

AGENDA

EXECUTIVE FINANCE COMMITTEE (EFC)

December 5, 2024 at 11:00 A.M.

Location: Teams Meeting: 425-653-6586, Conference ID 314484093#

Committee Members: Councilmember Girmay Zahilay, Chair; Dwight Dively, Director PSB; Ken Guy, Director FBOD; Lorraine Patterson-Harris, County Administrative Officer

Staff: Carol Basile, Public Finance Officer; Mike Smith, Chief Investment Officer; Christine Denis, Portfolio Manager; Eben Sutton, Chief Accountant

AGENDA ITEMS

1. **Action:** Approval of Minutes of the October 24, 2024 EFC meeting – Page 2
2. **Briefing:** Update on King County Regional Homelessness Authority (KCRHA) 2024 - 2025 Cash Flow Forecast.
Nicholas Makhani, Finance Controller, Community & Human Services
3. **Action:** Approval of a Motion Regarding the KCRHA's Fund Balance:
Due to an ongoing cash deficiency in the KCRHA Fund 230010010, the EFC Committee authorizes County staff to request that representatives of KCRHA obtain authorization from their Board to present a formal interfund loan request to the County at the January 23, 2025 EFC meeting.
Nicholas Makhani, Finance Controller, Community & Human Services
4. **Action:** Interfund Loan of Surplus King County Cash (Chapter 4.24 of KC Code):
Nitin Chadha, Finance & Administration Section Manager, King County WLRD
 - Approve the request from the King County Flood Control Operating Contract Fund 1561 to extend the term on an existing \$4 million interfund loan to December 31, 2025 and to increase the loan amount to \$6 million. This loan will be repaid from tax revenue from the KC Flood Control District. – Page 3
 - Approve the request from the Open Space Non-Bond Fund 3522 to extend the term of an existing \$1.5 million loan to December 31, 2025. This loan will be repaid from reimbursable grants. – Page 5
 - Approve the request from the KC Flood Control Capital Contract Fund 3571 to extend the term of an existing \$16 million loan to December 31, 2025 and to increase the loan amount to \$20 million. This loan will be repaid from tax revenue from the KC Flood Control District. – Page 7
5. **Action:** Interfund Loan of Surplus King County Cash (Chapter 4.24 of KC Code): Approve the request from the King County Facilities Management Division Long-term Lease Fund 3310 to increase the term on an existing \$30 million loan from December 31, 2024 to June 30, 2025 and to reduce the loan amount to \$25 million. This loan will be repaid from federal grants: FEMA and CLFR. – Page 8
Drew Zimmerman, Acting Division Director, FMD; Cristina Gonzalez, Deputy Director Strategy, FMD
6. **Action:** Interfund Loan of Surplus King County Cash (Chapter 4.24 of KC Code): Approve the request from the Historic Preservation and Historical Programs Fund 1471 to borrow up to \$100,000 through January 30, 2026. Repayment will come from future document recording revenue and General Fund transfers. – Page 13
Nathaniel Bennett, Strategic Financial Planning Manager, Natural Resources & Parks
7. **Action:** Designate lending fund(s) for interfund loans where a lending fund has not been designated. – Page 15
Eben Sutton, Chief Accountant

OTHER BUSINESS

ADJOURNMENT

MINUTES
EXECUTIVE FINANCE COMMITTEE (EFC)
October 24, 2024

The EFC Meeting was held by Teams on October 24, 2024 at 11:00 a.m. and adjourned at 11:23 p.m.

Members Present

Dwight Dively
Tom Koney (for Lorraine
Patterson-Harris)
Carol Basile (for Ken Guy)
Graciela Nunez Pargas (for
Girmay Zahilay)

Others Present

Luke Schneider, PFM
Austin Gais, PFM
Stacey Lewis, Pacifica
Robert Shelley, Piper Sandler
Nav OtaI, IPAC
Christopher McGowan
Lizbeth Martin-Mahar

**Others Present -
Continued**

Mike Smith
Christine Denis
Eben Sutton
Ian Hutchinson
Karl Nygard
Jenifer Merkel
Brandi Paribello

Members Absent

Ken Guy
Girmay Zahilay
Lorraine Patterson-Harris

ACTION ITEMS

1. **Minutes** – The Committee voted unanimously to approve the Minutes of the August 22, 2024 Executive Finance Committee meeting.

BRIEFINGS

1. **Quarterly Review of Investment Pool** – Austin Gais of PFM presented the third quarter review of the King County Investment Pool. He provided a review of economic and market conditions during the last quarter, and he noted that the Fed’s “dot plot” implies 50 bps of additional cuts in 2024 and 100 bps through 2025. He also observed that inflation has made meaningful progress towards the Fed’s 2% target, although shelter costs remain a headwind. He concluded by stating that the investment pool appears to provide ample liquidity, is well diversified, is of sound credit quality, and that it continues to be in compliance with all policy requirements.
2. **Investment Pool Performance and Balance Trends** – The Committee was informed that the pool yielded 4.55% in September, which may be the peak rate for this economic cycle. The average pool balance was \$9.7 billion during September, which was \$400 million above last year’s average balance. In comparison to its custom benchmark, the pool’s performance was 28 basis points lower than the benchmark’s performance during September. It was noted that the pool’s performance has been narrowing the gap with the benchmark’s performance.
3. **Interfund Borrowing** – The Committee was provided a review of County and non-county funds with negative cash balances and a review of the status of approved interfund loans that were outstanding during September.

