

## AGENDA

### EXECUTIVE FINANCE COMMITTEE (EFC)

December 7, 2023 at 11:00 A.M.

**Location:** Teams Meeting: 425-653-6586, Conference ID 314 484 093#

**Committee Members:** Councilmember Joe McDermott, Chair; Dwight Dively, Director PSB; Ken Guy, Director FBOD; Lorraine Patterson-Harris, County Administrative Officer

**Staff:** Carol Basile, Deputy FBOD Director; Mike Smith, Chief Investment Officer; Christine Denis, Portfolio Manager; Eben Sutton, Chief Accountant

### AGENDA ITEMS

1. **Action:** Approval of Minutes of the October 26, 2023 EFC meeting – Page 2
2. **Action:** Approval of the “Official Intent” reimbursement motion concerning the issuance of bonds in an aggregate principal amount of \$ 82,200,000 to undertake the projects collectively known as the “2023 Second Omnibus Bond Financed Projects” – Page 4  
*Nigel Lewis, Senior Debt Manager*
3. **Action:** Interfund Loan of Surplus King County Cash (Chapter 4.24 of KC Code):  
*Nitin Chadha, Finance & Administration Section Manger, King County WLRD*
  - Approve the request from the Shared Services Fund 1210 to borrow up to \$2 million through December 31, 2024. This loan will be repaid from Reimbursements from other County funds, including General Fund, as well as from Grants, Interlocal agreements, and other services. – Page 5
  - Approve the request from the King County Flood Control Operating Contract Fund 1561 to extend the term on an existing \$3 million interfund loan to December 31, 2024, and to increase the loan amount to \$4 million. This loan will be repaid from tax revenue from the KC Flood Control District. – Page 7
  - Approve the request from the Open Space Non-Bond Fund 3522 to extend the term of an existing \$2.5 million loan to December 31, 2024, and to decrease the loan amount to \$1.5 million. This loan will be repaid from reimbursable grants. – Page 9
  - Approve the request from the KC Flood Control Capital Contract Fund 3571 to extend the term of an existing \$13 million loan to December 31, 2024, and to increase the loan amount to \$16 million. This loan will be repaid from tax revenue from the KC Flood Control District. – Page 11
4. **Action:** Interfund Loan of Surplus King County Cash (Chapter 4.24 of KC Code): Approve the request from the Limited GO Bond Redemption Fund 8400 to receive a “Funds Transfer Loan” of \$600.000 from the FMD Internal Service Fund (F5511) through June 30, 2025. Repayment will come from a new ISF that will be proposed with a dedicated central rate in 2025. This new central rate will repay the loan. – Page 13  
*Chris McGowan, Executive Analyst*
5. **Action:** Designate lending fund(s) for interfund loans where a lending fund has not been designated. – Page 15  
*Eben Sutton, Chief Accountant*

### OTHER BUSINESS

### ADJOURNMENT

**MINUTES**  
**EXECUTIVE FINANCE COMMITTEE (EFC)**  
**October 26, 2023**

The EFC Meeting was held by Teams on October 26, 2023 at 11:00 a.m. and adjourned at 11:55 p.m.

<u><b>Members Present</b></u>	<u><b>Others Present</b></u>	<u><b>Others Present - Continued</b></u>	<u><b>Members Absent</b></u>
Joe McDermott	David Reich	Mike Smith	Ken Guy
Dwight Dively	Luke Schneider, PFM	Christine Denis	
Lorraine Patterson-Harris	Andres Bas Moore	Cristina Gonzalez	
Carol Basile (for Ken Guy)	Nathaniel Bennett	Vera Kiritchouk	
	Christopher McGowan	Kathy Pravitz	
	Brandi Paribello	Grant Lahmann	
	Nav OtaI, IPAC	Hanh Mai	
	Bart Powelson, KCDA	Jeannette Brauchli	
	Yohan Lee, KCDA	Nora Bennett	
	Yvonne Blumenthal, U.S. Bank	Jenifer Merkel	
	Esther Richmond, U.S. Bank	Bonnie Peterson	
	Toby Tobler, Pacifica	April Sanders	
	Stacey Lewis, Pacifica	Tony Wright	

**ACTION ITEMS**

1. **Minutes** – The Committee voted unanimously to approve the Minutes of the July 27, 2023 Executive Finance Committee meeting.
2. **Interfund Loan of Surplus King County Cash (Chapter 4.24 of KC Code)**: – The Committee voted unanimously to approve the request from the King County Directors Association (KCDA) to borrow up to \$6 million through October 31, 2025. Repayment will come the district’s operational fund.
3. **Interfund Loan of Surplus King County Cash (Chapter 4.24 of KC Code)** – The Committee voted unanimously to approve the request from the King County Facilities Management Division Building Repair & Replacement Fund 3951 to increase the term on the existing loan from December 31, 2023 to December 31 2024 and to increase the loan limit of \$60 million to \$100 million. This loan will be repaid from the probable future sale of the Youth Service Center surplus property, FEMA reimbursement, streamlined rates collected, and proceeds from a 2024 bond sale.
4. **Interfund Loan of Surplus King County Cash (Chapter 4.24 of KC Code)** – The Committee voted unanimously to approve the request from the King County Facilities Management Division Long-term Lease Fund 3310 to increase the term on an existing \$30 million loan from December 31, 2023 to December 31, 2024. This loan will be repaid from federal grants: FEMA, CLFR, and CRF.

