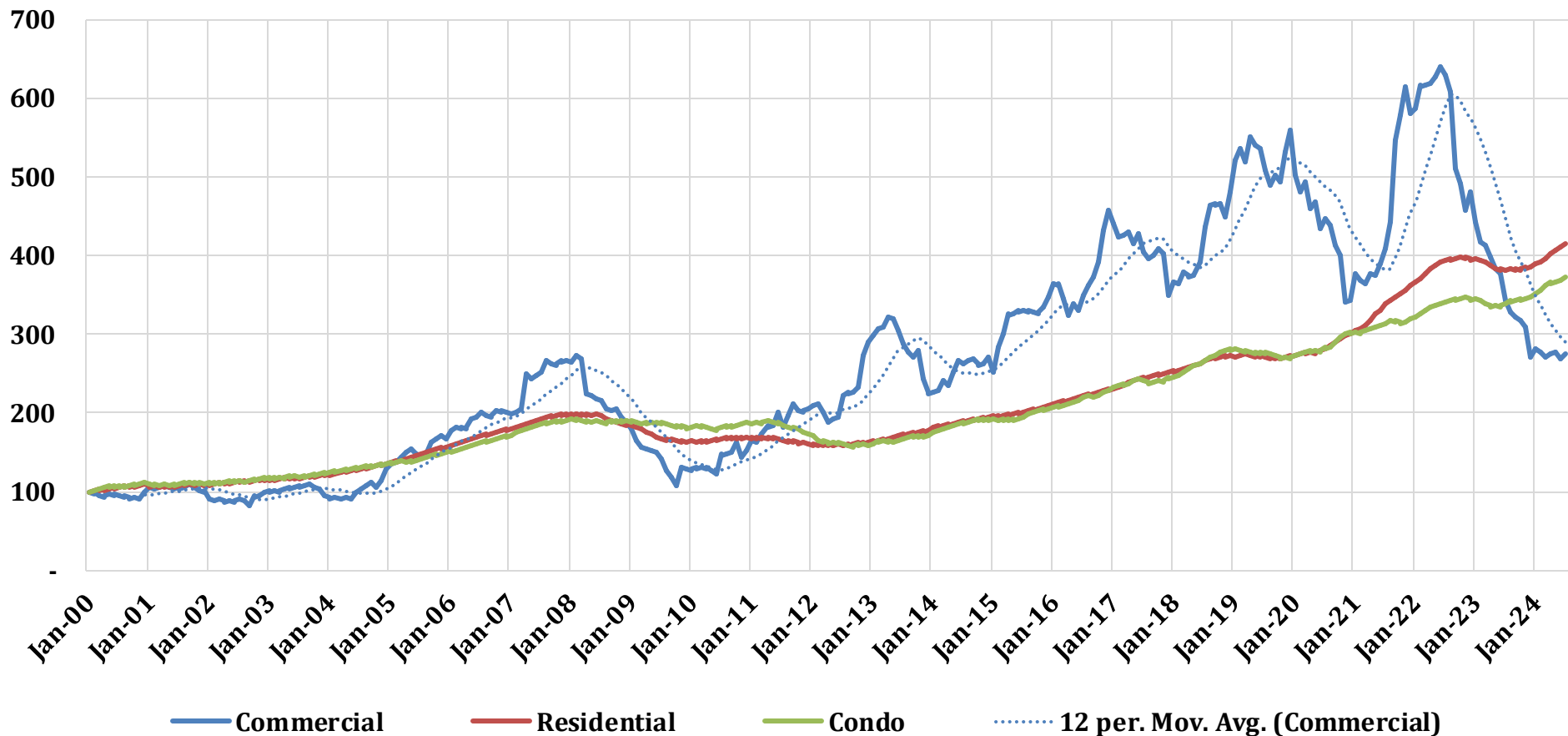
The commercial real estate sector faces major headwinds