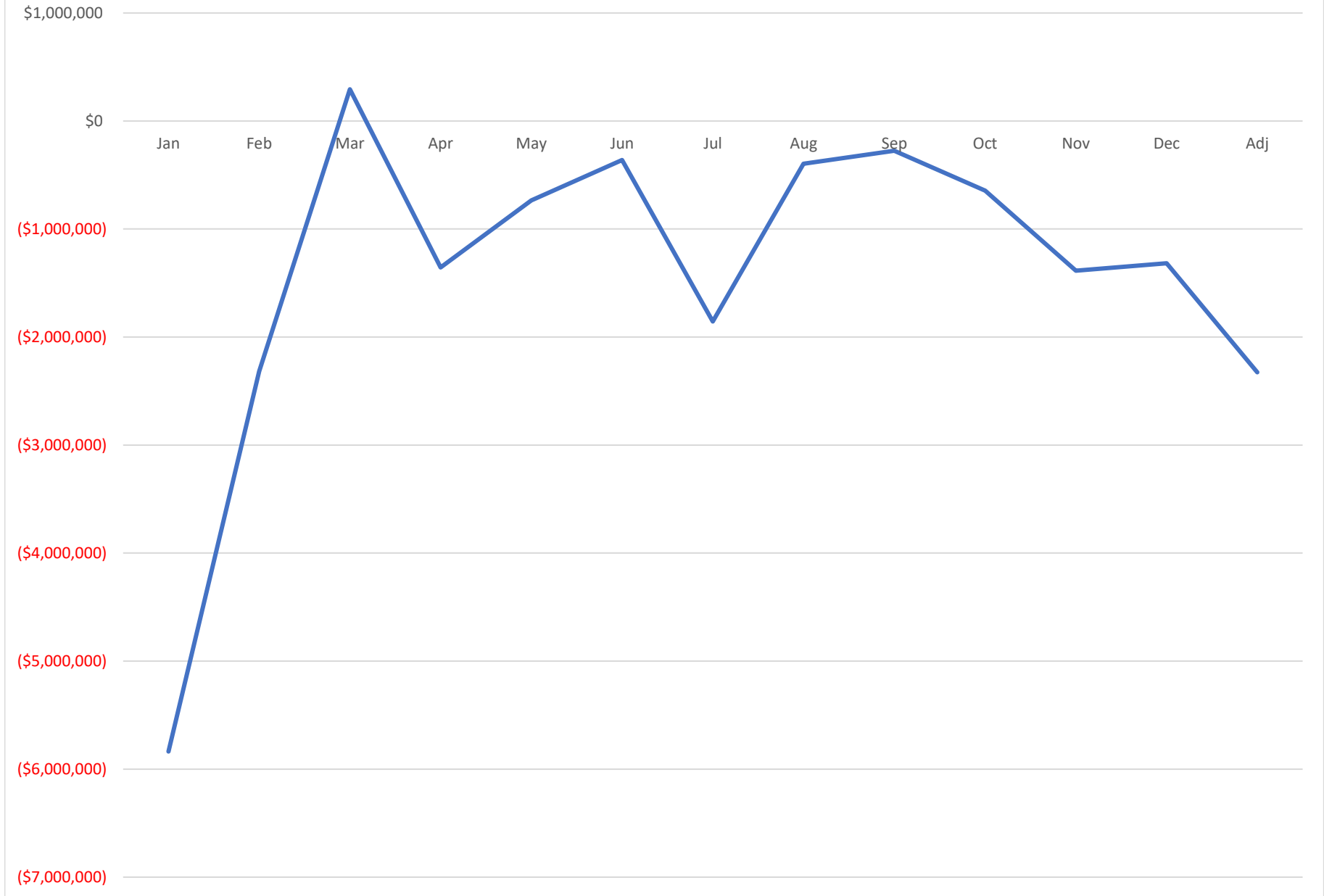
OTHER BUSINESS

None

APPENDIX III – COUNTY FUND APPLICATION FORM

 King County COUNTY FUND APPLICATION FOR INTERFUND LOAN		
COUNTY FUND MANAGER CONTACT INFORMATION		
Fund name and number: Flood District Operating Contract / 1561		
Fund Manager: Nitin Chadha		Fund Manager Title: Finance & Administrative Services Manager, WLRD
Contact name (if different):		Contact title:
Phone: 206-477-5897	Fax:	
BORROWING REQUEST DETAILS		
Fund name: Flood District Operating Contract		Fund number: 000001561
Term of loan requested (projected start and end date): 01/01/2025 - 12/31/25		
Is this a new loan request or a request to modify an existing loan? Ongoing		
Has this loan request been reviewed by Office of Performance, Strategy and Budget? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If "Yes", list the name of the reviewer:		
If this a "Funds Transfer Loan" as defined in Section 5.9 of the County's Interfund Loan Policy complete Part A. otherwise complete Part B		
PART A		
Provide both the fund name(s) and fund number(s) of the lending fund(s).		
Who has determined whether the lending fund(s) designated above is legally able to finance this loan?		
PART B		
For "Automated Interest Loans" as defined in Section 5.3 list the maximum negative cash balance forecasted during term of loan : \$6,000,000		
ADDITIONAL INFORMATION		
<u>Why is this borrowing necessary?</u>		
The fund relies on reimbursements from the King County Flood Control District, and frequently has a negative cash balance due to delays in review and authorization of reimbursements by the District. However, the Flood District tax fund (190010010) is also within the King County investment pool.		
<u>What will be the source of the funds to repay the interfund loan?</u>		
Tax revenue from the King County Flood Control District		
If the interfund loan involves a project that is or will be related to a bond issue, has this interfund loan proposal been reviewed by the Treasury Operations Compliance Officer? Yes <input type="checkbox"/> No <input type="checkbox"/>		
FUND MANAGER AUTHORIZED SIGNATURE (REQUESTING INTERFUND LOAN)		
Signature: <i>Nitin Chadha</i>		
Print Name: Nitin Chadha		
Title: Finance and Administration Section Manager, WLRD		
Date: 11/15/2024		
Please include with this application a cash flow forecast showing the fund's cash needs over the expected borrowing period.		
Interfund loan approved? Yes <input type="checkbox"/> No <input type="checkbox"/>	Date Approved/Denied:	Loan interest rate:

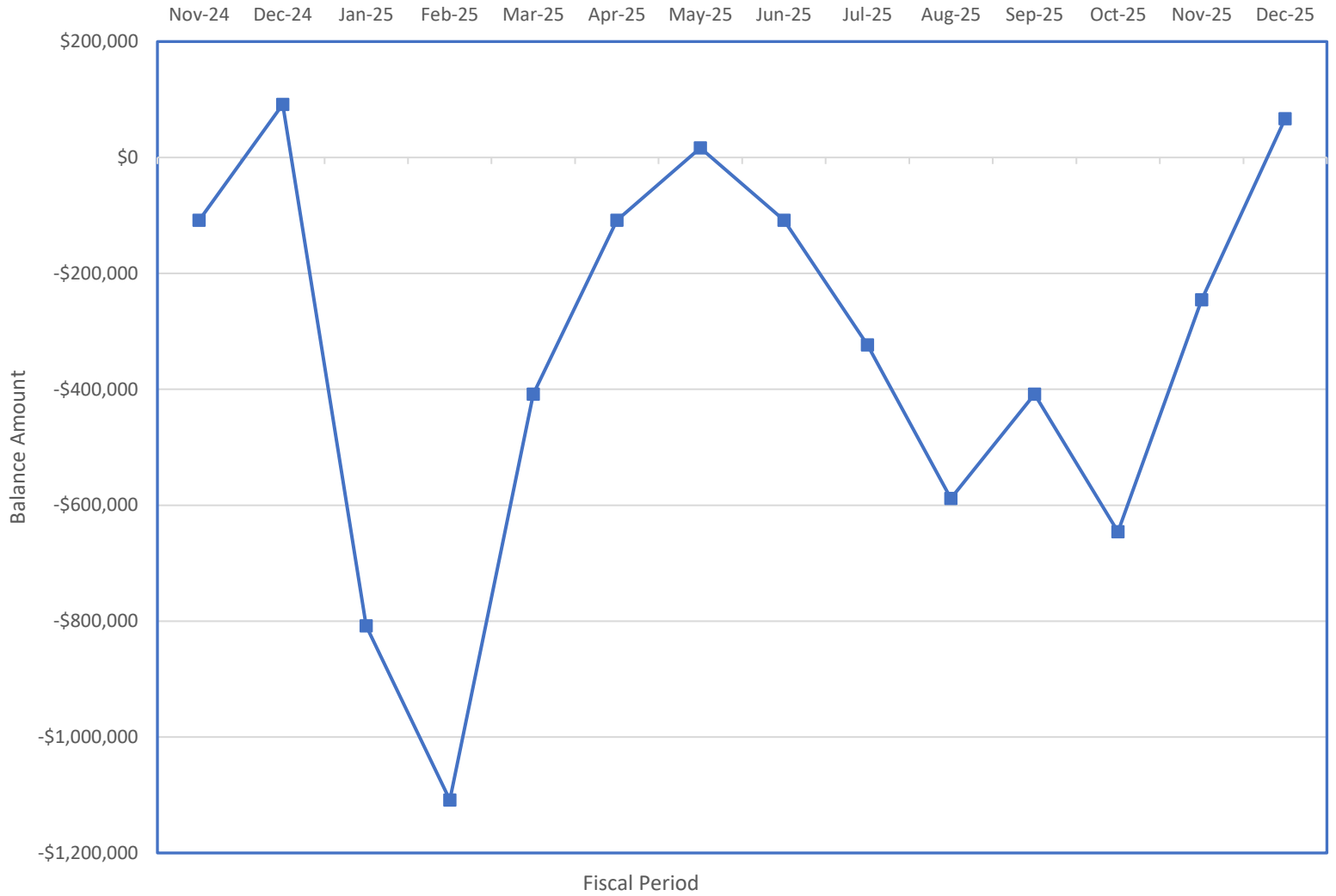
1561 Forecasted Cash Balance



APPENDIX III – COUNTY FUND APPLICATION FORM

 King County COUNTY FUND APPLICATION FOR INTERFUND LOAN		
COUNTY FUND MANAGER CONTACT INFORMATION		
Fund name and number: Open Space and Farmland Acquisition, 000003522		
Fund Manager: Nitin Chadha	Fund Manager Title: Finance & Administrative Services Manager, WLRD	
Contact name (if different):	Contact title:	
Phone: 206-477-5897	Fax:	
BORROWING REQUEST DETAILS		
Fund name: Open Space and Farmland Acquisition	Fund number: 000003522	
Term of loan requested (projected start and end date): 01/01/2025 to 12/31/2025		
Is this a new loan request or a request to modify an existing loan? Existing		
Has this loan request been reviewed by Office of Performance, Strategy and Budget? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If "Yes", list the name of the reviewer:		
If this a "Funds Transfer Loan" as defined in Section 5.9 of the County's Interfund Loan Policy complete Part A. otherwise complete Part B		
PART A		
Provide both the fund name(s) and fund number(s) of the lending fund(s).		
Who has determined whether the lending fund(s) designated above is legally able to finance this loan?		
PART B		
For "Automated Interest Loans" as defined in Section 5.3 list the maximum negative cash balance forecasted during term of loan : \$1,500,000.		
ADDITIONAL INFORMATION		
<u>Why is this borrowing necessary?</u>		
The fund relies heavily upon grant funding thereby resulting in cash deficit due to timing of grant reimbursements.		
<u>What will be the source of the funds to repay the interfund loan?</u> Revenues from reimbursable grants		
If the interfund loan involves a project that is or will be related to a bond issue, has this interfund loan proposal been reviewed by the Treasury Operations Compliance Officer? Yes <input type="checkbox"/> No <input type="checkbox"/>		
FUND MANAGER AUTHORIZED SIGNATURE (REQUESTING INTERFUND LOAN)		
Signature: <i>Nitin Chadha</i>		
Print Name: Nitin Chadha		
Title: Finance & Administrative Services Manager, WLRD		
Date: 11/15/2024		
Please include with this application a cash flow forecast showing the fund's cash needs over the expected borrowing period.		
Interfund loan approved? Yes <input type="checkbox"/> No <input type="checkbox"/>	Date Approved/Denied:	Loan interest rate:
Maximum interfund loan amount approved \$	Repayment date:	
Other special loan terms or comments:		

FUND 3522 - FORECAST CASHFLOW TO DECEMBER 2025