**BRIEFINGS**

1. **Community Reinvestment Plan for King County** – Yvonne L Blumenthal presented the annual Community Reinvestment Act (CRA) report summarizing U.S. Banks’s commitment to providing lending, investment, and services to low-to-moderate income people within King County. She noted that the bank still maintained an “Outstanding” CRA rating and highlighted examples of the programs that U.S. Bank was sponsoring in King County.
2. **Quarterly Review of Investment Pool** – Luke Schneider of PFM presented the third quarter review of the King County Investment Pool. He provided a review of economic and market conditions during the last quarter, and he summarized the market’s expectations that Federal Reserve policy would be on hold for the remainder of the year and spoke about the potential for a government shutdown. He concluded by noting that the investment pool appears to provide ample liquidity, is well diversified, is of sound credit quality, and that it continues to be in compliance with all policy requirements.
3. **Investment Pool Performance and Balance Trends** – The Committee was informed that the pool yielded 3.51% in September. The pool’s yield is expected to move gradually higher in future months as low yielding securities mature and can then be reinvested at higher rates. The average pool balance was \$9.3 billion, which was \$600 million above last year’s average balance. In comparison to its custom benchmark, the pool’s performance trailed the benchmark’s performance by 123 basis points during September.

4. ***Interfund Borrowing*** – The Committee was provided a review of County and non-county funds with negative cash balances and a review of the status of approved interfund loans that were outstanding at the end of September.

**OTHER BUSINESS**

None

  
\_\_\_\_\_  
Mike Smith, Chief Investment Officer

**EXECUTIVE FINANCE COMMITTEE**  
**“OFFICIAL INTENT” REIMBURSEMENT MOTION**


King County, Washington (the “County”) has proposed to bond finance the following projects (collectively the “2023 Second Omnibus Bond Financed Projects”):

the Property Tax Accounting System Project;  
the KCIT Multi-Factor Authentication for Login Project;  
the DAJD Datawarehouse Project;  
the KCSO Helicopter Acquisition; and  
the Renton Red Lion Acquisition.

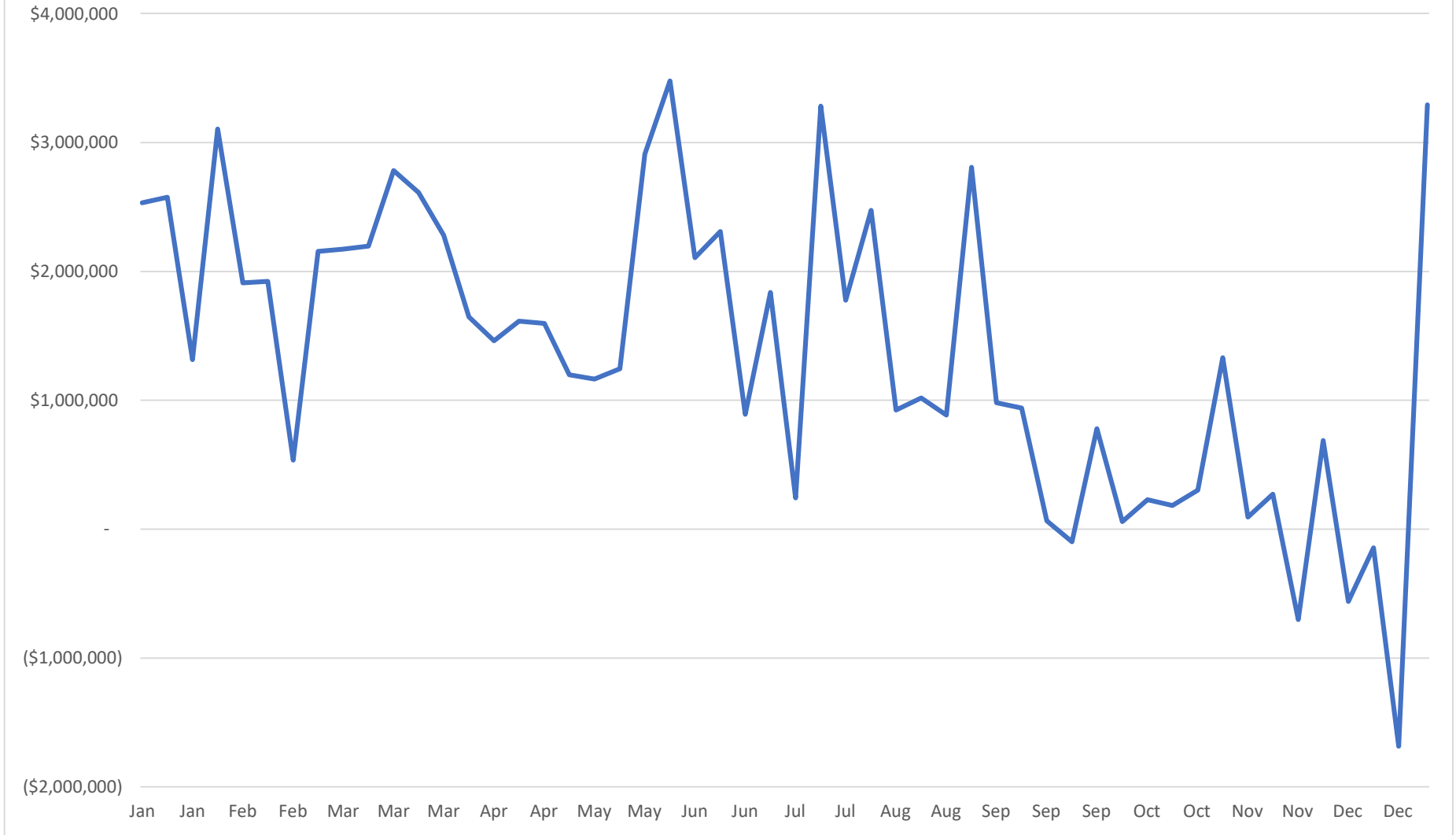
The County reasonably expects to incur indebtedness and to issue bonds in a maximum aggregate principal amount of not-to-exceed \$82,200,000 (the “Obligations”) to obtain financing for all or a portion of the costs of the 2023 Second Omnibus Bond Financed Projects and, prior to the issuance of the Obligations, to fund all or a portion of the costs of the 2023 Second Omnibus Bond Financed Projects through either available cash balances or one or more inter-fund loans.