King County Real Estate Index by Sector

Average Price per Sale by Sector; Indexed where 2000=100

Source: KC Recorder's Office / OEFA



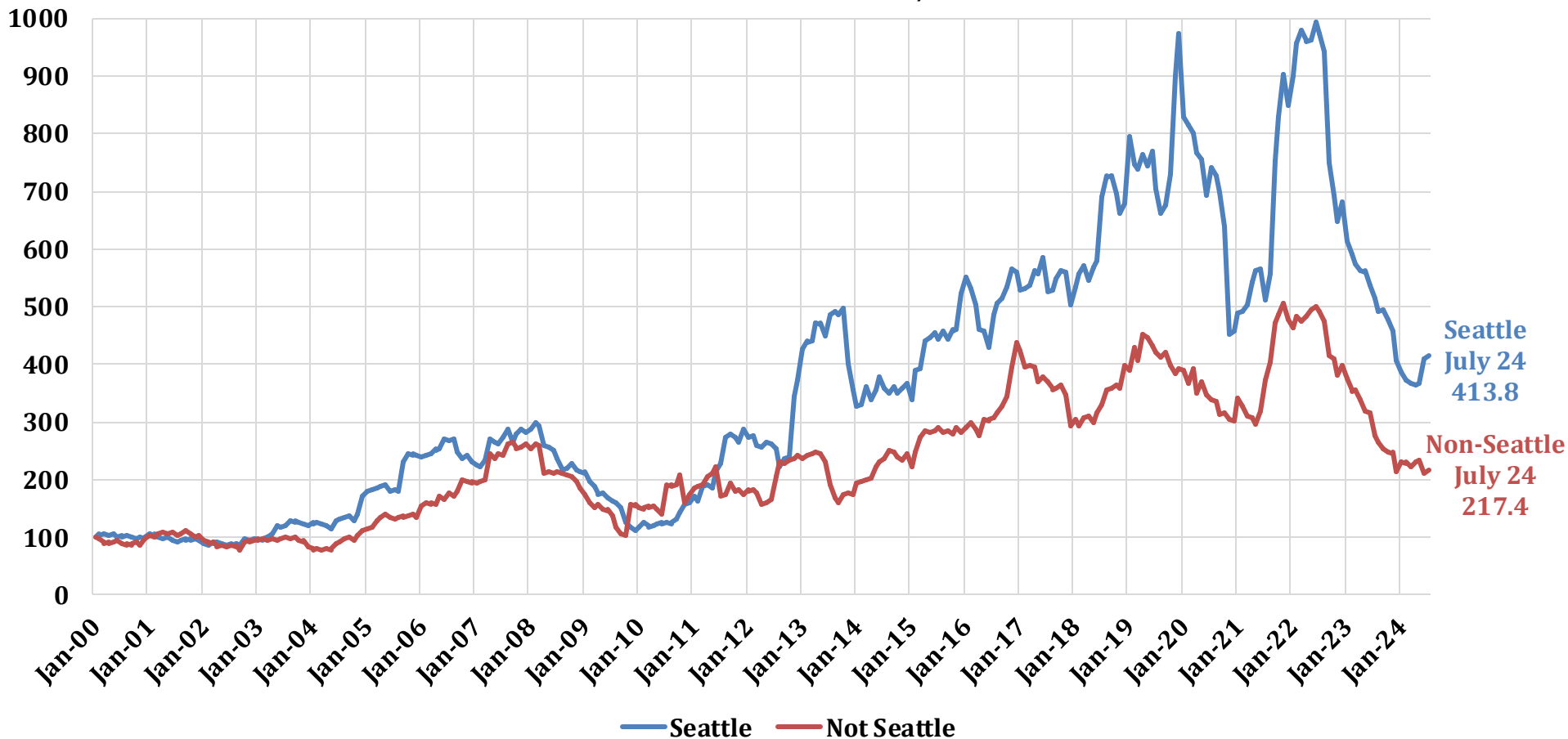
Seattle commercial real estate has experienced greater volatility than the rest of the County



Seattle vs Not Seattle KC Commercial Sales Index

Average Price per Sale by Sector; Indexed where 2000=100

Source: KC Recorder's Office / OEFA



Countywide Assessed Value Forecast

Tax Year	Value	Annual Growth	% Change from March 2024 Forecast	\$ Change from March 2024 Forecast
2022	\$722,527,903,972	9.55%	0.00%	\$0
2023	\$879,895,419,279	21.78%	0.00%	\$0
2024	\$833,036,264,378	-5.33%	0.00%	\$0
2025	\$877,881,002,400	5.38%	3.36%	\$28,554,095,384
2026	\$929,382,384,501	5.87%	5.27%	\$46,525,701,601
2027	\$972,466,425,277	4.64%	5.88%	\$54,005,628,142
2028	\$1,015,575,970,720	4.43%	5.97%	\$57,206,487,244
2029	\$1,060,768,003,254	4.45%	6.25%	\$62,367,463,182
2030	\$1,111,334,514,215	4.77%	6.79%	\$70,650,116,953
2031	\$1,161,555,543,300	4.52%	6.92%	\$75,193,579,905
2032	\$1,215,639,539,579	4.66%	6.77%	\$77,057,196,435
2033	\$1,259,132,190,457	3.58%	5.54%	\$66,046,265,035

Countywide New Construction Forecast

Tax Year	Value	Annual Growth	% Change from March 2024 Forecast	\$ Change from March 2024 Forecast
2022	\$10,199,660,966	-3.87%	0.00%	\$0
2023	\$10,398,469,580	1.95%	0.00%	\$0
2024	\$11,474,964,152	10.35%	0.00%	\$0
2025	\$10,093,342,196	-12.04%	-5.60%	(\$598,630,094)
2026	\$10,446,842,232	3.50%	-5.01%	(\$551,070,932)
2027	\$10,820,120,950	3.57%	-4.40%	(\$498,518,251)
2028	\$11,036,251,162	2.00%	-5.43%	(\$633,314,703)
2029	\$11,309,430,093	2.48%	-5.18%	(\$617,683,005)
2030	\$11,556,984,436	2.19%	-7.80%	(\$978,222,241)
2031	\$11, 843,357,457	2.48%	-7.64%	(\$979,518,234)
2032	\$12,141,397,167	2.52%	-8.31%	(\$1,101,095,246)
2033	\$12,453,363,814	2.57%	-9.57%	(\$1,317,544,275)