APPENDIX III – COUNTY FUND APPLICATION FORM

 King County COUNTY FUND APPLICATION FOR INTERFUND LOAN		
COUNTY FUND MANAGER CONTACT INFORMATION		
Fund name and number: Flood District Capital Contract / 3571		
Fund Manager: Nitin Chadha	Fund Manager Title: Finance & Administrative Services Manager, WLRD	
Contact name (if different):	Contact title:	
Phone: 206-477-5897	Fax:	
BORROWING REQUEST DETAILS		
Fund name: Flood District Capital Contract	Fund number: 000003571	
Term of loan requested (projected start and end date): 01/01/2025 - 12/31/25		
Is this a new loan request or a request to modify an existing loan? Ongoing		
Has this loan request been reviewed by Office of Performance, Strategy and Budget? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If "Yes", list the name of the reviewer:		
If this a "Funds Transfer Loan" as defined in Section 5.9 of the County's Interfund Loan Policy complete Part A. otherwise complete Part B		
PART A		
Provide both the fund name(s) and fund number(s) of the lending fund(s).		
Who has determined whether the lending fund(s) designated above is legally able to finance this loan?		
PART B		
For "Automated Interest Loans" as defined in Section 5.3 list the maximum negative cash balance forecasted during term of loan : \$20,000,000		
ADDITIONAL INFORMATION		
<u>Why is this borrowing necessary?</u>		
The fund relies on reimbursements from the King County Flood Control District, and frequently has a negative cash balance due to delays in review and authorization of reimbursements by the District. However, the Flood District tax fund (190010010) is also within the King County investment pool.		
<u>What will be the source of the funds to repay the interfund loan?</u>		
Tax revenue from the King County Flood Control District		
If the interfund loan involves a project that is or will be related to a bond issue, has this interfund loan proposal been reviewed by the Treasury Operations Compliance Officer? Yes <input type="checkbox"/> No <input type="checkbox"/>		
FUND MANAGER AUTHORIZED SIGNATURE (REQUESTING INTERFUND LOAN)		
Signature: <i>Nitin Chadha</i>		
Print Name: Nitin Chadha		
Title: Finance and Administration Section Manager, WLRD		
Date: 11/15/2024		
Please include with this application a cash flow forecast showing the fund's cash needs over the expected borrowing period.		
Interfund loan approved? Yes <input type="checkbox"/> No <input type="checkbox"/>	Date Approved/Denied:	Loan interest rate:
Maximum interfund loan amount approved \$	Repayment date:	