NOW THEREFORE, on motion duly made and adopted, the Executive Finance Committee declares it to be the official intent of the County, for the purpose of complying with the applicable provisions of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations promulgated thereunder with respect to qualification of reimbursement allocations as expenditures of Obligation proceeds, that capital expenditures in furtherance of the 2023 Second Omnibus Bond Financed Projects made by the County from either available cash balances or inter-fund loans obtained prior to the issuance of the Obligations are made with the intent that such expenditures shall be reimbursed from the proceeds of the Obligations, when issued.


## APPENDIX III – COUNTY FUND APPLICATION FORM

 <b>King County</b> <b>COUNTY FUND APPLICATION FOR INTERFUND LOAN</b>		
COUNTY FUND MANAGER CONTACT INFORMATION		
Fund name and number: Shared Services Fund 1210		
Fund Manager: Nitin Chadha	Fund Manager Title: Finance and Administration Section Manager	
Contact name (if different):	Contact title: same as above	
Phone: 206.477.5897	Fax:	
BORROWING REQUEST DETAILS		
Fund name: Shared Services Fund	Fund number: 000001210	
Term of loan requested (projected start and end date): 01/01/24 - 12/31/24		
Is this a new loan request or a request to modify an existing loan? New loan request		
Has this loan request been reviewed by Office of Performance, Strategy and Budget? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If "Yes", list the name of the reviewer: Elka Peterson Horner		
If this a "Funds Transfer Loan" as defined in Section 5.9 of the County's Interfund Loan Policy complete Part A. otherwise complete Part B		
PART A		
Provide both the fund name(s) and fund number(s) of the lending fund(s).		
Who has determined whether the lending fund(s) designated above is legally able to finance this loan?		
PART B		
For "Automated Interest Loans" as defined in Section 5.3 list the maximum negative cash balance forecasted during term of loan: \$2,000,000		
ADDITIONAL INFORMATION		
<u>Why is this borrowing necessary?</u>		
Fund 1210 - Shared Services is a fully reimbursable fund within DNRP – Water & Land Resources Division (WLRD) that does not maintain reserves or carry a fund balance. Reimbursements occur after expenditures are posted, leading to negative balances.		
<u>What will be the source of the funds to repay the interfund loan?</u>		
Reimbursements from other County funds, including General Fund, as well as from Grants, Interlocal agreements, and other services.		
If the interfund loan involves a project that is or will be related to a bond issue, has this interfund loan proposal been reviewed by the Treasury Operations Compliance Officer? Yes <input type="checkbox"/> No <input type="checkbox"/>		
FUND MANAGER AUTHORIZED SIGNATURE (REQUESTING INTERFUND LOAN)		
Signature: <i>Nitin Chadha</i>		
Print Name: Nitin Chadha		
Title: Finance and Administration Section Manager, WLRD		
Date: 11/29/2023		
<b>Please include with this application a cash flow forecast showing the fund's cash needs over the expected borrowing period.</b>		
Interfund loan approved? Yes <input type="checkbox"/> No <input type="checkbox"/>	Date Approved/Denied:	Loan interest rate:
Maximum interfund loan amount approved \$	Repayment date:	
Other special loan terms or comments:		

