

REPORT PACKAGE
EXECUTIVE FINANCE COMMITTEE (EFC)
as of May 30, 2024

Committee Members: Councilmember Girmay Zahilay, Chair, Dwight Dively, Director PSB; Ken Guy, Director FBOD; Lorraine Patterson-Harris, County Administrative Officer

Staff: Carol Basile, Deputy Director FBOD; Mike Smith, Chief Investment Officer; Christine Denis, Portfolio Manager; & Eben Sutton, Chief Accountant

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Interfund Borrowing Reports

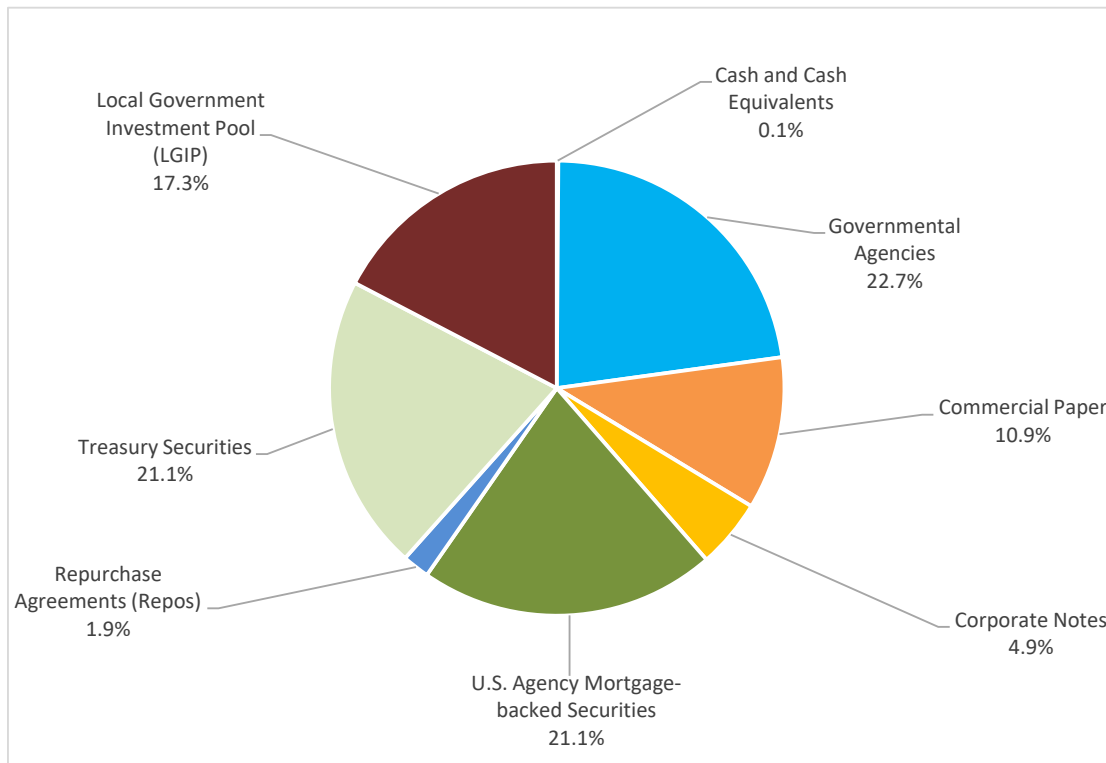
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KCIP Portfolio Sector Holdings & Policy Compliance

5/31/2024

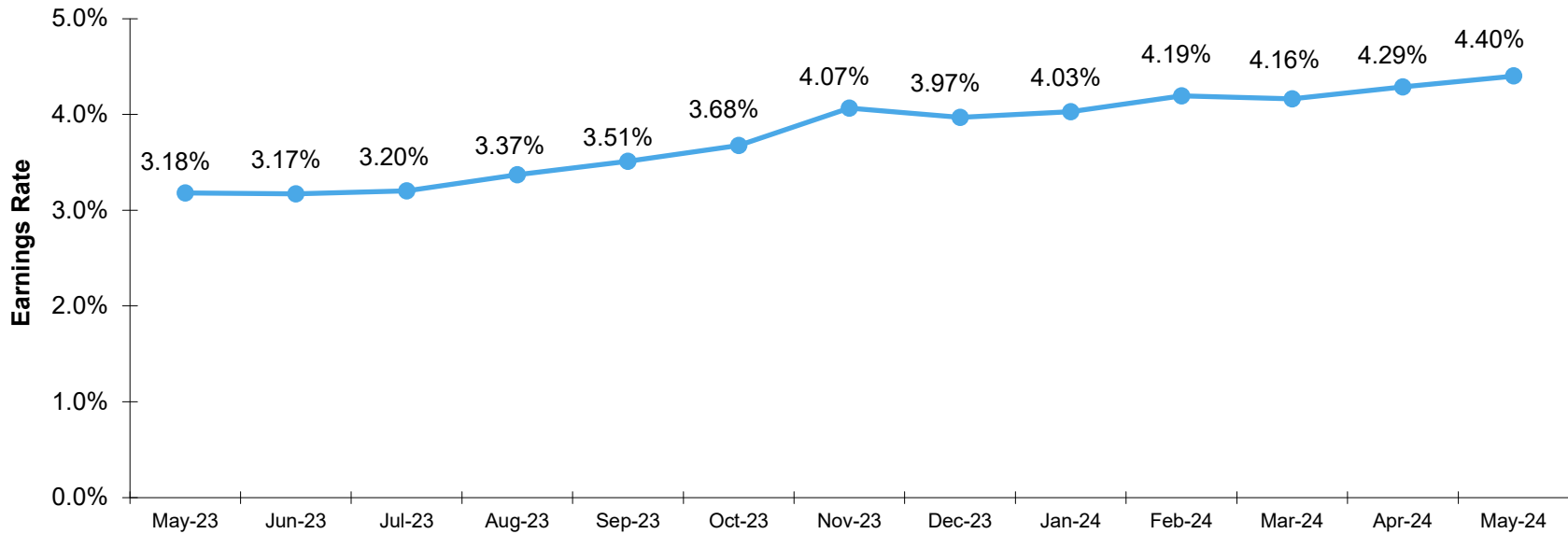
Security Types	Book Value (in thousands)	% of Portfolio	Sector Policy Limit %	Issuer Policy Limit %	Credit Policy Limit %
Cash and Cash Equivalents	12,942	0.1%	✓	✓	✓
Governmental Agencies	\$2,423,171	22.7%	✓	✓	✓
Commercial Paper	1,158,359	10.9%	✓	✓	✓
Corporate Notes	521,686	4.9%	✓	✓	✓
U.S. Agency Mortgage-backed Securities	2,250,295	21.1%	✓	✓	✓
Repurchase Agreements (Repos)	207,000	1.9%	✓	✓	✓
Treasury Securities	2,247,659	21.1%	✓	✓	✓
Local Government Investment Pool (LGIP)	1,851,063	17.3%	✓	✓	✓
Total	10,672,174	100%			



Additional Portfolio Level Requirements	Actual	Within Policy Limit
Effective Duration Less Than 1.5 Years	1.15 yrs	✓
Maximum Duration of Corporate Notes ≤ 3 years	1.86 yrs	✓
Corporate Exposure Not Greater Than 50%	15.8%	✓
Combined Corporates Notes & Commercial Paper ≤ 25%	15.8%	✓
40% of Portfolio Book Value Maturing in 12 Months or Less	56.8%	✓
Non-Allowable Securities	0.0%	✓