3571 Forecasted Cash Balance





King County

Facilities Management Division Anthony

Wright, Division Director Department of

Executive Services
 401 5th Avenue, Suite 930
 Seattle, WA 98104
 Phone: (206) 477-9352
 Fax: (206) 205-5070

November 15, 2024

TO: Mike Smith, Chief Investment Officer, Finance & Business Operations Division

Initial
cg

FM: Drew Zimmerman, Acting Division Director, Facilities Management Division

for Drew Zimmerman

RE: Request for Executive Finance Committee Approval of Inter-fund Borrowing

The purpose of this memorandum is to request the Executive Finance Committee’s approval to extend the interfund loan for the Long-Term Lease Fund 3310 from December 31, 2024, to June 30, 2025 and reduce the borrowing limit from \$30 million to \$25 million.

The current interfund loan will expire December 31, 2024. With the delay of reimbursement from FEMA of about \$12.5 million until early 2025, we would like to request an extension of the interfund borrowing limit to June 30, 2025. The extension will allow for potential decision and process delays regarding the transfer of FEMA reimbursements.

Below is the summary of the projected cash balance of F3310:

Facilities Management Division Interfund Borrowing Extension Request		
Beginning Cash Balance as of 10/31/24		(21,564,884)
+ Projected Revenue to be received by 12/31/24		
LTLF Central Rate	7,550,827	
GF Revenue Replacement	5,667,182	13,218,009
+ Projected Expenditures through 12/31/24		(3,655,926)
Projected Cash Balance as of 12/31/24		(12,002,801)
IFB Loan Amount Requested		25,000,000

Below is the breakdown of LTLF Covid related revenue remaining to be collected and the revenue sources:

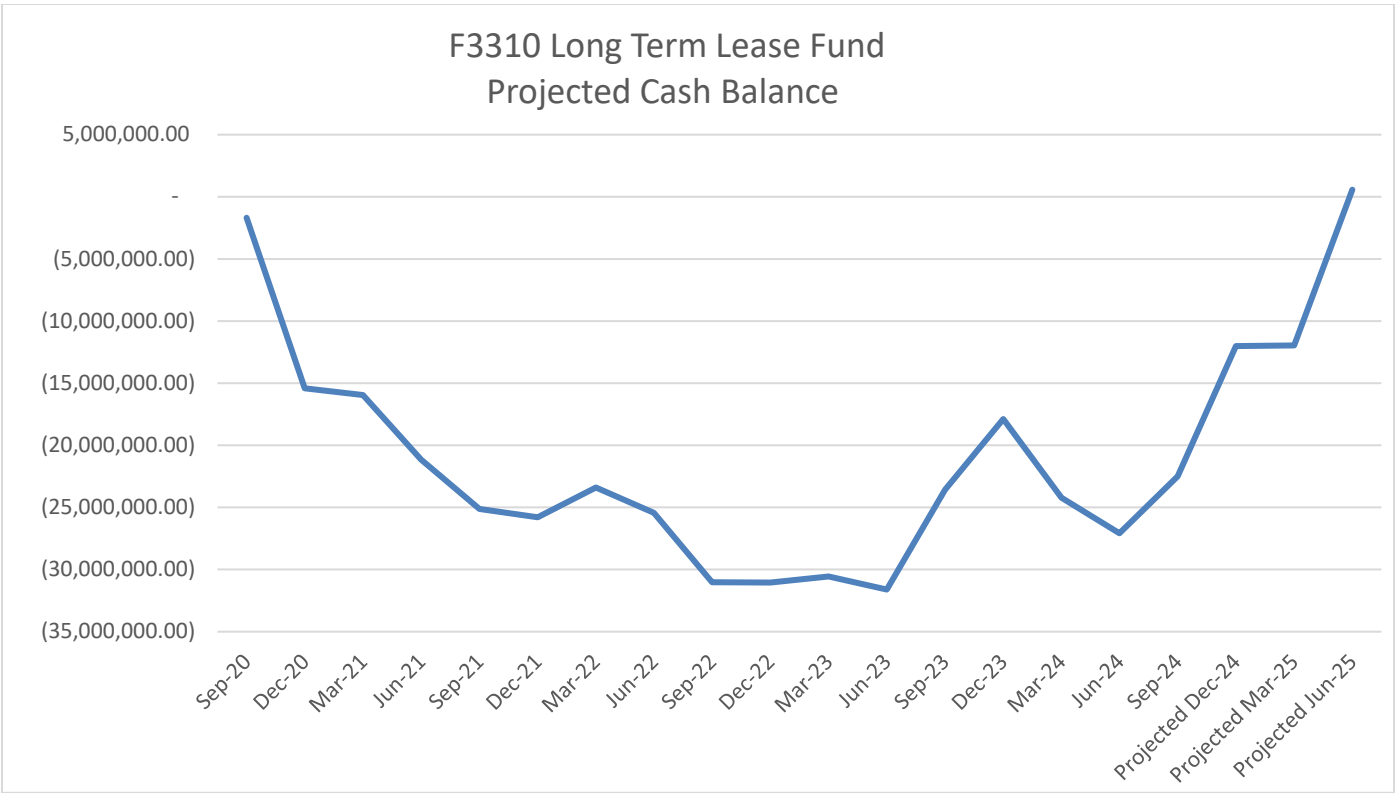
Site	Remaining Revenue to Collect	Revenue Source	
		GF Rev Replacement	FEMA
DES LTLF KENT MOTEL GROUND LSE	391,839	361,238	30,601
DES LTLF ISSAQUAH HOTEL	1,925,000		1,925,000
DES LTLF SODO WRHS COVID FAC	1,605,827		1,605,827
DES LTLF RENTON RED LION	7,065,068	2,691,344	4,373,724
DES LTLF SEATAC HOTEL	1,052,900		1,052,900
DES LTLF BELLEVUE COAST HOTEL	1,272,185		1,272,185
DES LTLF INN AT QUEEN ANNE	1,087,060		1,087,060
DES LTLF CIVIC HOTEL	3,761,880	2,614,600	1,147,280
DES LTLF SEATAC SLEEP INN	8,400		8,400
TOTALS	18,170,158	5,667,182	12,502,976