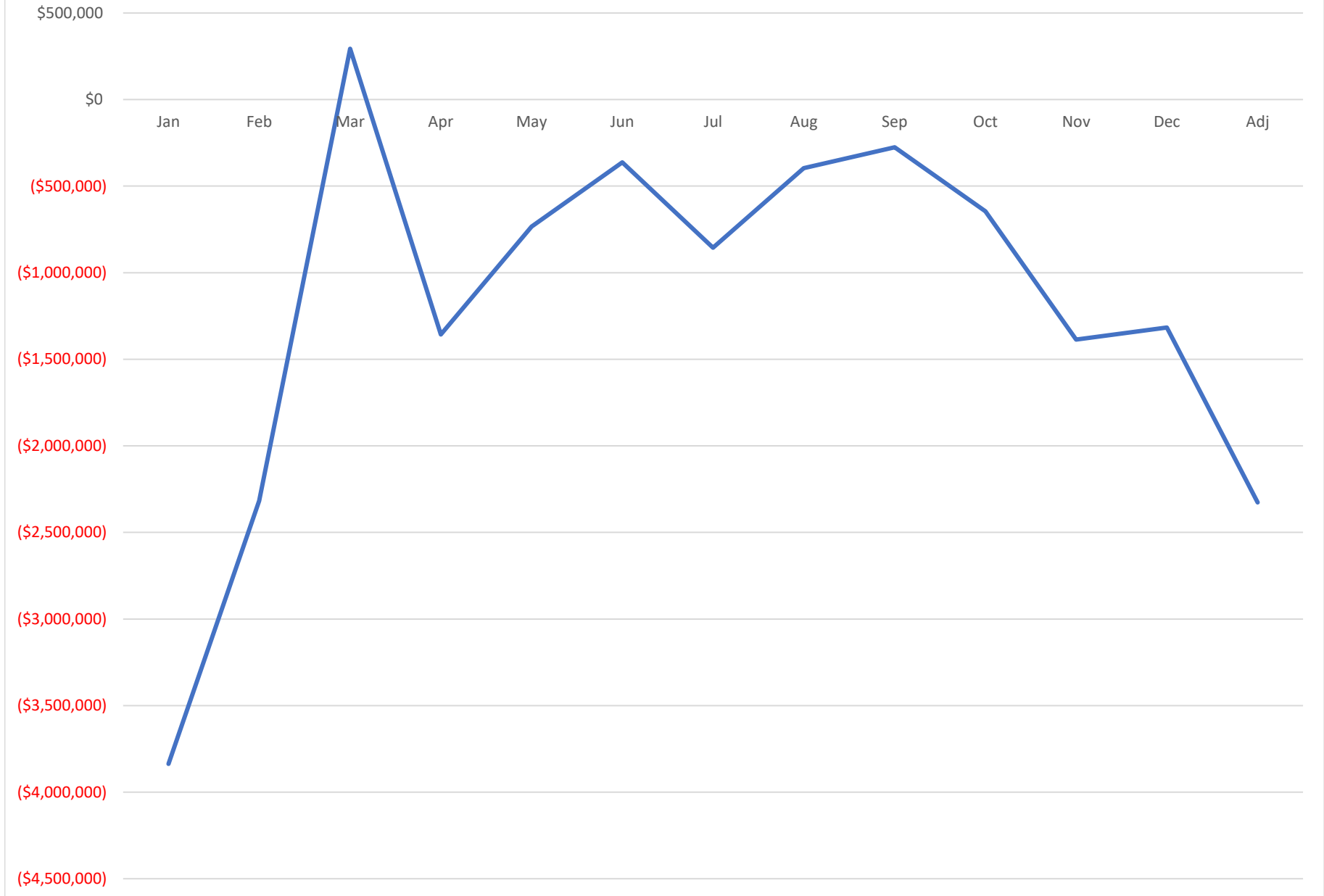
**Fund 1210**  
Forecasted 2024 Cash Balance



## APPENDIX III – COUNTY FUND APPLICATION FORM

 <b>King County</b> <b>COUNTY FUND APPLICATION FOR INTERFUND LOAN</b>		
COUNTY FUND MANAGER CONTACT INFORMATION		
Fund name and number: Flood District Operating Contract Fund 1561		
Fund Manager: Nitin Chadha	Fund Manager Title: Finance and Administration Section Manager	
Contact name (if different):	Contact title: same as above	
Phone: 206.477.5897	Fax:	
BORROWING REQUEST DETAILS		
Fund name: Flood District Operating Contract Fund	Fund number: 000001561	
Term of loan requested (projected start and end date): 01/01/2024 - 12/31/24		
Is this a new loan request or a request to modify an existing loan? Extension of existing loan		
Has this loan request been reviewed by Office of Performance, Strategy and Budget? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If "Yes", list the name of the reviewer: Elka Peterson Horner		
If this a "Funds Transfer Loan" as defined in Section 5.9 of the County's Interfund Loan Policy complete Part A. otherwise complete Part B		
PART A		
Provide both the fund name(s) and fund number(s) of the lending fund(s).		
Who has determined whether the lending fund(s) designated above is legally able to finance this loan?		
PART B		
For "Automated Interest Loans" as defined in Section 5.3 list the maximum negative cash balance forecasted during term of loan: \$4,000,000		
ADDITIONAL INFORMATION		
<u>Why is this borrowing necessary?</u>		
The fund relies on reimbursements from the King County Flood Control District, and frequently has a negative cash balance due to delays in review and authorization of reimbursements by the District. The reimbursing Flood District tax fund (190010010) is also part of the King County investment pool.		
<u>What will be the source of the funds to repay the interfund loan?</u>		
Tax revenue from the King County Flood Control District		
If the interfund loan involves a project that is or will be related to a bond issue, has this interfund loan proposal been reviewed by the Treasury Operations Compliance Officer? Yes <input type="checkbox"/> No <input type="checkbox"/>		
FUND MANAGER AUTHORIZED SIGNATURE (REQUESTING INTERFUND LOAN)		
Signature: <i>Nitin Chadha</i>		
Print Name: Nitin Chadha		
Title: Finance and Administration Section Manager, WLRD		
Date: 11/29/2023		
<b>Please include with this application a cash flow forecast showing the fund's cash needs over the expected borrowing period.</b>		
Interfund loan approved? Yes <input type="checkbox"/> No <input type="checkbox"/>	Date Approved/Denied:	Loan interest rate:
Maximum interfund loan amount approved \$	Repayment date:	
Other special loan terms or comments:		