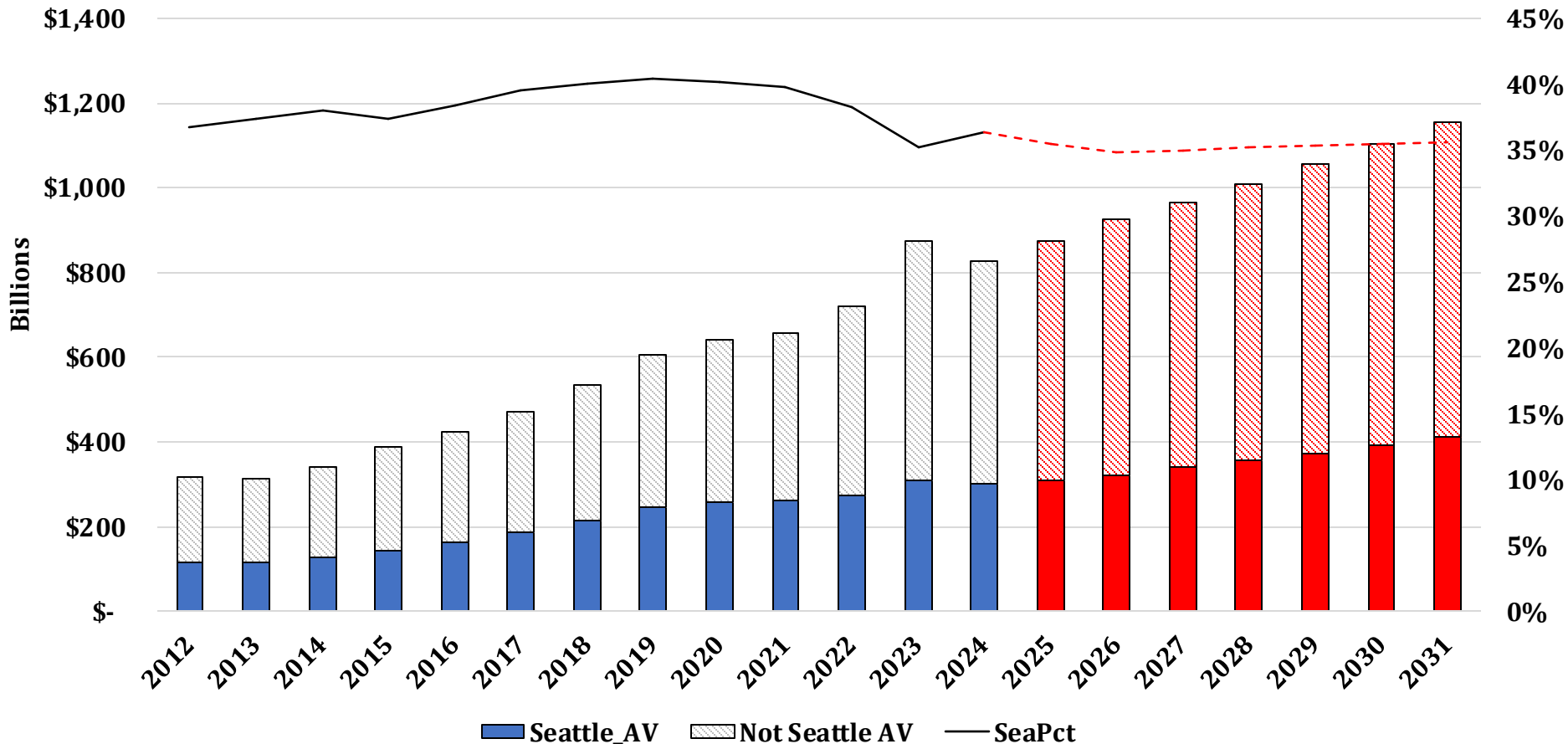
Seattle/ KC AV Ratio Flatten in August Forecast



Assessed Value Trends - Seattle & Not

Seattle With Seattle Percent of Total AV

Source: OEFA



King County
Office of Economic and Financial Analysis

<http://www.kingcounty.gov/independent/forecasting.aspx>



FINANCE SUBCOMMITTEE

2026-2031 MEDIC ONE/EMS LEVY PLANNING

SEPTEMBER 11, 2024

BACKGROUND

KING COUNTY FINANCIAL POLICIES

- Provide a prudent level of financial resources to meet specific purposes
- Address cash flow needs (anticipated mismatches between revenues and expenditures)
- Meet legal, contract or existing policy requirements
- Clarify fund level decision-making around uncertainty
- Include standardized approach to reserves (fund balance)

RISK SENSITIVITY ANALYSES (WHAT-IF SCENARIOS)