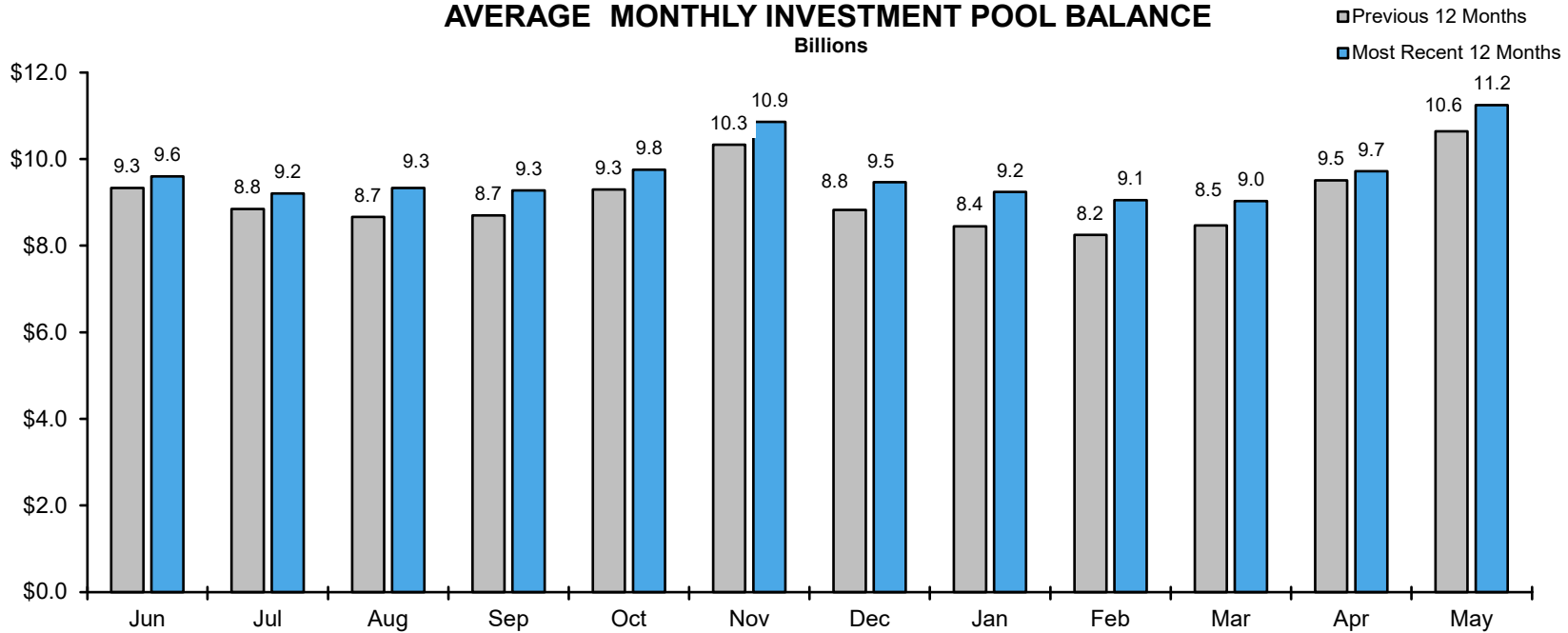
KING COUNTY INVESTMENT POOL

EARNINGS DISTRIBUTION RATE

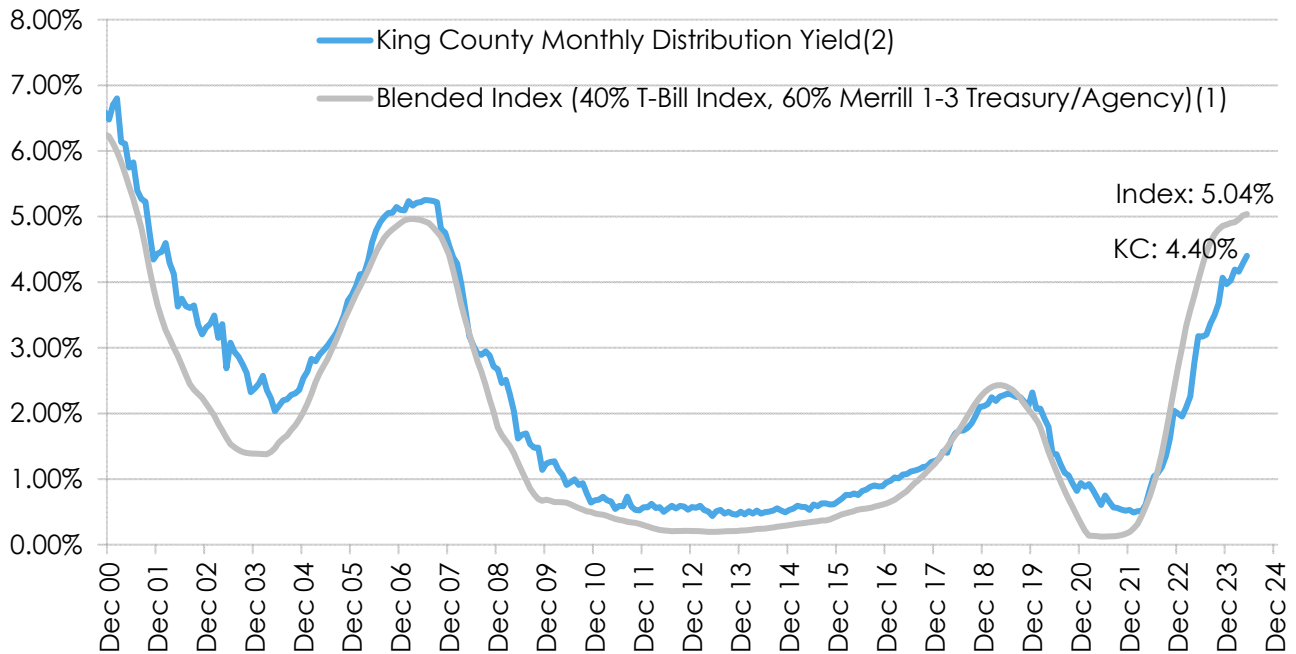


AVERAGE MONTHLY INVESTMENT POOL BALANCE

Billions

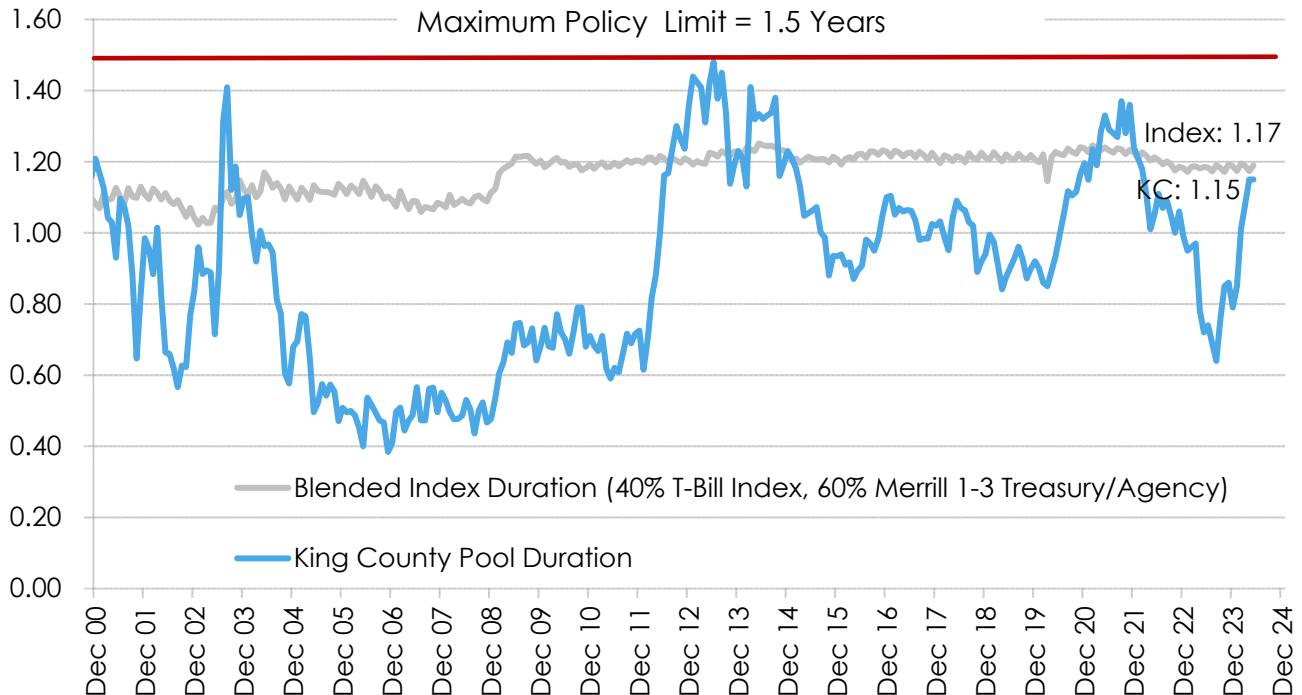


King County Monthly Distribution Yield Versus Custom Index⁽¹⁾



(1) Does not include any negative distributions from the impaired pool

King County Monthly Duration Versus Custom Index

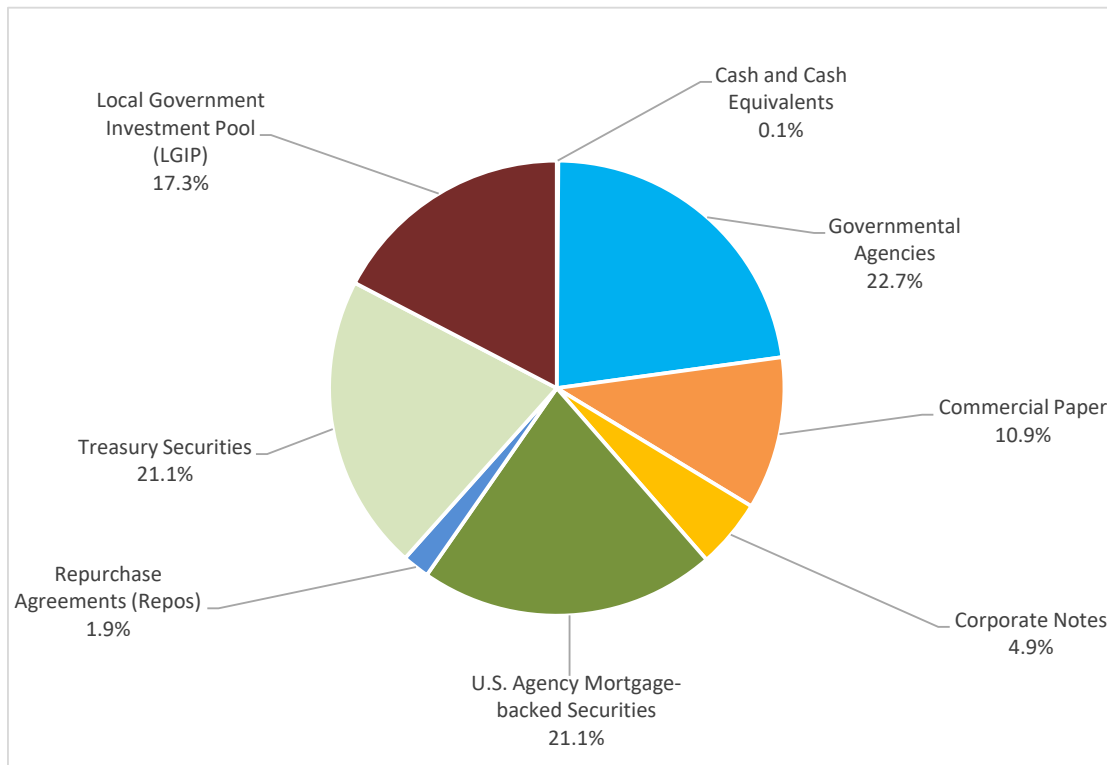




KCIP Portfolio Sector Holdings & Policy Compliance

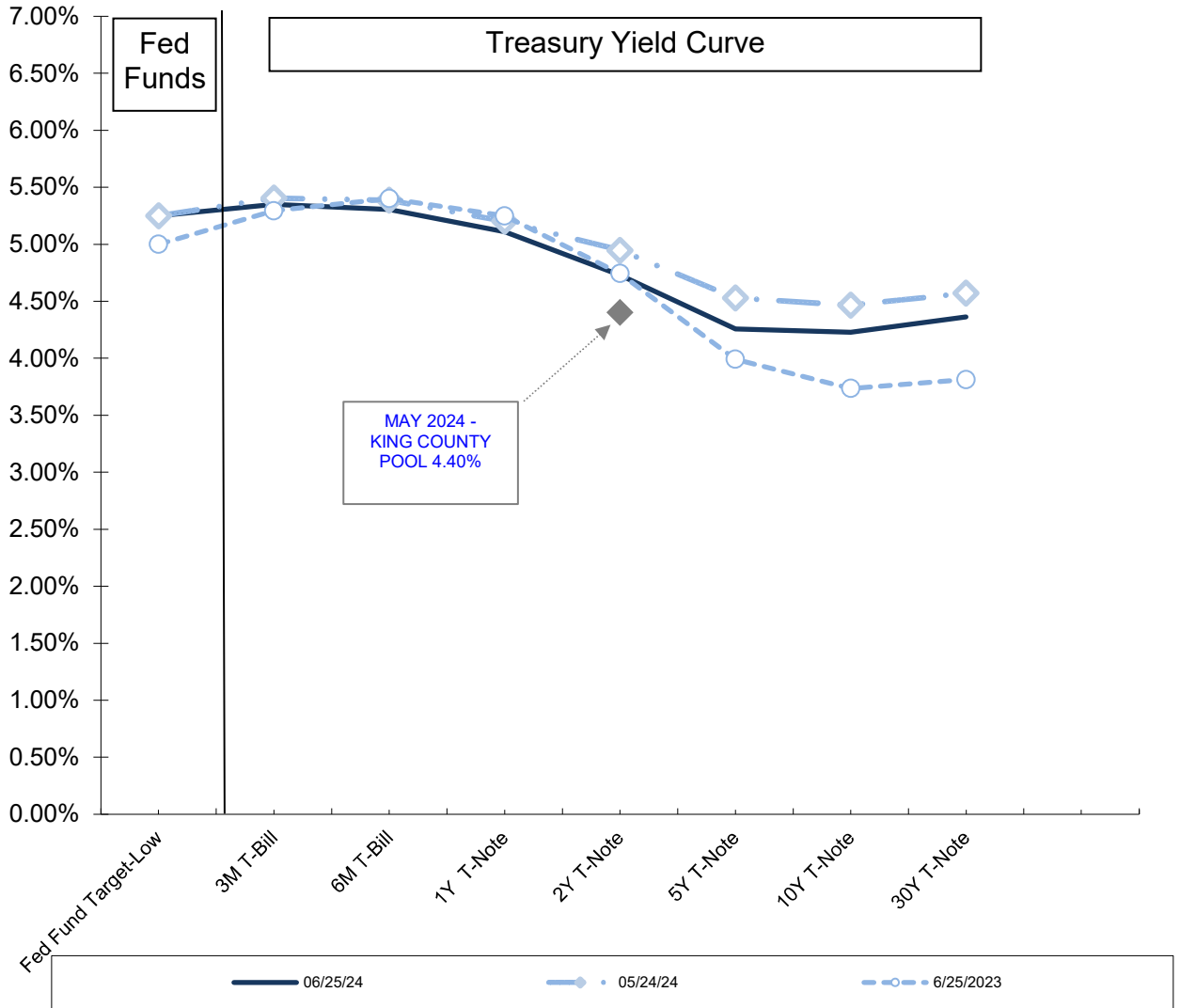
5/31/2024

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40% of Portfolio Book Value Maturing in 12 Months or Less	57.0%	✓
Non-Allowable Securities	0.0%	✓

INTEREST RATE SUMMARY



	06/25/24	05/24/24	6/25/2023
Fed Fund Target-Low	5.25%	5.25%	5.00%
3M T-Bill	5.35%	5.41%	5.30%
6M T-Bill	5.30%	5.39%	5.40%
1Y T-Note	5.11%	5.20%	5.25%
2Y T-Note	4.73%	4.95%	4.74%
5Y T-Note	4.26%	4.53%	3.99%
10Y T-Note	4.23%	4.47%	3.74%
30Y T-Note	4.36%	4.57%	3.81%



Security Transactions

For the Period: 05/01/2024 to 05/31/2024

Security ID	Security Description	Trade Date	Settle Date	Quantity	Price	Cost Proceeds	Accrued Interest	Total Amount
Tran Type: BUY								
FUN002918	LGIP	05/01/2024	05/01/2024	6,040,415.21	100.00000	6,040,415.21	0.00	6,040,415.21
FUN002918	LGIP	05/15/2024	05/15/2024	100,000,000.00	100.00000	100,000,000.00	0.00	100,000,000.00
Total for Tran Type: BUY				106,040,415.21		106,040,415.21	0.00	106,040,415.21
 Tran Type: SELL								
FUN002918	LGIP	05/20/2024	05/20/2024	(625,000,000.00)	100.00000	(625,000,000.00)	0.00	(625,000,000.00)
Total for Tran Type: SELL				(625,000,000.00)		(625,000,000.00)	0.00	(625,000,000.00)