### 1561 Forecasted Cash Balance





## APPENDIX III – COUNTY FUND APPLICATION FORM



### COUNTY FUND APPLICATION FOR INTERFUND LOAN

#### COUNTY FUND MANAGER CONTACT INFORMATION

Fund name and number: Open Space and Farmland Acquisition Fund 3522

Fund Manager: Nitin Chadha

Fund Manager Title: Finance and Administration Section Manager

Contact name (if different):

Contact title: same as above

Phone: 206.477.5897

Fax:

#### BORROWING REQUEST DETAILS

Fund name: Open Space and Farmland Acquisition Fund

Fund number: 000003522

Term of loan requested (projected start and end date): 01/01/2024 - 12/31/2024

Is this a new loan request or a request to modify an existing loan? Existing

Has this loan request been reviewed by Office of Performance, Strategy and Budget? Yes  No  If "Yes", list the name of the reviewer: Elka Peterson Horner

If this a "Funds Transfer Loan" as defined in Section 5.9 of the County's Interfund Loan Policy complete Part A. otherwise complete Part B

#### PART A

Provide both the fund name(s) and fund number(s) of the lending fund(s).

Who has determined whether the lending fund(s) designated above is legally able to finance this loan?

#### PART B

For "Automated Interest Loans" as defined in Section 5.3 list the maximum negative cash balance forecasted during term of loan : \$1,500,000.

#### ADDITIONAL INFORMATION

Why is this borrowing necessary?

The fund relies heavily upon grant funding thereby resulting in cash deficit due to timing of grant reimbursements.

What will be the source of the funds to repay the interfund loan? Revenues from reimbursable grants

If the interfund loan involves a project that is or will be related to a bond issue, has this interfund loan proposal been reviewed by the Treasury Operations Compliance Officer? Yes  No

FUND MANAGER AUTHORIZED SIGNATURE (REQUESTING INTERFUND LOAN)

Signature:

*Nitin Chadha*

Print Name: Nitin Chadha

Title: Finance and Administration Section Manager, WLRD

Date: 11/29/2023

**Please include with this application a cash flow forecast showing the fund's cash needs over the expected borrowing period.**

Interfund loan approved? Yes   
No

Date Approved/Denied:

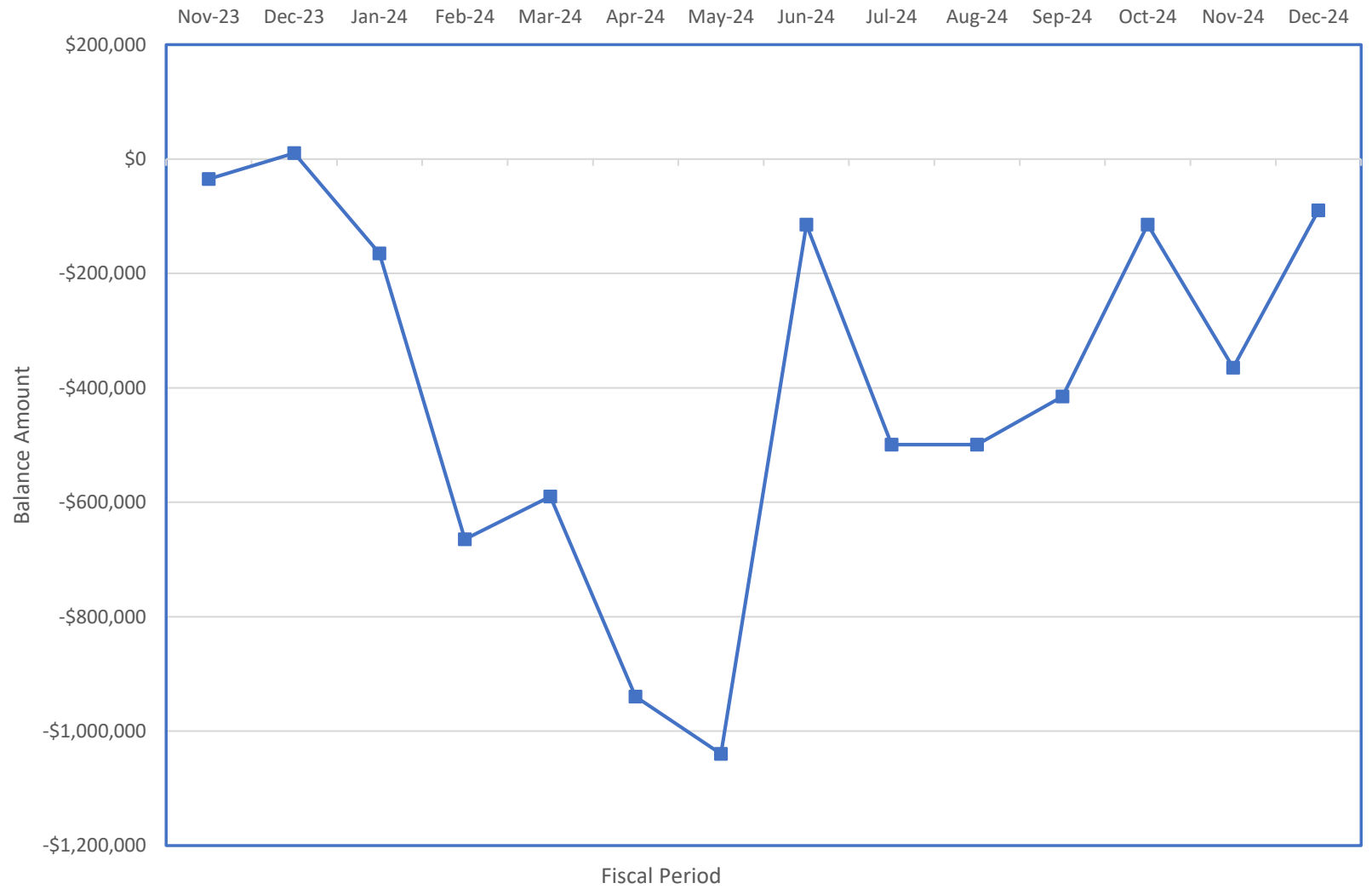
Loan interest rate:

Maximum interfund loan amount approved \$


Repayment date:

Other special loan terms or comments:

### FUND 3522 - FORECAST CASHFLOW TO DECEMBER 2024




**APPENDIX III – COUNTY FUND APPLICATION FORM**

 <b>King County</b> <b>COUNTY FUND APPLICATION FOR INTERFUND LOAN</b>		
COUNTY FUND MANAGER CONTACT INFORMATION		
Fund name and number: Flood District Capital Contract Fund 3571		
Fund Manager: Nitin Chadha	Fund Manager Title: Finance and Administration Section Manager	
Contact name (if different):	Contact title: same as above	
Phone: 206.477.5897	Fax:	
BORROWING REQUEST DETAILS		
Fund name: Flood District Capital Contract Fund	Fund number: 000003571	
Term of loan requested (projected start and end date): 01/01/2024 - 12/31/24		
Is this a new loan request or a request to modify an existing loan? Ongoing		
Has this loan request been reviewed by Office of Performance, Strategy and Budget? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If "Yes", list the name of the reviewer: Elka Peterson Horner		
If this a "Funds Transfer Loan" as defined in Section 5.9 of the County's Interfund Loan Policy complete Part A. otherwise complete Part B		
PART A		
Provide both the fund name(s) and fund number(s) of the lending fund(s).		
Who has determined whether the lending fund(s) designated above is legally able to finance this loan?		
PART B		
For "Automated Interest Loans" as defined in Section 5.3 list the maximum negative cash balance forecasted during term of loan : \$16,000,000		
ADDITIONAL INFORMATION		
<u>Why is this borrowing necessary?</u>		
The fund relies on reimbursements from the King County Flood Control District, and frequently has a negative cash balance due to delays in review and authorization of reimbursements by the District. The Flood District tax fund (190010010) is also within the King County investment pool.		
<u>What will be the source of the funds to repay the interfund loan?</u>		
Tax revenue from the King County Flood Control District		
If the interfund loan involves a project that is or will be related to a bond issue, has this interfund loan proposal been reviewed by the Treasury Operations Compliance Officer? Yes <input type="checkbox"/> No <input type="checkbox"/>		
FUND MANAGER AUTHORIZED SIGNATURE (REQUESTING INTERFUND LOAN)		
Signature: <i>Nitin Chadha</i>		
Print Name: Nitin Chadha		
Title: Finance and Administration Section Manager, WLRD		
Date: 11/29/2023		
<b>Please include with this application a cash flow forecast showing the fund's cash needs over the expected borrowing period.</b>		
Interfund loan approved? Yes <input type="checkbox"/> No <input type="checkbox"/>	Date Approved/Denied:	Loan interest rate:
Maximum interfund loan amount approved \$	Repayment date:	
Other special loan terms or comments:		