BACKGROUND

- Evaluates potential impacts of revenue and expenditure risks
 - Revenue: property taxes less than planned
 - A. Assessed Value decrease
 - B. New Construction decrease
 - C. Seattle AV increase
 - Expenses: inflation (CPI-W) higher than planned
 - D. KC expense increase
- Provides background to assess appropriate level of supplemental / economic reserves
- History
 - Most recent experience is inflation higher than planned
 - Previous experience where property taxes were less than planned

What-If Scenarios

3 Revenue & 1 Expense Options



Scenarios	Description
<u><i>A: Assessed Value Decreases</i></u>	
A1	1% Decrease AV Growth Rate
A2	2% Decrease AV Growth Rate
A3	3% Decrease AV Growth Rate
<u><i>B: New Construction Assessed Value Decreases</i></u>	
B1	10% Decrease New Construction
B2	20% Decrease New Construction
<u><i>C: Seattle AV / Total AV Ratio Increase</i></u>	
C1	+1% Point Increase in Seattle/Total KC AV ratio
C2	+2% Point Increase in Seattle/Total KC AV ratio
<u><i>D: KC Expense Increase</i></u>	
D1	0.5% Increase Inflation
D2	1% Increase Inflation
D3	1.5% Increase Inflation

What-If Scenarios on Current Rate Revenue Impacts – KC & Seattle

Description - Current 26.5 cents		UI-KC	Seattle
<u><i>A: Assessed Value Decreases</i></u>			
A1	1% Decrease AV Growth Rate	- \$ 9.3 M	-\$ 5.0 M
A2	2% Decrease AV Growth Rate	- \$18.5 M	- \$10.0 M
A3	3% Decrease AV Growth Rate	- \$27.7 M	- \$15.1 M
<u><i>B: New Construction Assessed Value Decreases</i></u>			
B1	10% Decrease New Construction	-\$ 4.0 M	-\$ 2.2 M
B2	20% Decrease New Construction	-\$ 7.9 M	-\$ 4.3 M
<u><i>C: Seattle AV / Total AV Ratio Increase</i></u>			
C1	+1% Point Increase in Seattle/Total KC AV ratio	-\$15.6 M	+\$15.6 M
C2	+2% Point Increase in Seattle/Total KC AV ratio	-\$31.2 M	+\$31.2 M
<u><i>D: KC Expense Increase</i></u>			
D1	0.5% Increase Inflation	-\$ 4.6 M	
D2	1% Increase Inflation	-\$ 9.2 M	
D3	1.5% Increase Inflation	-\$13.8 M	
Total 6-Yr Impacts		Least: -\$33.4 M Worse: -\$80.6 M	