Investment Inventory

Accounting Period: 05/31/2024

Lot Basis: LOCAL Accounting Basis: GAAP

Security ID	Issuer	Coupon Rate	Purchase Date	Maturity Date	FAS Level	Quantity	Original Face	Book Value	Book Price	Market Value	UnRealized G/L	Accrued Interest	Book Yield
Account: KING - KING COUNTY													
Portfolio: 000006210 - KCIP - 000006210													
59515MF34	Microsoft Corp	0.00000	03/13/24	06/03/2024	3	50,000,000.00	50,000,000.00	49,985,361.11	99.97	50,000,000.00	14,638.89	0.00	5.3340
FUN005622	Bank of Montreal	5.28000	05/31/24	06/03/2024	3	207,000,000.00	207,000,000.00	207,000,000.00	100.00	207,000,000.00	0.00	30,360.00	5.2800
POOL06	WASHINGTON STATE	5.40000	05/01/23	06/03/2024	3	1,851,062,563.77	1,851,062,563.77	1,851,062,563.77	100.00	1,851,062,563.77	0.00	8,520,973.48	5.4000
13608AFA9	Canadian Imperial Bank of Commerce	0.00000	10/05/23	06/10/2024	3	75,000,000.00	75,000,000.00	74,894,624.99	99.86	74,922,750.00	28,125.01	0.00	5.8473
045167FE8	Asian Development Bank	0.37500	06/09/21	06/11/2024	1	200,000,000.00	200,000,000.00	199,995,603.73	100.00	199,774,000.00	-221,603.73	354,166.66	0.4549
3130AW5K2	Federal Home Loan Banks	5.31000	05/18/23	06/14/2024	2	100,000,000.00	100,000,000.00	100,000,000.00	100.00	99,998,000.00	-2,000.00	250,750.00	5.3151
91282CCG4	United States of America	0.25000	04/29/22	06/15/2024	1	100,000,000.00	100,000,000.00	99,908,198.10	99.91	99,833,000.00	-75,198.10	115,437.16	2.7332
89119AFL7	Toronto-Dominion Bank/The	0.00000	03/21/24	06/20/2024	3	75,000,000.00	75,000,000.00	74,789,020.76	99.72	74,811,000.00	21,979.24	0.00	5.4028
06369LFR1	Bank of Montreal	0.00000	10/06/23	06/25/2024	3	30,000,000.00	30,000,000.00	29,887,600.01	99.63	29,902,200.00	14,599.99	0.00	5.8606
91282CEX5	United States of America	3.00000	08/31/22	06/30/2024	1	150,000,000.00	150,000,000.00	149,949,201.24	99.97	149,731,500.00	-217,701.24	1,891,483.52	3.4369
78015CGA4	Royal Bank of Canada/New York NY	0.00000	10/16/23	07/10/2024	3	75,000,000.00	75,000,000.00	74,546,625.00	99.40	74,588,250.00	41,625.00	0.00	5.8218
91282CCL3	United States of America	0.37500	04/21/22	07/15/2024	1	150,000,000.00	150,000,000.00	149,584,846.04	99.72	149,133,000.00	-451,846.04	213,255.49	2.7614
06417JGJ5	Bank of Nova Scotia/The	0.00000	10/23/23	07/18/2024	3	100,000,000.00	100,000,000.00	99,268,888.97	99.27	99,333,000.00	64,111.03	0.00	5.8446
89119AGN2	Toronto-Dominion Bank/The	0.00000	10/27/23	07/22/2024	3	100,000,000.00	100,000,000.00	99,205,249.93	99.21	99,270,000.00	64,750.07	0.00	5.8555
78013VGR7	Royal Bank of Canada	0.00000	11/02/23	07/25/2024	3	50,000,000.00	50,000,000.00	49,582,250.02	99.16	49,613,000.00	30,749.98	0.00	5.8091
89119AH19	Toronto-Dominion Bank/The	0.00000	11/08/23	08/01/2024	3	75,000,000.00	75,000,000.00	74,302,312.50	99.07	74,341,500.00	39,187.50	0.00	5.7230
06417JH96	Bank of Nova Scotia/The	0.00000	11/13/23	08/09/2024	3	30,000,000.00	30,000,000.00	29,679,725.00	98.93	29,699,100.00	19,375.00	0.00	5.8128
912828D56	United States of America	2.37500	04/21/22	08/15/2024	1	150,000,000.00	150,000,000.00	149,878,073.82	99.92	149,092,500.00	-785,573.82	1,047,218.41	2.7887
912828YE4	United States of America	1.25000	04/27/21	08/31/2024	1	32,000,000.00	32,000,000.00	32,063,672.22	100.20	31,679,680.00	-383,992.22	101,086.96	0.4426
3133EL5S9	Federal Farm Credit Banks	0.48000	09/03/20	09/03/2024	2	50,000,000.00	50,000,000.00	50,000,000.00	100.00	49,358,500.00	-641,500.00	58,666.67	0.4800
037833DM9	Apple Inc	1.80000	10/20/22	09/11/2024	1	25,745,000.00	25,745,000.00	25,525,546.17	99.25	25,493,471.35	-32,074.82	102,980.00	5.0205
91282CCX7	United States of America	0.37500	09/30/21	09/15/2024	1	100,000,000.00	100,000,000.00	99,954,035.61	99.95	98,604,000.00	-1,350,035.61	79,483.70	0.5356
4581X0DZ8	Inter-American Development Bank	0.50000	09/23/21	09/23/2024	1	100,000,000.00	100,000,000.00	99,992,322.50	99.99	98,502,000.00	-1,490,322.50	94,444.44	0.5249
06417JJR4	Bank of Nova Scotia/The	0.00000	03/27/24	09/25/2024	3	70,000,000.00	70,000,000.00	68,813,577.88	98.31	68,803,000.00	-10,577.88	0.00	5.4037
06417JJS2	Bank of Nova Scotia/The	0.00000	03/27/24	09/26/2024	3	50,000,000.00	50,000,000.00	49,145,250.10	98.29	49,137,500.00	-7,750.10	0.00	5.4045
045167FG3	Asian Development Bank	0.62500	10/14/21	10/08/2024	1	75,000,000.00	75,000,000.00	74,987,500.75	99.98	73,757,250.00	-1,230,250.75	69,010.42	0.6728
3133EMCN0	Federal Farm Credit Banks	0.40000	10/16/20	10/15/2024	2	43,875,000.00	43,875,000.00	43,866,843.76	99.98	43,049,272.50	-817,571.26	22,425.00	0.4505
3133ENZ94	Federal Farm Credit Banks	4.50000	11/18/22	11/18/2024	2	100,000,000.00	100,000,000.00	99,975,401.90	99.98	99,572,000.00	-403,401.90	162,500.00	4.5561
13608ALL8	Canadian Imperial Bank of Commerce	0.00000	04/19/24	11/20/2024	3	150,000,000.00	150,000,000.00	146,208,832.80	97.47	146,161,500.00	-47,332.80	0.00	5.4626
313384Q36	Federal Home Loan Bank Discount Notes	0.00000	04/24/24	11/20/2024	2	200,000,000.00	200,000,000.00	195,136,221.68	97.57	195,060,000.00	-76,221.68	0.00	5.2458
912828YV6	United States of America	1.50000	04/27/21	11/30/2024	1	100,000,000.00	100,000,000.00	100,488,938.74	100.49	98,128,000.00	-2,360,938.74	4,098.36	0.5081
06369LM28	Bank of Montreal	0.00000	04/01/24	12/02/2024	3	120,000,000.00	120,000,000.00	116,829,066.66	97.36	116,712,000.00	-117,066.66	0.00	5.3585
78015CML3	Royal Bank of Canada/New York NY	0.00000	03/27/24	12/20/2024	3	75,000,000.00	75,000,000.00	72,849,541.73	97.13	72,741,750.00	-107,791.73	0.00	5.3121
06369LNA9	Bank of Montreal	0.00000	04/18/24	01/10/2025	3	50,000,000.00	50,000,000.00	48,370,860.97	96.74	48,336,500.00	-34,360.97	0.00	5.4735
459058HT3	International Bank for Reconstruction & Development	1.62500	09/20/21	01/15/2025	1	78,171,000.00	78,171,000.00	78,621,700.90	100.65	76,394,954.88	-2,226,746.02	480,178.40	0.6883
91282CDS7	United States of America	1.12500	04/22/22	01/15/2025	1	100,000,000.00	100,000,000.00	98,944,444.47	98.94	97,494,000.00	-1,450,444.47	426,510.99	2.8997
3136G46J7	Federal National Mortgage Association	0.45000	10/28/20	01/28/2025	2	100,000,000.00	100,000,000.00	100,000,000.00	100.00	96,880,000.00	-3,120,000.00	153,750.00	0.4500
912828J27	United States of America	2.00000	07/27/21	02/15/2025	1	37,500,000.00	37,500,000.00	37,899,255.06	101.06	36,654,000.00	-1,245,255.06	220,467.03	0.4822
91282CDZ1	United States of America	1.50000	06/15/22	02/15/2025	1	100,000,000.00	100,000,000.00	98,588,154.78	98.59	97,396,000.00	-1,192,154.78	440,934.07	3.6105
3130AV7L0	Federal Home Loan Banks	5.00000	03/03/23	02/28/2025	2	95,000,000.00	95,000,000.00	94,953,236.49	99.95	94,785,300.00	-167,936.49	1,227,083.33	5.0711
912828ZC7	United States of America	1.12500	04/22/21	02/28/2025	1	100,000,000.00	100,000,000.00	100,431,640.62	100.43	97,032,000.00	-3,399,640.62	284,307.07	0.5390
4581X0DK1	Inter-American Development Bank	1.75000	09/20/21	03/14/2025	1	53,825,000.00	53,825,000.00	54,294,726.88	100.87	52,360,421.75	-1,934,305.13	201,469.97	0.6225
91282CED9	United States of America	1.75000	06/02/22	03/15/2025	1	100,000,000.00	100,000,000.00	99,177,460.82	99.18	97,350,000.00	-1,827,460.82	370,923.91	2.8441
912828ZF0	United States of America	0.50000	02/26/21	03/31/2025	1	100,000,000.00	100,000,000.00	99,929,491.41	99.93	96,238,000.00	-3,691,491.41	84,699.45	0.5862
4581X0DL9	Inter-American Development Bank	0.87500	10/21/22	04/03/2025	1	107,615,000.00	107,615,000.00	104,418,130.20	97.05	103,726,870.05	-691,260.15	151,707.26	4.6690
3133EMBK7	Federal Farm Credit Banks	0.45000	10/28/20	04/07/2025	2	101,000,000.00	101,000,000.00	100,961,432.08	99.96	97,057,970.00	-3,903,462.08	68,175.00	0.4956
037833DT4	Apple Inc	1.12500	10/28/22	05/11/2025	1	15,000,000.00	15,000,000.00	14,534,153.10	96.89	14,424,000.00	-110,153.10	9,375.00	4.6561
91282CEQ0	United States of America	2.75000	08/05/22	05/15/2025	1	100,000,000.00	100,000,000.00	99,601,839.94	99.60	97,742,000.00	-1,859,839.94	127,038.04	3.1861
3130AWER7	Federal Home Loan Banks	4.62500	06/12/23	06/06/2025	2	41,000,000.00	41,000,000.00	40,982,634.81	99.96	40,773,270.00	-209,364.81	921,788.19	4.6698
91282CEU1	United States of America	2.87500	08/30/22	06/15/2025	1	100,000,000.00	100,000,000.00	99,371,526.61	99.37	97,692,000.00	-1,679,526.61	1,327,527.32	3.5140
4581X0DN5	Inter-American Development Bank	0.62500	04/26/21	07/15/2025	1	100,000,000.00	100,000,000.00	99,912,477.64	99.91	95,065,000.00	-4,847,477.64	236,111.11	0.7045
94988J6B8	Wells Fargo Bank NA	5.55000	09/26/23	08/01/2025	1	70,000,000.00	70,000,000.00	69,885,273.04	99.91	70,137,200.00	251,926.96	1,295,000.00	5.6967