### 3571 Forecasted Cash Balance



## APPENDIX III – COUNTY FUND APPLICATION FORM

 <b>King County</b> <b>COUNTY FUND APPLICATION FOR INTERFUND LOAN</b>		
COUNTY FUND MANAGER CONTACT INFORMATION		
Fund name and number: LIMITED G O BOND REDEMP / F8400		
Fund Manager: Chris McGowan		Fund Manager Title: Executive Analyst
Contact name (if different):		Contact title:
Phone: 263-1408	Fax:	
BORROWING REQUEST DETAILS		
Fund name: LIMITED TAX GO BONDS		Fund number: 000008400
Term of loan requested (projected start and end date): November 1, 2023 to June 30, 2025		
Is this a new loan request or a request to modify an existing loan? New		
Has this loan request been reviewed by Office of Performance, Strategy and Budget?    Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If "Yes", list the name of the reviewer:		
If this a "Funds Transfer Loan" as defined in Section 5.9 of the County's Interfund Loan Policy complete Part A. otherwise complete Part B		
PART A		
Provide both the fund name(s) and fund number(s) of the lending fund(s). FMD Internal Service Fund (F5511)		
Who has determined whether the lending fund(s) designated above is legally able to finance this loan? Jenifer Merkel, PAO		
PART B		
For "Automated Interest Loans" as defined in Section 5.3 list the maximum negative cash balance forecasted during term of loan:		
ADDITIONAL INFORMATION		
<u>Why is this borrowing necessary?</u>		
In April 2023, the County issued \$4.0 Million in bonds to support the Electric Vehicle Charging Infrastructure project approved in the BLDG REPAIR/REPL SUBFUND (F3951), a capital fund managed by FMD. During the last year, it was determined that this project would best be supported with the creation of a new ISF which will be responsible for allocating the costs of maintenance and operations of the new infrastructure as well as the debt service. The new ISF will be proposed as part of the 2025 Budget. In the interim, FMD will pay the Debt Service from the F5511 fund, effectively loaning the fund and cash balance to F8400 until the new ISF is created and is able to repay F5511.		
<u>What will be the source of the funds to repay the interfund loan?</u> A new ISF will be proposed with a dedicated central rate in 2025. This new central rate will repay the loan.		
If the interfund loan involves a project that is or will be related to a bond issue, has this interfund loan proposal been reviewed by the Treasury Operations Compliance Officer?    Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		
FUND MANAGER AUTHORIZED SIGNATURE (REQUESTING INTERFUND LOAN)		
Signature: <i>Chris McGowan</i>		
Print Name: Chris McGowan		
Title: Executive Analyst		
Date: December 1, 2023		
<b>Please include with this application a cash flow forecast showing the fund's cash needs over the expected borrowing period.</b>		
Interfund loan approved?    Yes <input type="checkbox"/> No <input type="checkbox"/>	Date Approved/Denied:	Loan interest rate:

The following is a cash flow estimate for the interfund loan, assuming approval of the new fund as part of the 2025 Adopted Budget.

	<b>F5511</b>	<b>F8400</b>	<b>FXXXX</b>
Dec-23	(\$106,203)	\$106,203	\$0
Jun-24	(\$86,500)	\$86,500	\$0
Dec-24	(\$361,500)	\$361,500	\$0
Jun-25	\$554,203	\$0	(\$554,203)



**King County  
Finance & Business  
Operations Division**

Department of Executive Services  
Chinook Building, CNK-ES-0300  
401 Fifth Avenue  
Seattle, WA 98104  
(206) 263-9258  
(206) 263-7670 Fax  
[www.kingcounty.gov](http://www.kingcounty.gov)

December 7, 2023

To: Executive Finance Committee

From: Eben Sutton, Chief Accountant

Subject: 2023 Fiscal Year-End Interfund Loans – Lending Fund Identification

At the end of each year, County funds with a cash deficit must have a documented “overnight” loan from 12/31 of the year being reported to 1/1 of the following year for compliance with the State Auditor’s BARS Manual and section 43.09.200 Revised Code of Washington (RCW). This loan replaces the use of surplus County cash which occurs at all other times of the year. Loans between County funds must be approved by the Executive Finance Committee under section 4.24.010 King County Code (KCC). The loans will be recorded as adjustments in the County’s financial statements prepared as of December 31, 2023 and will have no impact upon the collection and distribution of interest, which will occur as normal and as described in section 4.10 KCC.

At November 27, 2023 County funds with negative cash balances total \$166 million. Additional untapped credit available to County funds with approved interfund loans amounts to \$281 million. These two amounts taken together, \$447 million, represent the maximum anticipated draw upon the lending fund.

Rather than designating a single fund capable of doing all lending activity, FBOD recommends a hierarchy of funds be tapped successively until all required loans have been fulfilled in accordance with the table below. These funds represent, in the aggregate, \$525 million of lending capacity. County funds eligible for Coronavirus funding will borrow from the Grants Subfund – CSLFRF fund and the remaining County funds with negative cash balances will borrow from the other funds in the table.