I appreciate your consideration of this request. Please feel free to contact Cristina Gonzalez, Deputy Director Strategy, FMD, at (206) 848-0165 if you have any questions or need additional information.


Cc: Cristina Gonzalez, Deputy Director Strategy, FMD
 Chris McGowan, Executive Analyst, PSB
 FMD Finance

APPENDIX III – COUNTY FUND APPLICATION FORM

 King County COUNTY FUND APPLICATION FOR INTERFUND LOAN		
COUNTY FUND MANAGER CONTACT INFORMATION		
Fund name and number: Long Term Lease Fund /000003310		
Fund Manager: Carolyn Mock	Fund Manager Title: Business & Finance Officer III	
Contact name (if different):	Contact title: Business & Finance Officer III	
Phone: 206- 477-9381		
BORROWING REQUEST DETAILS		
Fund name: FMD Long-Term Lease	Fund number: 000003310	
Term of loan requested (projected start and end date): December 31, 2023 – June 30, 2025		
Is this a new loan request or a request to modify an existing loan? This is a request to extend an existing loan to June 30, 2025		
Has this loan request been reviewed by Office of Performance, Strategy and Budget? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If "Yes", list the name of the reviewer: Chris McGowan		
If this a "Funds Transfer Loan" as defined in Section 5.9 of the County's Interfund Loan Policy complete Part A. otherwise complete Part B		
PART A		
Provide both the fund name(s) and fund number(s) of the lending fund(s).		
Who has determined whether the lending fund(s) designated above is legally able to finance this loan?		
PART B		
For "Automated Interest Loans" as defined in Section 5.3 list the maximum negative cash balance forecasted during term of loan : \$25,000,000		
ADDITIONAL INFORMATION		
<u>Why is this borrowing necessary?</u> To address the projected negative cash balance due to timing of reimbursement received from federal grants: FEMA, CLFR		
<u>What will be the source of the funds to repay the interfund loan?</u> Federal grants FEMA, CLFR		
If the interfund loan involves a project that is or will be related to a bond issue, has this interfund loan proposal been reviewed by the Treasury Operations Compliance Officer? Yes <input type="checkbox"/> No <input type="checkbox"/> Not bond issue. Nigel Lewis		
FUND MANAGER AUTHORIZED SIGNATURE (REQUESTING INTERFUND LOAN)		
Signature: <i>Carolyn Mock</i>		
Print Name: Carolyn Mock		
Title: FMD Business & Finance Officer III		
Date: 11/15/2024		
Please include with this application a cash flow forecast showing the fund's cash needs over the expected borrowing period. See attached.		
Interfund loan approved? Yes <input type="checkbox"/> No <input type="checkbox"/>	Date Approved/Denied:	Loan interest rate:
Maximum interfund loan amount approved \$	Repayment date:	
Other special loan terms or comments:		