Investment Inventory

KING

Accounting Period: 05/31/2024

Lot Basis: LOCAL Accounting Basis: GAAP

Security ID	Issuer	Coupon Rate	Purchase Date	Maturity Date	FAS Level	Quantity	Original Face	Book Value	Book Price	Market Value	UnRealized G/L	Accrued Interest	Book Yield
06428CAC8	Bank of America NA	5.65000	10/02/23	08/18/2025	1	25,000,000.00	25,000,000.00	24,961,152.70	99.84	25,098,250.00	137,097.30	404,131.94	5.7831
06368LWT9	Bank of Montreal	5.92000	09/25/23	09/25/2025	1	50,000,000.00	50,000,000.00	50,000,000.00	100.00	50,279,500.00	279,500.00	542,666.67	5.9200
29874QEM2	European Bank for Reconstruction & Development	0.50000	01/28/21	01/28/2026	1	25,000,000.00	25,000,000.00	24,975,118.12	99.90	23,204,500.00	-1,770,618.12	42,708.33	0.5609
037833EB2	Apple Inc	0.70000	02/08/21	02/08/2026	1	7,000,000.00	7,000,000.00	6,994,681.37	99.92	6,514,340.00	-480,341.37	15,380.56	0.7459
91282CGL9	United States of America	4.00000	02/28/23	02/15/2026	1	150,000,000.00	150,000,000.00	148,771,121.88	99.18	147,651,000.00	-1,120,121.88	1,763,736.26	4.5236
037833BY5	Apple Inc	3.25000	02/27/23	02/23/2026	1	15,000,000.00	15,000,000.00	14,635,922.98	97.57	14,565,300.00	-70,622.98	132,708.33	4.7729
194162AQ6	Colgate-Palmolive Co	4.80000	03/01/23	03/02/2026	1	20,000,000.00	20,000,000.00	19,986,484.40	99.93	19,948,600.00	-37,884.40	237,333.33	4.8420
045167FC2	Asian Development Bank	1.00000	04/14/21	04/14/2026	1	50,000,000.00	50,000,000.00	49,989,168.70	99.98	46,474,000.00	-3,515,168.70	65,277.78	1.0119
4581X0DV7	Inter-American Development Bank	0.87500	04/20/21	04/20/2026	1	50,000,000.00	50,000,000.00	49,913,782.73	99.83	46,350,000.00	-3,563,782.73	49,826.39	0.9691
94988J6D4	Wells Fargo Bank NA	5.45000	09/22/23	08/07/2026	1	105,000,000.00	105,000,000.00	104,541,501.85	99.59	105,371,700.00	830,198.15	1,812,125.00	5.6671
594918BR4	Microsoft Corp	2.40000	06/06/22	08/08/2026	1	7,030,000.00	7,030,000.00	6,933,197.89	98.62	6,661,768.60	-271,429.29	52,959.33	3.0760
06428CAA2	Bank of America NA	5.52600	09/25/23	08/18/2026	1	55,107,000.00	55,107,000.00	54,919,886.77	99.66	55,445,908.05	526,021.28	871,269.22	5.6922
91282CHY0	United States of America	4.62500	10/31/23	09/15/2026	1	100,000,000.00	100,000,000.00	99,421,518.25	99.42	99,609,000.00	187,481.75	980,298.91	4.8990
045167GA5	Asian Development Bank	4.12500	04/15/24	01/12/2027	1	123,000,000.00	123,000,000.00	120,710,619.22	98.21	120,969,270.00	258,650.78	1,959,031.26	4.8918
78016HZT0	Royal Bank of Canada	4.87500	01/19/24	01/19/2027	1	50,000,000.00	50,000,000.00	49,989,027.77	99.98	49,637,000.00	-352,027.77	893,750.00	4.8841
04517PBX9	Asian Development Bank	4.18000	04/25/24	01/29/2027	1	45,000,000.00	45,000,000.00	44,215,432.69	98.26	44,294,850.00	79,417.31	637,450.00	4.8859
037833CR9	Apple Inc	3.20000	02/27/23	05/11/2027	1	37,320,000.00	37,320,000.00	35,757,819.96	96.30	35,705,910.00	-51,909.96	66,346.67	4.7749
91282CET4	United States of America	2.62500	10/24/23	05/31/2027	1	100,000,000.00	100,000,000.00	93,831,951.47	93.83	94,332,000.00	500,048.53	7,172.13	4.8945
91282CFZ9	United States of America	3.87500	04/02/24	11/30/2027	1	150,000,000.00	150,000,000.00	147,257,751.87	98.17	146,431,500.00	-826,251.87	15,881.15	4.4453
9128283W8	United States of America	2.75000	10/17/23	02/15/2028	1	100,000,000.00	100,000,000.00	92,955,717.41	92.96	93,734,000.00	778,282.59	808,379.12	4.8781
29874QEX8	European Bank for Reconstruction & Development	4.37500	03/09/23	03/09/2028	1	100,000,000.00	100,000,000.00	99,692,512.43	99.69	98,834,000.00	-858,512.43	996,755.56	4.4670
45818WFL5	Inter-American Development Bank	4.70000	04/25/24	07/18/2028	1	28,000,000.00	28,000,000.00	27,948,330.90	99.82	28,039,760.00	91,429.10	157,188.89	4.7514
459058KW2	International Bank for Reconstruction & Development	4.62500	10/11/23	08/01/2028	1	125,000,000.00	125,000,000.00	123,439,196.45	98.87	124,883,750.00	1,444,553.55	1,927,500.00	4.9664
037833EH9	Apple Inc	1.40000	10/19/23	08/05/2028	1	50,000,000.00	50,000,000.00	43,021,447.82	86.04	43,723,000.00	701,552.18	225,555.56	5.2211
045167FZ1	Asian Development Bank	4.50000	10/11/23	08/25/2028	1	125,000,000.00	125,000,000.00	123,438,824.52	99.02	124,221,250.00	782,425.48	1,500,000.00	4.8319
29874QFA7	European Bank for Reconstruction & Development	4.12500	04/26/24	01/25/2029	1	100,000,000.00	100,000,000.00	97,380,763.02	97.38	97,867,000.00	486,236.98	1,443,750.00	4.7595
4581X0EN4	Inter-American Development Bank	4.12500	04/03/24	02/15/2029	1	25,000,000.00	25,000,000.00	24,664,003.99	98.66	24,476,750.00	-187,253.99	346,614.58	4.4441
91282CKD2	United States of America	4.25000	03/15/24	02/28/2029	1	150,000,000.00	150,000,000.00	149,650,496.67	99.82	148,330,500.00	-1,319,996.67	1,611,073.37	4.3058
045167GD9	Asian Development Bank	4.37500	04/15/24	03/06/2029	1	100,000,000.00	100,000,000.00	98,704,741.62	98.70	98,941,000.00	236,258.38	1,032,986.11	4.6814
31393AVD6	Federal National Mortgage Association	5.00000	04/11/03	03/25/2032	2	98,822.80	47,165,608.00	99,836.90	101.03	97,084.51	-2,752.39	411.76	4.6342
38384EMV4	Government National Mortgage Association	6.00000	09/29/23	10/20/2032	2	17,703,277.85	18,761,661.00	17,810,762.04	100.61	17,931,827.17	121,065.13	88,516.39	5.7086
3137HARB4	Federal Home Loan Mortgage Corp	6.00000	10/23/23	12/25/2032	2	41,558,120.12	44,000,000.00	41,194,532.97	99.13	41,786,274.20	591,741.23	207,790.60	6.1562
31393BHP3	Federal National Mortgage Association	4.50000	05/30/03	05/25/2033	2	315,518.50	50,000,000.00	317,960.79	100.77	303,282.69	-14,678.10	1,183.19	4.2558
31393BHU2	Federal National Mortgage Association	4.50000	05/30/03	05/25/2033	2	296,510.40	45,000,000.00	298,805.83	100.77	285,106.61	-13,699.22	1,111.91	4.2558
31393BHY4	Federal National Mortgage Association	4.50000	05/30/03	05/25/2033	2	286,269.39	35,677,000.00	288,498.64	100.78	272,923.51	-15,575.13	1,073.51	4.2558
38384DYF8	Government National Mortgage Association	5.00000	10/30/23	07/20/2037	2	43,406,015.45	45,513,403.00	42,004,190.85	96.77	43,217,199.28	1,213,008.43	180,858.40	5.6907
38383XGH1	Government National Mortgage Association	5.00000	07/21/23	04/20/2040	2	37,866,927.83	43,655,678.00	37,657,956.26	99.45	37,244,774.20	-413,182.06	157,778.87	5.0441
38383VBQ0	Government National Mortgage Association	4.25000	09/21/23	12/20/2040	2	43,421,792.96	51,251,426.00	41,794,272.99	96.25	41,670,592.05	-123,680.94	153,785.52	4.9533
38384DUG0	Government National Mortgage Association	5.50000	10/30/23	03/20/2041	2	68,930,365.80	73,613,000.00	66,932,722.05	97.10	69,798,888.41	2,866,166.36	315,930.84	6.0619
38384EZ24	Government National Mortgage Association	6.00000	09/29/23	05/20/2042	2	18,390,427.68	19,698,000.00	18,360,657.49	99.84	18,500,586.34	139,928.85	91,952.14	5.9644
38383WPX8	Government National Mortgage Association	5.50000	07/24/23	07/20/2042	2	31,618,231.24	35,972,060.00	32,004,998.86	101.22	31,388,050.52	-616,948.34	144,916.89	5.3028
38384ENJ0	Government National Mortgage Association	6.00000	09/29/23	03/20/2046	2	72,411,885.68	81,668,302.00	72,258,246.29	99.79	72,953,526.58	695,280.29	362,059.43	5.9783
38383UV72	Government National Mortgage Association	4.50000	09/22/23	06/20/2046	2	37,593,431.06	44,928,993.00	36,488,690.23	97.06	36,659,610.23	170,920.00	140,975.37	5.0443
3137HCN57	Federal Home Loan Mortgage Corp	5.50000	04/30/24	09/25/2046	2	60,932,568.85	61,200,000.00	60,629,080.55	99.50	60,231,234.98	-397,845.57	279,274.27	5.5149
38383UY87	Government National Mortgage Association	5.50000	07/31/23	12/20/2046	2	38,398,396.43	50,876,589.00	38,323,201.38	99.80	38,102,728.78	-220,472.60	175,992.65	5.4906
38384EMU6	Government National Mortgage Association	6.00000	09/29/23	06/20/2047	2	55,403,846.12	62,054,000.00	55,403,846.12	100.00	55,664,244.19	260,398.07	277,019.23	5.9379
38384DJU2	Government National Mortgage Association	5.50000	11/20/23	09/20/2047	2	45,806,785.87	47,544,904.00	45,274,990.90	98.84	45,588,745.57	313,754.67	209,947.77	5.6952
38383WSE7	Government National Mortgage Association	5.50000	07/25/23	11/20/2047	2	33,643,997.63	47,144,724.00	33,514,668.17	99.62	33,212,681.58	-301,986.59	154,201.66	5.5113
3136BQZ36	Federal National Mortgage Association	5.25000	02/29/24	02/25/2048	2	98,834,703.00	100,000,000.00	98,666,645.57	99.83	96,825,393.49	-1,841,252.08	432,401.83	5.2313
3137HBL85	Federal Home Loan Mortgage Corp	5.25000	01/31/24	02/25/2048	2	98,268,833.00	100,000,000.00	98,208,275.05	99.94	96,174,724.17	-2,033,550.88	429,926.14	4.9903
38384GDR8	Government National Mortgage Association	5.00000	11/30/23	04/20/2048	2	31,362,959.65	32,231,000.00	30,767,893.11	98.10	30,685,206.09	-82,687.02	130,679.00	5.1733
3137HCMW9	Federal Home Loan Mortgage Corp	5.50000	04/30/24	04/25/2048	2	153,459,623.58	154,100,000.00	153,364,056.60	99.94	151,768,498.53	-1,595,558.07	703,356.61	5.4678
38384DEP8	Government National Mortgage Association	6.00000	10/30/23	06/20/2048	2	53,926,612.81	68,193,868.00	53,334,474.31	98.90	54,126,680.54	792,206.23	269,633.06	6.1666
38384DDV6	Government National Mortgage Association	6.00000	10/30/23	10/20/2048	2	44,403,701.97	46,041,842.00	43,963,387.63	99.01	44,572,436.04	609,048.41	222,018.51	6.1435