<b>Borrowing Funds</b>	<b>Amount Needed at 11/27/2023</b>
County funds with negative cash balances; non-COVID	\$77,117,894
County funds with untapped credit on approved loans <sup>1</sup>	\$280,736,256
County funds with negative cash balances eligible for Coronavirus funding	\$89,188,374

<b>Lending Funds</b>	<b>Amount Available at 11/27/2023</b>
Safety & Worker's Compensation	\$96,014,205
Employee Benefits Program	\$81,619,611
General Fund	\$156,545,863
Grants Subfund - CSLFRF	\$191,313,778

If the EFC would like to designate lending funds other than those recommended, members will find a listing of funds with cash balances in excess of \$25 million attached.

<sup>1</sup> Of this amount, \$90 million is COVID-related

Attachment 1: County Funds with Deficit Cash Balances at 11/27/2023

<b>Fund</b>	<b>Fund Description</b>	<b>Cash Balance</b>	<b>COVID-related?</b>
000001080	DCHS ADMINISTRATION	(7,521,735)	Yes
000001170	ARTS & CULTURAL DEVELOPMENT FUND	(152,152)	
000001210	SHARED SERVICES FUND	(132,224)	
000001451	PARKS OPERATING LEVY	(3,640,418)	
000001561	KC FLD CNTRL OPR CONTRACT	(1,845,975)	
000001890	PUBLIC HEALTH ADMINISTRATION FUND	(805,366)	
000002140	GRANTS FUND	(2,972,948)	
000003250	DES TECHNOLOGY FUND	(239,417)	
000003310	LONG-TERM LEASES	(26,267,327)	Yes
000003361	PUGET SOUND EMERGENCY RADIO NETWORK CAPITAL	(13,221,790)	
000003571	KC FLD CNTRL CAP CONTRACT	(15,112,367)	
000003760	UNINCORP KING COUNTY CAPITAL	(744,986)	
000003771	OIRM CAPITAL PROJECTS	(24,382,961)	
000003951	BLDG REPAIR/REPL SUBFUND	(55,399,313)	Yes
000005531	DATA PROCESSING SERVICES	(13,867,290)	
<b>Grand Total</b>		<b>(166,306,268)</b>	



Attachment 2: County Funds with Cash Balances Greater than \$25 Million at 11/27/2023

<b>Fund</b>	<b>Fund Description</b>	<b>Cash Balance</b>
000000010	CURRENT EXPENSE SUB-FUND	156,545,863
000001030	COUNTY ROAD FUND	44,484,355
000001110	EMERGENCY TELEPHONE E911	30,974,694
000001120	BEHAVIORAL HEALTH	115,342,478
000001135	MIDD	55,756,814
000001143	VETERANS SENIORS & HUMAN SERVICES LEVY	61,049,504
000001180	LODGING TAX FUND	35,175,531
000001190	EMERGENCY MEDICAL SERVICE	137,066,734
000001211	SURFACE WATER MGT FUND	29,346,891
000001220	AUTO FINGERPRINT IDENT FD	41,406,274
000001320	HEALTH THROUGH HOUSING FUND	117,016,437
000001454	PARKS REC TRAILS OPEN SPACE LEVY	67,495,050
000001480	BEST STARTS FOR KIDS LEVY	71,430,435
000001800	PUBLIC HEALTH	55,080,717
000002142	GRANTS SUBFUND - CSLFRF	191,313,778
000002460	FED HOUSNG & COMM DEV FND	48,045,621
000002466	2021 LTGO BOND HCDF2460	122,316,121
000003151	CONSERV FUTURES SUB-FUND	66,802,441
000003581	PARKS CAPITAL FUND	121,859,017
000003611	WATER QUALITY CONST-UNRES	164,110,010
000003641	PUBLIC TRANS CONST-UNREST	554,316,843
000003642	PUBLIC TRANS REVENUE FLEET CAPITAL	308,833,250
000003673	CRITICAL AREAS MITIGATION	30,072,102
000003681	REAL ESTATE EXCISE TX CAP	25,495,256
000003682	REAL ESTATE EXCISE TX 2	37,376,983
000003855	COUNTY ROAD MAJOR MAINTENANCE FUND	27,216,099
000003910	LANDFILL RESERVE FUND	56,068,489
000003912	2023A LTGO BOND SW FACILITIES	45,796,461
000004040	SOLID WASTE OPERATING	69,789,858
000004290	AIRPORT	43,498,487
000004611	WATER QUALITY OPERATING	101,373,247
000004641	PUBLIC TRANSPORTATION OP	473,134,056
000004643	PUBLIC TRANS REVENUE STABILIZATION	324,138,744
000005420	SAFETY & WORKERS' COMP	96,014,205
000005500	EMPLOYEE BENEFITS PROGRAM	81,619,611
000005520	INSURANCE	90,846,444
000005570	PUBLIC WORKS EQUIP RENTAL	57,838,957
000008920	WATER QUALITY REV BOND	77,327,074
000008921	WASTEWATER REVENUE BOND RESERVES	114,259,700
<b>Grand Total</b>		<b>4,347,634,630</b>