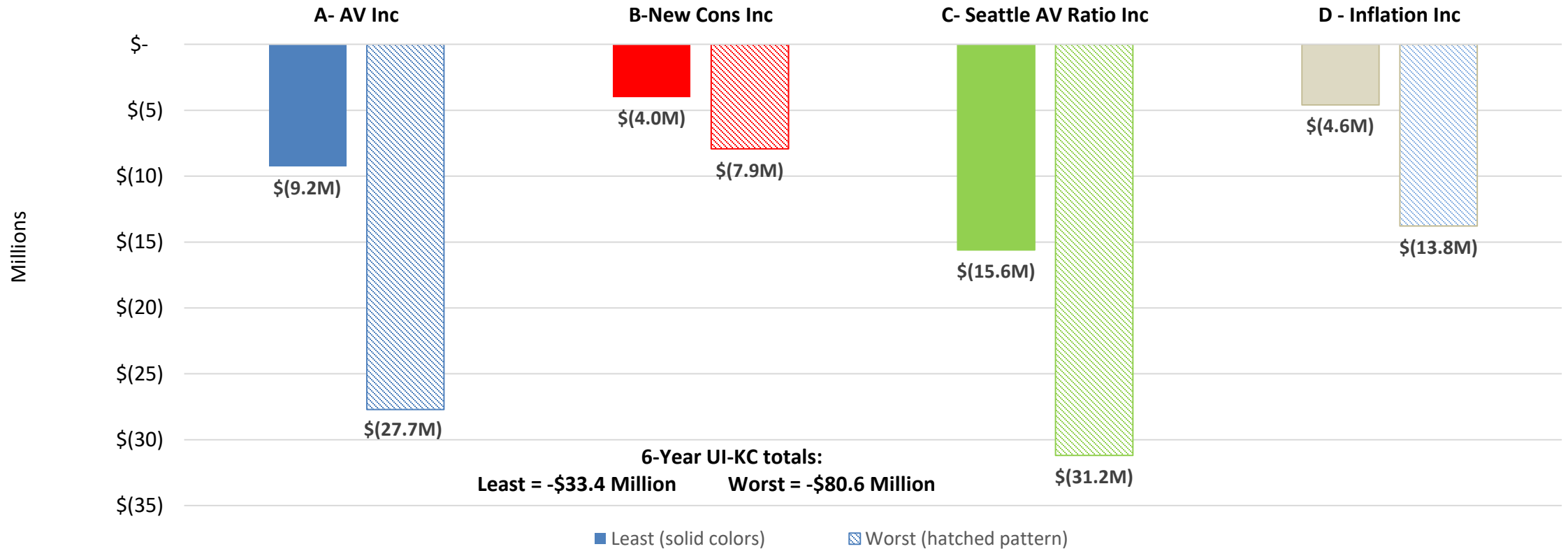
Impact of What-If Scenarios

Current Rate



All 4 Scenarios: 6-Year Total Impacts For Least and Worst Cases

Assumes Current levy rate = 26.5 cents



PROGRAMMATIC RECOMMENDATIONS



- **Advanced Life Support (ALS) Services**
- **Basic Life Support (BLS) Services**
- **Regional Services/Strategic Initiatives (RSSI)**

PROGRAMMATIC REVIEWS

ADVANCED LIFE SUPPORT (ALS) SERVICES

- **Continue with Operating and Equipment Allocations**
 - Operating Allocation Components (Unit, Supervisory & System)
- **Access to reserves and contingencies**
- **Placeholder in reserves for potential two 12-hour units beginning in fall of Year 3 (2028) and Year 5 (2030)**
- **Inflation**
 - Operating Allocation by CPI-W +1%
 - Equipment Allocation by Vehicle PPI
- **ALS-based programs** – ALS Support for BLS Activities; Paramedics training students at the Paramedic Training program

PROGRAMMATIC REVIEWS

BASIC LIFE SUPPORT (BLS) SERVICES

- **Increase total BLS funding**
 - Add \$3-5 million new funding in first year of levy.
 - Allocate 60% into Basic Allocation/40% into Mobile Integrated Healthcare (MIH)
- **Roll BLS QI funds into Basic Allocation**
- **Distribute new funds and annual increases 60% Calls/40% AV**
- **Support Mental Wellness and DEI/ERSJ efforts**

PROGRAMMATIC REVIEWS

REGIONAL SERVICES & STRATEGIC INITIATIVES

- **Regional Services**

- Fund programs that provide essential support to the system
- Enhance programs to meet regional needs
 - Expand Initial EMT Training
 - Renew Telephone Referral Program
 - Convert STRIVE (training/EMS Online platform) into ongoing Regional Service

- **Strategic Initiatives (SI)**

- Continue with SIs
 - Vulnerable Populations → ECHO
 - AEIOU QI - → PRIME
- Propose new Emergency Medical Dispatch SI
- Support KCFCA proposals

UPDATED FINANCIAL PLAN

- Main Drivers
- Programmatic Recommendations
- Reserves
- Revenues
- Combined Seattle & King County
- LEVY RATE to support plan



BACKGROUND

MAIN DRIVERS

Revenues:

- Confidence levels (65% per KC policy)
- Beginning AV level
- New construction levels
- Tax distribution to Seattle and KC EMS Fund (proportionately on AV)
- Reserves available to carry forward from 2020-2025 levy
- **New: Property Tax forecast at 100% (no reduction for delinquent taxes)**

Expenditures:

- Cost escalators (inflaters)
- Programmatic decisions
- Contingencies and reserves

UPDATED FINANCIALS (from March 2024)