Investment Inventory

KING

Accounting Period: 05/31/2024

Lot Basis: LOCAL Accounting Basis: GAAP

Security ID	Issuer	Coupon Rate	Purchase Date	Maturity Date	FAS Level	Quantity	Original Face	Book Value	Book Price	Market Value	UnRealized G/L	Accrued Interest	Book Yield
38384ELX1	Government National Mortgage Association	6.00000	10/20/23	04/20/2049	2	32,468,506.33	33,646,620.00	32,171,488.24	99.09	32,579,548.62	408,060.38	162,342.53	6.0648
3136BRLQ8	Federal National Mortgage Association	5.50000	03/28/24	09/25/2049	2	105,653,575.13	107,000,000.00	105,485,529.26	99.84	104,457,576.66	-1,027,952.60	484,245.55	5.4791
38384HXA1	Government National Mortgage Association	4.50000	01/30/24	02/20/2050	2	42,609,134.08	43,220,619.00	41,827,111.30	98.16	41,464,652.74	-362,458.56	159,784.25	4.6558
38384CE47	Government National Mortgage Association	5.50000	09/20/23	06/20/2051	2	39,263,590.21	40,842,484.00	38,813,975.94	98.85	39,208,228.55	394,252.61	179,958.12	6.0629
3136BRAT4	Federal National Mortgage Association	5.50000	04/04/24	06/25/2051	2	46,880,610.35	47,710,035.00	46,640,291.48	99.49	46,385,082.30	-255,209.18	214,869.46	5.5653
38384GCV0	Government National Mortgage Association	5.50000	11/30/23	07/20/2052	2	35,457,677.00	36,100,000.00	35,152,895.22	99.14	35,294,217.11	141,321.89	162,514.35	5.5549
3137HBVL5	Federal Home Loan Mortgage Corp	5.00000	02/29/24	07/25/2052	2	102,623,458.25	104,255,000.00	101,606,478.09	99.01	99,559,121.79	-2,047,356.30	427,597.74	5.0612
3136BRQ8	Federal National Mortgage Association	5.50000	03/25/24	08/25/2052	2	78,512,063.04	79,608,863.00	78,365,804.89	99.81	77,745,785.30	-620,019.59	359,846.96	5.4832
3136BRBL0	Federal National Mortgage Association	5.50000	02/29/24	10/25/2052	2	180,335,600.34	183,567,000.00	179,972,568.06	99.80	178,259,937.58	-1,712,630.48	826,538.17	5.4847
38384JAG9	Government National Mortgage Association	5.00000	02/29/24	01/20/2053	2	65,405,783.59	66,378,000.00	64,717,005.32	98.95	63,781,103.93	-935,901.39	272,524.10	5.0725
38384JJU9	Government National Mortgage Association	5.00000	02/29/24	01/20/2053	2	86,866,623.15	87,714,000.00	86,315,065.18	99.37	85,195,309.32	-1,119,755.86	361,944.26	5.0341
3136BQ6U8	Federal National Mortgage Association	5.50000	03/19/24	03/25/2053	2	89,301,543.38	90,581,000.00	89,079,831.87	99.75	88,446,034.60	-633,797.27	409,298.74	5.4331
38384HE95	Government National Mortgage Association	5.00000	01/30/24	05/20/2053	2	67,539,286.22	68,305,000.00	67,093,328.32	99.34	65,939,955.92	-1,153,372.40	281,413.69	5.0362
38384HXY9	Government National Mortgage Association	5.00000	01/30/24	12/20/2053	2	41,684,784.32	42,128,000.00	41,504,467.83	99.57	40,616,403.30	-888,064.53	173,686.60	5.0153
38384HYB8	Government National Mortgage Association	5.00000	01/30/24	12/20/2053	2	36,766,527.70	37,211,000.00	36,596,126.10	99.54	35,814,274.63	-781,851.47	153,193.87	5.0181
3137HCQB1	Federal Home Loan Mortgage Corp	5.50000	04/30/24	03/25/2054	2	86,322,840.95	86,783,000.00	85,989,977.60	99.61	85,846,338.87	-143,638.73	395,646.35	5.5094
Total For: KCIP - 000006210		3.41441				10,742,281,793.48	11,037,593,242.77	10,659,232,109.04		10,597,656,052.44	-61,576,056.61	51,903,443.15	4.3935
Portfolio: CASH - CASH - 000006210													
BAC	Bank of America	0.00000	07/29/22	06/03/2024	3	74,536.09	74,536.09	74,536.09	100.00	74,536.09	0.00	0.00	0.0000
KEY	Key Bank	0.00000	07/29/22	06/03/2024	3	878,972.92	878,972.92	878,972.92	100.00	878,972.92	0.00	0.00	0.0000
USBANK	US BANK OF WASHINGTON	0.00000	07/29/22	06/03/2024	3	11,988,478.28	11,988,478.28	11,988,478.28	100.00	11,988,478.28	0.00	0.00	0.0000
Total For: CASH - 000006210		0.00000				12,941,987.29	12,941,987.29	12,941,987.29		12,941,987.29	0.00	0.00	0.0000
Grand Total:		3.41027				10,755,223,780.77	11,050,535,230.06	10,672,174,096.33		10,610,598,039.73	-61,576,056.61	51,903,443.15	4.3882