APPENDIX III – COUNTY FUND APPLICATION FORM

 King County COUNTY FUND APPLICATION FOR INTERFUND LOAN		
COUNTY FUND MANAGER CONTACT INFORMATION		
Fund name and number: 1471 - Historic Preservation and Historical Programs Fund		
Fund Manager: Nathaniel Bennett		Fund Manager Title: Strategic Financial Planning Mgr
Contact name (if different):		Contact title:
Phone: 206-263-7978	Fax:	
BORROWING REQUEST DETAILS		
Fund name: Historic Preservation and Historical Programs Fund	Fund number: 1471	
Term of loan requested (projected start and end date): 12/15/2024- 1/30/2026		
Is this a new loan request or a request to modify an existing loan? New		
Has this loan request been reviewed by Office of Performance, Strategy and Budget? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If "Yes", list the name of the reviewer: Elka Peterson-Horner		
If this a "Funds Transfer Loan" as defined in Section 5.9 of the County's Interfund Loan Policy complete Part A. otherwise complete Part B		
PART A		
Provide both the fund name(s) and fund number(s) of the lending fund(s).		
Who has determined whether the lending fund(s) designated above is legally able to finance this loan?		
PART B		
For "Automated Interest Loans" as defined in Section 5.3 list the maximum negative cash balance forecasted during term of loan : \$ -\$ 100,000		
ADDITIONAL INFORMATION		
<u>Why is this borrowing necessary?</u>		
The primary funding source for the HPP fund, document recording fees, is highly volatile. During periods of higher interest rates, revenue falls, while there are windfalls when rates drop.		
<u>What will be the source of the funds to repay the interfund loan?</u> Future doc recording reveune and GF transfers		
If the interfund loan involves a project that is or will be related to a bond issue, has this interfund loan proposal been reviewed by the Treasury Operations Compliance Officer? Yes <input type="checkbox"/> No <input type="checkbox"/>		
FUND MANAGER AUTHORIZED SIGNATURE (REQUESTING INTERFUND LOAN)		
Signature: <i>Nathaniel Bennett</i>		
Print Name: Nathaniel Bennett		
Title: Strategic Financial Planning Mgr		
Date: 11/20/2024		
Please include with this application a cash flow forecast showing the fund's cash needs over the expected borrowing period.		
Interfund loan approved? Yes <input type="checkbox"/> No <input type="checkbox"/>	Date Approved/Denied:	Loan interest rate:
Maximum interfund loan amount approved \$	Repayment date:	
Other special loan terms or comments:		

HPHP Fund Cash Balance Projection - Dec 2024-Dec 2025

	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Beginning Fund Balance	\$ 7,332.00	\$ (25,614.17)	\$ 166,657.26	\$ 144,038.69	\$ 115,953.19	\$ 93,531.88	\$ 73,442.50	\$ 50,583.89	\$ 28,237.65	\$ 6,170.47	\$ (15,585.69)	\$ (29,066.99)	\$ (46,260.60)
Revenues	\$ 18,053.83	\$ 233,626.61	\$ 20,241.10	\$ 20,881.70	\$ 21,619.52	\$ 23,765.86	\$ 23,846.45	\$ 24,224.46	\$ 25,102.82	\$ 21,667.28	\$ 24,914.91	\$ 21,379.72	\$ 25,348.57
Expenditures	\$ 51,000.00	\$ 41,355.17	\$ 42,859.68	\$ 48,967.20	\$ 44,040.83	\$ 43,855.25	\$ 46,705.06	\$ 46,570.70	\$ 47,170.00	\$ 43,423.43	\$ 38,396.22	\$ 38,573.33	\$ 36,266.33
Ending Fund Balance	\$ (25,614.17)	\$ 166,657.26	\$ 144,038.69	\$ 115,953.19	\$ 93,531.88	\$ 73,442.50	\$ 50,583.89	\$ 28,237.65	\$ 6,170.47	\$ (15,585.69)	\$ (29,066.99)	\$ (46,260.60)	\$ (57,178.37)

Bennett, Nathaniel:
 100% transfer of budgeted
 GF support for HPP in
 January



King County
Finance & Business Operations Division

Department of Executive Services
201 S Jackson St, Suite 0724
Seattle, WA 98104-3854
(206) 263-2181
(206) 275-4414 Fax
www.kingcounty.gov

December 5, 2024

To: Executive Finance Committee

From: Eben Sutton, Chief Accountant

Subject: 2024 Fiscal Year-End Interfund Loans – Lending Fund Identification

At the end of each year, County funds with a cash deficit must have a documented “overnight” loan from 12/31 of the year being reported to 1/1 of the following year for compliance with the State Auditor’s BARS Manual and section 43.09.200 Revised Code of Washington (RCW). This loan replaces the use of surplus County cash which occurs at all other times of the year. Loans between County funds must be approved by the Executive Finance Committee under section 4.24.010 King County Code (KCC). The loans will be recorded as adjustments in the County’s financial statements prepared as of December 31, 2024 and will have no impact upon the collection and distribution of interest, which will occur as normal and as described in section 4.10 KCC.

At November 21, 2024 County funds with negative cash balances total \$195 million. Additional untapped credit available to County funds with approved interfund loans amounts to \$185 million. These two amounts taken together, \$380 million, represent the maximum allowed draw upon the lending fund.

Rather than designating a single fund capable of doing all lending activity, FBOD recommends a hierarchy of funds be tapped successively until all required loans have been fulfilled in accordance with the table below. These funds represent, in the aggregate, \$460 million of lending capacity. County funds eligible for Coronavirus funding will borrow first from the Coronavirus money in the Grants Fund and the remaining County funds with negative cash balances will borrow from the other funds in the table.