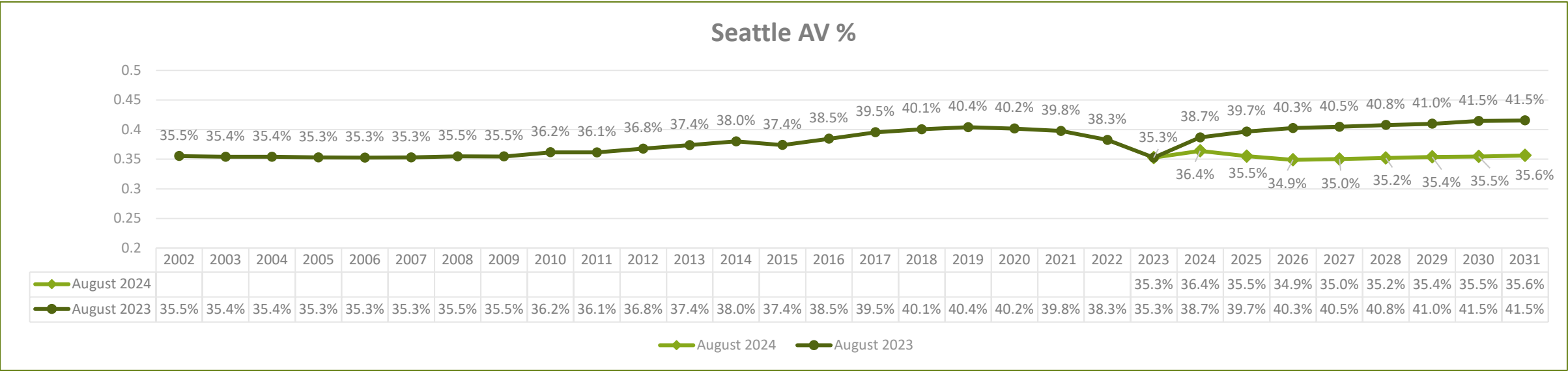
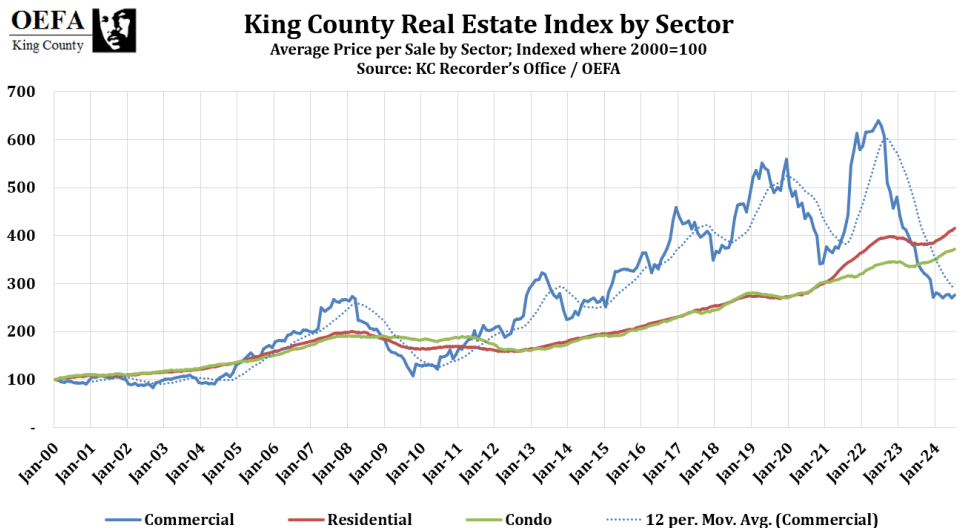
Financials updated to August OEFA forecast with property tax split updated last week of August

- Slight increase in inflation
- Increase in AV
- Decrease in New Construction
- Increase in KC EMS % of AV

PROPERTY TAX DISTRIBUTION

- Increase in KC % of AV
 - Seattle AV growing less than King County
 - Residential AV growing at higher rate than Commercial AV
 - Seattle has a higher % of Commercial AV
 - Current Seattle split % forecast at average of 35.3%

The commercial real estate sector faces major headwinds



KC EMS Programs

Programmatic Review Updates – KC EMS Fund

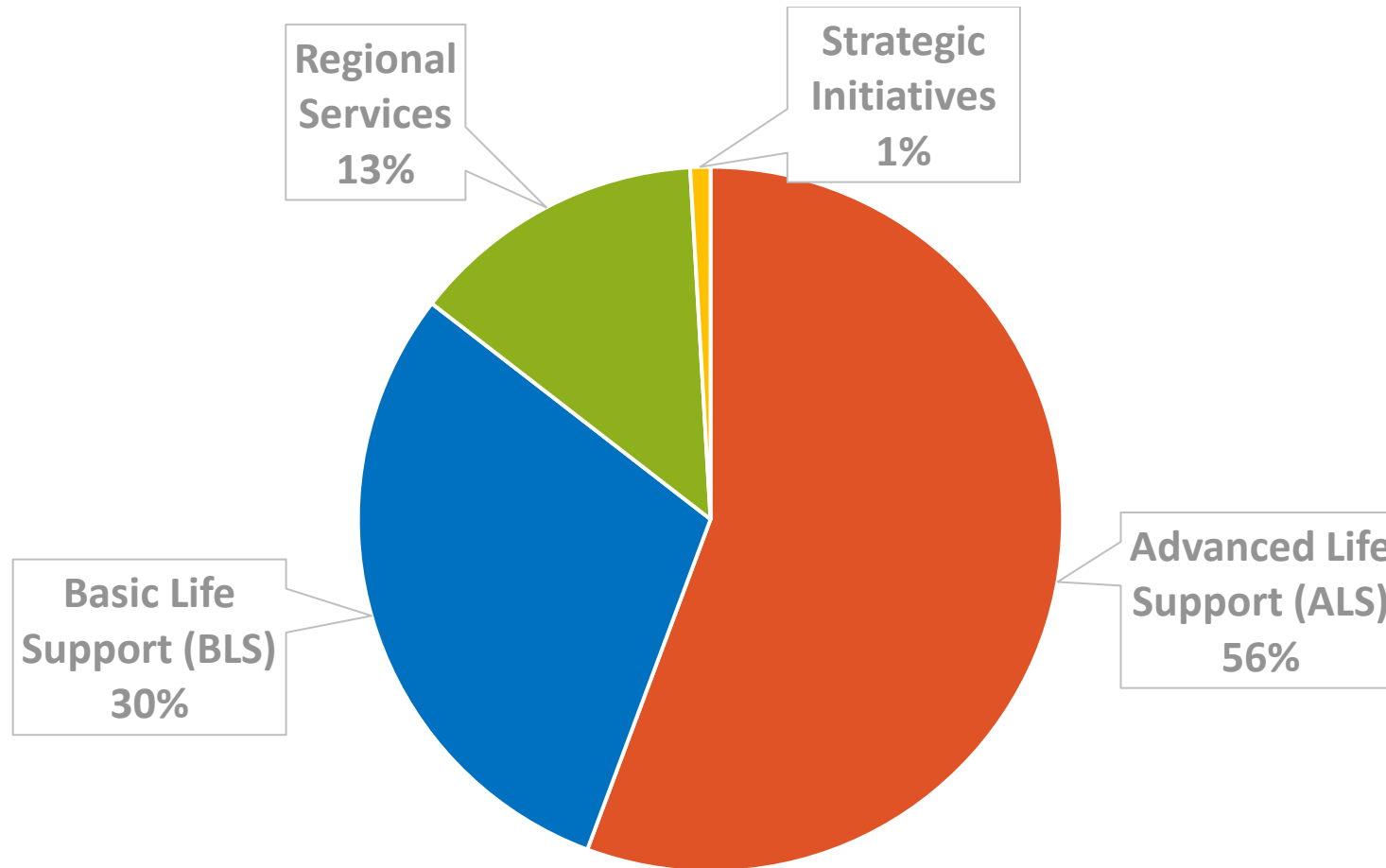
PROGRAM AREAS	Prelim Status Quo (in millions)	Updated Proposed (in millions)	Difference (in millions)	% Change
Advanced Life Support (ALS)	\$502.0	\$511.8	\$9.8	2.0%
Basic Life Support (BLS)	\$201.0	\$223.9	\$22.9	11.4%
Mobile Integrated Healthcare (MIH)	\$36.8	\$50.0	\$13.2	36.0%
Regional Services (RS)	\$119.3	\$124.9	\$5.6	4.7%
Strategic Initiatives (SI)	\$9.2	\$8.5	(\$0.7)	(7.6%)
TOTAL EXPENDITURES	\$868.3	\$919.1	\$50.8	5.9%