Investment Inventory

KING

Accounting Period: 05/31/2024

Lot Basis: LOCAL Accounting Basis: GAAP

Security ID	Issuer	Coupon Rate	Purchase Date	Maturity Date	FAS Level	Quantity	Original Face	Book Value	Book Price	Market Value	UnRealized G/L	Accrued Interest	Book Yield
Account: KING - KING COUNTY													
Portfolio: 000008921 - WTD REV BOND RESERVE - 000008921													
9128283V0	United States of America	2.50000	01/31/18	01/31/2025	1	1,512,800.00	1,512,800.00	1,511,593.26	99.92	1,485,509.09	-26,084.17	12,675.93	2.6315
912828M56	United States of America	2.25000	01/31/18	11/15/2025	1	1,536,800.00	1,536,800.00	1,528,380.83	99.45	1,477,126.06	-51,254.77	1,597.35	2.6698
912828U24	United States of America	2.00000	01/31/18	11/15/2026	1	1,578,800.00	1,578,800.00	1,554,983.31	98.49	1,479,019.84	-75,963.47	1,458.67	2.6946
9128283F5	United States of America	2.25000	01/31/18	11/15/2027	1	1,551,800.00	1,551,800.00	1,530,765.51	98.64	1,435,601.22	-95,164.29	1,612.94	2.6996
9128285M8	United States of America	3.12500	01/04/19	11/15/2028	1	1,454,000.00	1,454,000.00	1,476,805.92	101.57	1,371,645.44	-105,160.48	2,099.01	2.7221
912828YS3	United States of America	1.75000	01/31/20	11/15/2029	1	1,469,000.00	1,469,000.00	1,483,199.48	100.97	1,278,602.91	-204,596.57	1,187.57	1.5583
91282CAV3	United States of America	0.87500	01/15/21	11/15/2030	1	1,531,400.00	1,531,400.00	1,509,363.70	98.56	1,224,338.99	-285,024.71	619.01	1.1112
91282CDJ7	United States of America	1.37500	01/31/22	11/15/2031	1	1,552,000.00	1,552,000.00	1,509,055.63	97.23	1,247,901.12	-261,154.51	985.82	1.7815
91282CFV8	United States of America	4.12500	01/31/23	11/15/2032	1	1,475,000.00	1,475,000.00	1,535,620.56	104.11	1,436,399.25	-99,221.31	2,810.72	3.5459
91282CJJ1	United States of America	4.50000	01/31/24	11/15/2033	1	1,482,000.00	1,482,000.00	1,528,242.21	103.12	1,482,237.12	-46,005.09	3,080.79	4.0958
Total For: WTD REV BOND RESERVE - 000008921		2.47823				15,143,600.00	15,143,600.00	15,168,010.41		13,918,381.03	-1,249,629.37	28,127.81	2.5568
Portfolio: 114066030 - NORTHSHORE POOL PLUS - 114066030													
91282CDS7	United States of America	1.12500	04/22/22	01/15/2025	1	1,650,000.00	1,650,000.00	1,609,364.04	97.54	1,608,651.00	-713.04	7,037.43	5.2994
912828M56	United States of America	2.25000	01/31/18	11/15/2025	1	1,011,000.00	1,011,000.00	1,008,050.06	99.71	971,742.87	-36,307.19	1,050.84	2.4700
91282CDK4	United States of America	1.25000	07/07/23	11/30/2026	1	1,850,000.00	1,850,000.00	1,707,468.45	92.30	1,699,114.00	-8,354.45	63.18	4.6192
9128283F5	United States of America	2.25000	01/31/18	11/15/2027	1	1,021,000.00	1,021,000.00	1,011,312.93	99.05	944,547.52	-66,765.41	1,061.23	2.5594
9128285M8	United States of America	3.12500	01/04/19	11/15/2028	1	1,700,000.00	1,700,000.00	1,617,841.30	95.17	1,603,712.00	-14,129.30	2,454.14	4.3500
912828YS3	United States of America	1.75000	01/31/20	11/15/2029	1	979,000.00	979,000.00	988,463.16	100.97	852,111.81	-136,351.35	791.45	1.5583
91282CAV3	United States of America	0.87500	01/15/21	11/15/2030	1	2,200,000.00	2,200,000.00	1,806,931.49	82.13	1,758,878.00	-48,053.49	889.27	4.1099
91282CDJ7	United States of America	1.37500	01/31/22	11/15/2031	1	1,035,000.00	1,035,000.00	1,006,361.21	97.23	832,202.10	-174,159.11	657.42	1.7815
91282CFV8	United States of America	4.12500	01/31/23	11/15/2032	1	1,650,000.00	1,650,000.00	1,655,939.67	100.36	1,606,819.50	-49,120.17	3,144.19	4.0713
91282CGM7	United States of America	3.50000	07/07/23	02/15/2033	1	1,800,000.00	1,800,000.00	1,729,097.68	96.06	1,671,264.00	-57,833.68	18,519.23	4.0508
91282CJJ1	United States of America	4.50000	01/31/24	11/15/2033	1	968,000.00	968,000.00	998,204.10	103.12	968,154.88	-30,049.22	2,012.28	4.0958
Total For: NORTHSHORE POOL PLUS - 114066030		2.35242				15,864,000.00	15,864,000.00	15,139,034.09		14,517,197.68	-621,836.41	37,680.66	3.7734
Portfolio: 370013030 - CWA WATER SUPPLY DEV - 370013030													
91282CEY3	United States of America	3.00000	10/07/22	07/15/2025	1	1,000,000.00	1,000,000.00	986,312.57	98.63	976,950.00	-9,362.57	11,373.63	4.3042
912828U24	United States of America	2.00000	01/31/18	11/15/2026	1	1,000,000.00	1,000,000.00	978,233.96	97.82	936,800.00	-41,433.96	923.91	2.9509
9128283F5	United States of America	2.25000	01/31/18	11/15/2027	1	1,100,000.00	1,100,000.00	1,074,899.61	97.72	1,017,632.00	-57,267.61	1,143.34	2.9687
9128285M8	United States of America	3.12500	01/04/19	11/15/2028	1	1,000,000.00	1,000,000.00	1,005,198.99	100.52	943,360.00	-61,838.99	1,443.61	2.9936
9128286B1	United States of America	2.62500	10/07/22	02/15/2029	1	1,150,000.00	1,150,000.00	1,082,413.37	94.12	1,058,138.00	-24,275.37	8,873.80	4.0516
9128286T2	United States of America	2.37500	10/07/22	05/15/2029	1	1,025,000.00	1,025,000.00	951,578.37	92.84	928,629.50	-22,948.87	1,124.58	4.0356
91282CAV3	United States of America	0.87500	01/15/21	11/15/2030	1	1,200,000.00	1,200,000.00	1,059,084.23	88.26	959,388.00	-99,696.23	485.05	2.9436
91282CCS8	United States of America	1.25000	07/07/23	08/15/2031	1	1,235,000.00	1,235,000.00	1,022,643.57	82.81	990,889.90	-31,753.67	4,537.95	4.0773
91282CFV8	United States of America	4.12500	01/31/23	11/15/2032	1	990,000.00	990,000.00	993,563.81	100.36	964,091.70	-29,472.11	1,886.51	4.0713
91282CGM7	United States of America	3.50000	07/07/23	02/15/2033	1	615,000.00	615,000.00	590,775.04	96.06	571,015.20	-19,759.84	6,327.40	4.0508
Total For: CWA WATER SUPPLY DEV - 370013030		2.45751				10,315,000.00	10,315,000.00	9,744,703.52		9,346,894.30	-397,809.22	38,119.78	3.6208
Portfolio: 370018010 - CWA REV BOND FUND - 370018010													
9128283V0	United States of America	2.50000	01/31/18	01/31/2025	1	1,007,200.00	1,007,200.00	1,005,899.30	99.92	989,030.11	-16,869.19	8,439.45	2.7131
912828M56	United States of America	2.25000	01/31/18	11/15/2025	1	1,034,200.00	1,034,200.00	1,026,051.41	99.45	994,042.01	-32,009.40	1,074.95	2.8547
912828U24	United States of America	2.00000	01/31/18	11/15/2026	1	526,200.00	526,200.00	518,261.99	98.49	492,944.16	-25,317.83	486.16	2.6946
9128283F5	United States of America	2.25000	01/31/18	11/15/2027	1	517,200.00	517,200.00	510,189.38	98.64	478,472.06	-31,717.32	537.58	2.6996
9128285M8	United States of America	3.12500	01/04/19	11/15/2028	1	958,000.00	958,000.00	975,778.98	102.15	903,738.88	-72,040.10	1,382.99	2.6500
91282CFY2	United States of America	3.87500	01/31/23	11/30/2029	1	1,015,000.00	1,015,000.00	1,026,136.37	101.10	983,555.30	-42,581.07	107.46	3.6476
91282CAV3	United States of America	0.87500	01/15/21	11/15/2030	1	1,050,600.00	1,050,600.00	1,014,865.67	98.56	839,944.19	-174,921.48	424.66	1.4436
Total For: CWA REV BOND FUND - 370018010		2.45532				6,108,400.00	6,108,400.00	6,077,183.10		5,681,726.72	-395,456.39	12,453.25	2.6700
Grand Total:		2.42954				47,431,000.00	47,431,000.00	46,128,931.12		43,464,199.73	-2,664,731.39	116,381.50	3.1958

King County Executive Finance Committee

Interfund Borrowing Report for the Executive Finance Committee (MAY-2024 period)

Below is a summary of the causes of the current deficit cash balances.

Funds listed in Black have a description of the cause of the deficit; funds listed in Blue have an EFC-approved loan in place.

Items in Green have not yet been analyzed or needs to be revisited; items in Red appear unusual in nature and should be discussed during today's meeting.

Interest on Interfund Loans - County Tier 2 Funds Paying Interest						
	<i>Item #</i>	<i>Fund No.</i>	<i>Months Reported</i>	<i>Average Cash</i>	<i>Fund Name</i>	<i>Description</i>
APPRV'D	A1	00-000-395-1	>12	(91,632,332.08)	BLDG REPAIR/REPL SUBFUND	Approved interfund loan in place
APPRV'D	A2	00-000-553-1	>12	3,913,523.09	DATA PROCESSING SERVICES	Approved interfund loan in place
Pooled Tier 1 Funds with Negative Cash Balances						
	<i>Item #</i>	<i>Fund No.</i>	<i>Lowest Cash</i>	<i>Average Cash</i>	<i>Fund Name</i>	<i>Description</i>
APPRV'D	B1	00-000-108-0	>12	(3,278,359.47)	DCHS ADMINISTRATION	Approved interfund loan in place
D	B2	00-000-145-4	1	(1,829,568.52)	PARKS REC TRAILS OPEN SPACE LEVY	Taxes collected May 3 transferred out with an effective date of May 1 causing a two-day deficit.
APPRV'D	B3	00-000-156-1	>12	(2,193,041.27)	KC FLD CNTRL OPR CONTRACT	Approved interfund loan in place
D	B4	00-000-315-4	1	(32,884.27)	GO BONDS CONSERVATION SUBFUND	May-2024 interest earnings overestimated in transfer.
APPRV'D	B5	00-000-331-0	>12	(26,338,408.16)	LONG-TERM LEASES	Approved interfund loan in place
APPRV'D	B6	00-000-336-1	10	(9,095,004.91)	PSERN CAPITAL	Approved interfund loan in place
APPRV'D	B7	00-000-357-1	>12	(7,789,846.31)	KC FLD CNTRL CAP CONTRACT	Approved interfund loan in place
APPRV'D	B8	00-000-376-0	>12	(1,607,771.25)	UNINCORP KING COUNTY CAPITAL	Approved interfund loan in place
Excluded County Funds with Negative Cash Balances - Tier 2 Funds Not Paying Interest						
	<i>Item #</i>	<i>Fund No.</i>	<i>Lowest Cash</i>	<i>Average Cash</i>	<i>Fund Name</i>	<i>Description</i>
B	C1	00-000-214-0	>12	(3,403,272.40)	GRANTS FUND	COVID expenditures
F	C2	00-000-668-0	7	(16,844.05)	AD VALOREM TAX REFUND	Expected short-term negative cash

A: Reimbursement funds - reimbursements are collected periodically from other Agencies