Borrowing Funds	Amount Needed at 11/21/2024
County funds with negative cash balances; non-COVID	\$78,738,900
County funds with untapped credit on approved loans ¹	\$184,860,802
Negative cash balances eligible for Coronavirus funding ²	\$116,105,434

Lending Funds	Amount Available at 11/21/2024
Insurance	\$124,530,947
General Fund	\$120,129,551
Safety & Worker’s Compensation	\$99,554,665
Grants Subfund - CSLFRF	\$116,105,434

If the EFC would like to designate lending funds other than those recommended, members will find a listing of funds with cash balances in excess of \$25 million in Attachment 2.

¹ Of this amount, \$117 million is COVID-related

² The total amount in COVID-impacted funds is \$153M; \$37M of this will be loaned from the non-COVID lending fund due to insufficient unspent CSLFRF monies to fund the entire amount of the loans needed.

Attachment 1: County Funds with Deficit Cash Balances at 11/21/2024

Fund Description	Cash Balance	COVID-related?
000003951 - BLDG REPAIR/REPL SUBFUND	(134,647,203)	Yes
000003310 - LONG-TERM LEASES	(18,474,436)	Yes
000003571 - KC FLD CNTRL CAP CONTRACT	(9,935,253)	
000003361 - PUGET SOUND EMERGENCY RADIO NETWORK CAPITAL	(7,654,727)	
000001451 - PARKS OPERATING LEVY	(6,033,193)	
000002140 - GRANTS FUND	(4,530,672)	
000003760 - UNINCORP KING COUNTY CAPITAL	(4,427,687)	
000003901 - SOLID WASTE CONSTRUCTION	(4,299,900)	
000005531 - DATA PROCESSING SERVICES	(3,605,771)	
000001561 - KC FLD CNTRL OPR CONTRACT	(1,148,849)	
000003750 - HMC CAPITAL PROGRAM 2020 PROP 1	(86,645)	
Grand Total	(194,844,334)	

Attachment 2: County Funds with Cash Balances Greater than \$25 Million at 11/21/2024

Funds proposed to be utilized are highlighted in orange.

Fund Description	Cash Balance
000000010 - CURRENT EXPENSE SUB-FUND	120,129,551
000001030 - COUNTY ROAD FUND	49,339,733
000001110 - EMERGENCY TELEPHONE E911	37,175,825
000001120 - BEHAVIORAL HEALTH	107,007,021
000001135 - MIDD	48,385,173
000001144 - VETS SEN AND HUMAN SVCS LEVY 2024-2029	80,840,656
000001160 - DOORS OPEN PROGRAM	38,883,853
000001180 - LODGING TAX FUND	40,005,180
000001190 - EMERGENCY MEDICAL SERVICE	159,886,627
000001211 - SURFACE WATER MGT FUND	34,885,594
000001220 - AUTO FINGERPRINT IDENT FD	49,057,618
000001280 - LOCAL HAZARDOUS WASTE FD	26,790,234
000001320 - HEALTH THROUGH HOUSING FUND	137,324,518
000001454 - PARKS REC TRAILS OPEN SPACE LEVY	71,933,882
000001460 - CRISIS CARE CENTERS	116,898,001
000001480 - BEST STARTS FOR KIDS LEVY	88,545,070
000001800 - PUBLIC HEALTH	92,105,302
000001802 - SETTLEMENT SUBFUND	41,784,665
000002142 - GRANTS SUBFUND - CSLFRF	116,105,434
000002460 - FED HOUSNG & COMM DEV FND	30,107,985
000002466 - 2021 LTGO BOND HCDF2460	82,755,887
000002467 - 2023C LTGO TAXABLE SOCIAL BOND HCDF2460	119,897,070
000003151 - CONSERV FUTURES SUB-FUND	86,043,911
000003380 - AIRPORT CONSTRUCTION	47,124,663
000003581 - PARKS CAPITAL FUND	146,827,073
000003611 - WATER QUALITY CONST-UNRES	329,440,120
000003641 - PUBLIC TRANS CONST-UNREST	687,301,461
000003642 - PUBLIC TRANS REVENUE FLEET CAPITAL	338,131,980
000003673 - CRITICAL AREAS MITIGATION	31,304,105
000003681 - REAL ESTATE EXCISE TX CAP	29,032,777
000003682 - REAL ESTATE EXCISE TX 2	32,998,778
000003752 - HMC CAPITAL UTGO SERIES 2023A	55,455,421
000003855 - COUNTY ROAD MAJOR MAINTENANCE FUND	28,412,308
000003910 - LANDFILL RESERVE FUND	64,616,156
000004040 - SOLID WASTE OPERATING	56,487,016
000004611 - WATER QUALITY OPERATING	193,879,219
000004641 - PUBLIC TRANSPORTATION OP	362,060,751
000004643 - PUBLIC TRANS REVENUE STABILIZATION	348,565,278
000005420 - SAFETY & WORKERS' COMP	99,554,665
000005500 - EMPLOYEE BENEFITS PROGRAM	33,770,922
000005520 - INSURANCE	124,530,947
000005570 - FLEET SVCS EQUIP RENTAL AND REVOLVING	48,365,466
000008920 - WATER QUALITY REV BOND	95,324,972
000008921 - WASTEWATER REVENUE BOND RESERVES	130,814,215
Grand Total	5,059,887,083