Preliminary Status Quo – continue existing commitments from 2020-25 levy

BLS/MIH. Includes \$5 million add in first year of levy in alignment with BLS recommendation.

KC EMS PROGRAMS

DISTRIBUTION BY PROGRAM – KC EMS FUND



EMS APPLICATION OF KC POLICIES

CURRENT (2026-2031) EMS FUND RESERVES

Policy: provide a prudent level of financial resources to meet specific purposes and needs

- **Contingencies**

- Expenses above ALS allocations with limited access for regional programs

- **Programmatic Reserves**

- ALS capacity needs (including placeholders for new ALS units)
- ALS equipment needs

- **Rainy Day Reserve**

- *Includes end of levy requirement of 90 days operating expenses*

- **Supplemental / Economic Reserve**

- Includes funding for needs related to changes in economic conditions
- Can be used to buy down future levy rate

Financial Plan

2026-2031 EMS Levy: Expenditure Reserves

PROGRAMMATIC RESERVES

KC EMS Fund

Contingencies	\$7.8
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ALS Equipment	\$1.3
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ALS Capacity (Facility & Temp Capacity)	\$1.6
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ALS Placeholder new unit	\$15.8
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TOTAL Programmatic Reserves	\$26.5
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Rainy Day Reserve (90 days)	\$41.8
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TOTAL Regular Reserves	\$68.3
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Financial Plan

2026-2031 EMS Levy: Updated Proposed

(\$s in millions)

EXPENDITURES	KC EMS Fund
Advanced Life Support (ALS)	\$511.8
Basic Life Support (BLS)	\$273.9
Regional Services (RS)	\$124.9
Strategic Initiatives (SI)	\$8.5
TOTAL Expenditures	\$919.1
Regular Reserves	\$68.3
Total Expenditures and Reserves	\$987.4

Financial Plan

2026-2031 KC EMS FUND REVENUES

REVENUES <i>(\$s in millions)</i>	KC EMS Fund
Property Taxes	\$951.9
Other Revenues	\$17.5
Subtotal NEW Revenues	\$969.4
Supplemental Reserves from 2020-2025	\$29.7
Rainy Day Reserves from 2025	\$34.7
Subtotal Carryforward Funds	\$64.4
TOTAL AVAILABLE FUNDS	\$1,033.8
TOTAL EXPENDITURES & RESERVES	\$987.4
Available for Economic/Supplemental Reserves	\$46.4

Supported by 25.0 cent levy rate

Financial Plan

2026-2031 EMS Levy: Updated Proposed

In millions -- 25 cent levy rate

	Seattle	KC EMS	Total
EXPENDITURES			
Advanced Life Support (ALS)	\$260.2	\$511.8	\$772.0
Basic Life Support (BLS)	\$258.7	\$273.9	\$532.6
Regional Services (RS)		\$124.9	\$124.9
Strategic Initiatives (SI)		\$8.5	\$8.5
Total Expenditures	\$518.9	\$919.1	\$1,438.0
Programmatic Reserve		\$26.5	\$26.5
Rainy Day Reserves		\$41.8	\$41.8
Total Reserves		\$68.3	\$68.3
TOTAL Expenditures and Reserves	\$518.9	\$987.4	\$1,506.3

Financial

2026-2031 EMS Levy: Updated Proposed

In millions -- 25 cent levy rate

	Seattle	KC EMS	Total
REVENUES			
Property Taxes	\$518.9	\$951.9	\$1,470.8
Other Revenue		\$17.5	\$17.5
Carryforward from 2020-2025		\$64.4	\$64.4
TOTAL Revenue	\$518.9	\$1,033.8	\$1,552.7
 TOTAL Expenditures	 \$518.9	 \$919.1	 \$1,438.0
Reserves		\$68.3	\$68.3
TOTAL Expenditures with Reserves	\$518.9	\$987.4	\$1,506.3
Supplemental / Economic Reserves		\$46.4	\$46.4

Financial Plan Summary

2026-2031 EMS Levy: Updated Proposed

Expenditures & Reserves	Total <i>(in millions)</i>
Total Expenditures	\$1,438.0
Reserves (Programmatic & Rainy Day)	\$68.3
TOTAL Expenditures & Reserves	\$1,506.3
2026-2031 Property Tax Forecast	\$1,470.8
Other Revenues (KC EMS Fund)	\$17.5
Carryforward from 2020-2025	\$64.4
TOTAL Revenues	\$1,552.7
Funds available for KC Supplemental/Economic reserves	\$46.4

(Note: Based on August forecast assuming a 25.0 cent levy)

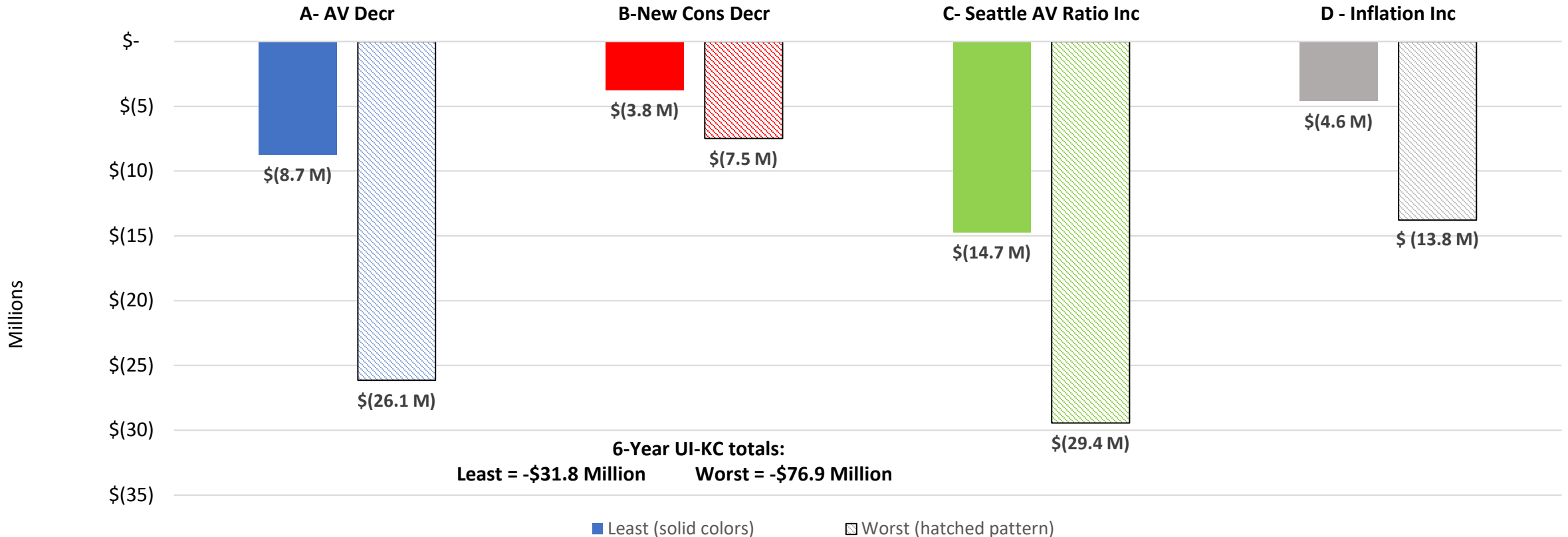
KC Impact of What-If Scenarios

Lower Rate 25 cents



All 4 Scenarios:
6-Year Total Impacts For Least and Worst Cases

Assumes new levy rate = 25 cents



Finance Subcommittee Recommendation Discussion

1. Support Programmatic Recommendations and Funding Levels
2. Discuss and recommend Supplemental / Economic Reserve Level
3. Discuss and recommend Initial Proposed Financial Plan