B: Reimbursement funds - pay expenditures first, get reimbursed later, internal to the county

C: Subfund cash transfers - different subfunds within one Agency

D: Known accounting or cash transfer error

E: Anticipated seasonality of receipts

F: Timing issue of receipts and disbursements

Interfund Borrowing by District & Non-County Funds

May 2024

Status ⁽¹⁾	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	Cash Balance 6-20-24
✗	230010010	KC REGIONAL HOMELESSNESS AUTHORITY ⁽²⁾	(\$27,580,565)	(\$27,580,565)	(\$46,602,509)
✗	075450010	SEATTLE GEN TAX REG C	(\$140,348)	\$7,750,574	(\$191,060)
✗	075480010	SHORELINE GENERAL TAX	(\$3,012)	\$199,926	(\$35,100)
✗	075451190	SEATTLE EMS TAX FUND	(\$12,441)	\$672,655	(\$31,237)
✗	075420010	SEATAC GEN TAX REG	(\$27,260)	\$473,876	(\$17,597)
✗	073050010	KENT GEN TAX REG C	(\$12,073)	\$388,829	(\$15,512)
✗	071640010	FEDERAL WAY GEN TAX REG	(\$51,085)	\$44,267	(\$13,342)
✗	070210010	AUBURN GEN TAX REG FUND	(\$6,894)	\$461,648	(\$13,293)
✗	073090010	KIRKLAND GEN TAX REG C	(\$2,117)	\$700,983	(\$13,245)
✗	075200010	RENTON GEN TAX REG C	(\$2,856)	\$282,022	(\$12,209)
✗	073500010	MAPLE VALLEY GENERAL TAX	(\$381)	\$61,249	(\$10,685)
✗	070450010	BOTHELL GENERAL TAX REG C	(\$4,731)	\$162,098	(\$9,716)
✗	075458510	SEATTLE GO BOND FUND	(\$3,959)	\$159,553	(\$7,494)
✗	070530010	BURIEN GENERAL	(\$3,906)	\$93,562	(\$7,418)
✗	075300010	SAMMAMISH GEN TAX REG	(\$195)	\$356,269	(\$6,972)
✗	072800010	CITY OF KENMORE	(\$1,833)	\$90,358	(\$4,807)
✗	075150010	REDMOND GEN TAX REG C	(\$5,208)	\$312,594	(\$4,192)
✗	074050010	NORMANDY PARK GN TX RG C	(\$54)	\$49,431	(\$4,122)
✗	075488510	2006 SHORELINE BOND	(\$175)	\$21,249	(\$4,038)
✗	070800010	COVINGTON GENERAL TAX	(\$714)	\$32,085	(\$3,775)
✗	070950010	DES MOINES GEN TAX REG C	(\$1,101)	\$55,726	(\$3,648)
✗	071350010	ENUMCLAW GEN TAX REG C	(\$2,145)	\$34,888	(\$2,566)
✗	071110010	DUVALL GEN TAX REGULAR T	(\$1,207)	\$55,479	(\$2,347)
✗	073310010	LAKE FOREST PK GN TX RG C	(\$169)	\$33,573	(\$2,226)
✗	072600010	ISSAQUAH GEN TAX REG C	(\$4,589)	\$178,075	(\$2,079)
✗	076510010	WOODINVILLE GENERAL	(\$1,389)	\$85,348	(\$1,985)
✗	074060010	NORTH BEND GEN TAX REG T	(\$354)	\$36,255	(\$772)
✗	070458510	BOTHELL G O BOND FUND	(\$352)	\$9,654	(\$594)
✗	070610010	CARNATION GEN TAX REG T	(\$263)	\$4,269	(\$436)
✗	072608510	ISSAQUAH G O BOND FUND	(\$503)	\$11,498	(\$312)
✗	070450020	BOTHELL LIFT REV	(\$141)	\$3,575	(\$293)
✗	070120010	ALGONA GEN TAX REG FUND	(\$2)	\$7,557	(\$171)
✗	070458520	BOTHELL PUBLIC SAFETY BOND	(\$204)	\$698	(\$152)
✗	073690010	MILTON GENERAL TAX REG T	(\$1,352)	\$1,272	(\$52)

Interfund Borrowing by District & Non-County Funds

May 2024

Status ⁽¹⁾	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	Cash Balance 6-20-24
✗	071640020	FEDERAL WAY LIFT REV	(\$12)	\$309	(\$44)
✗	100200020	FIRE 20 MAINT & OPER	(\$23)	(\$22)	(\$0)
✗	064173120	NORTHSHORE SD417 CAP PROJ 2018	(\$0)	\$0	(\$0)
✗	064173090	NORTHSHORE SD417 CAP PROJ 2014	(\$0)	\$0	(\$0)
✓	075918510	TUKWILA GO BOND FUND	(\$4,857)	(\$3,917)	\$0
✓	073098510	KIRKLAND G O BOND FUND	(\$18)	(\$12)	\$0
✓	075510010	SKYKOMISH GEN TAX REG T	(\$632)	\$234	\$3
✓	075548510	CT OF SNOQUALMIE GO BD	(\$34)	(\$12)	\$3
✓	090823510	SAMM PLAT - CONSTRUCTION	(\$0)	(\$0)	\$8
✓	100418410	FIRE 41 LTD GO BOND 2011	(\$44)	\$99	\$52
✓	064123040	SHORELINE SD412 CP PRJ 06	(\$0)	(\$0)	\$139
✓	070360010	BELLEVUE GEN TAX REG FUND	(\$23,190)	\$1,352,072	\$213
✓	076514010	WOODINVILLE DRAINAGE UTIL	(\$546)	\$29,436	\$214
✓	091273010	WATER 127 CONSTRUCTION	(\$10,310)	(\$934)	\$446
✓	073314010	LAKE FRST DRAINAGE UTLY	(\$116)	\$15,303	\$861
✓	071644010	FED WAY DRAINAGE UTILITY	(\$824)	\$87,291	\$2,094
✓	077210010	YARROW POINT GN TX REG T	(\$313)	\$12,841	\$2,240
✓	075540010	SNOQUALMIE GEN TAX REG T	(\$8,305)	\$75,643	\$2,806
✓	070720010	CLYDE HILL GEN TAX REG T	(\$722)	\$18,023	\$3,014
✓	075910010	TUKWILA GEN TAX REG C	(\$26,086)	\$242,544	\$4,100
✓	073650010	MEDINA GEN TAX REGULR C	(\$3,965)	\$108,936	\$4,161
✓	073094010	KIRKLAND DRAINAGE UTILITY	(\$2,077)	\$103,816	\$8,478
✓	070420010	BLACK DIAMOND GEN TX RG C	(\$5,996)	\$34,445	\$11,275
✓	073660010	MERCER ISLAND GN TX REG C	(\$1,021)	\$252,024	\$70,238
✓	090428030	NORTH CITY WD REV BOND	(\$82,323)	\$183,806	\$743,350
Report Total:			(\$28,044,990)	(\$12,237,544)	(\$46,172,302)

DEFINITIONS

Average Borrowed: Total borrowed by a fund divided by the number of days in a particular month that the fund had a negative ending balance.

Average Cash Balance: Sum of all ending cash balances (positive & negative) for an entire month divided by the number of days in that month.

(1) Checkmark equals approved interfund loan or fund became positive in the next month. "X" means fund was still negative on report creation date.

(2) FBOD is monitoring this situation and is communicating with PSB about the RHA's cash deficit. Interfund loan request will be made in July meeting.

Approved Interfund Borrowings (Automated System)

05/31/24

Status	Borrowing Entity	Borrowing Fund Number	Fund Name	Reason For Loan & Repayment Method	Loan Amount Authorized	Fund Balance at Month-end	Average Amount Borrowed	Interest Paid in Current Month	Term of Loan	Loan Rate	Lending Entity	Date of EFC Approval
✓	King County	000001080	DCHS Administration Fund	Costs associated with operating the Auburn and Kent vaccination sites, but outlays for managing the sites must be made before FEMA reimburses the agencies for its operating costs.	<u>Original Loan:</u> \$5,000,000 <u>Revised Amt:</u> \$13,000,000 \$19,000,000 \$6,000,000	(\$3,278,359)	\$2,942,516	\$10,970	9/30/2021 12/31/2022 12/31/2023 6/30/2025	Pool Rate	King County Surplus Cash	5/27/2021 10/28/2021 4/28/2022 12/1/2022 1/25/2024
✓	King County	000001210	KC Shared Services Fund	Reimbursements from other County funds, including General	<u>Original Loan:</u> \$2,000,000	\$2,125,472	\$0	\$0	12/31/2024	Pool Rate	King County Surplus Cash	12/7/2023
✓	King County	000001561	KC Flood Control Operating Contract Fund	Fund, as well as from Grants, Interlocal agreements, and other services.	<u>Original Loan:</u> \$2,500,000 <u>Revised Amt:</u> \$5,000,000 \$3,000,000 \$4,000,000	(\$661,568)	\$1,302,666	\$4,857	12/31/2024	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020 12/2/2021 10/27/2022 12/7/2023
✓	King County	000001800	King County Public Health Fund	COVID-19 related expenditures outpacing cash reimbursements received from federal and state sources	<u>Original Loan:</u> \$60,000,000 <u>Revised Amt:</u> \$90,000,000	\$80,069,575	\$0	\$0	6/30/2022 12/31/2025	Pool Rate	King County Surplus Cash	5/27/2021 4/28/2022
✓	King County	000003310	Long Term Lease Fund	Additional expenditures due to COVID-19. Repayment from CARES ACT, ARPA, and FEMA grants	<u>Original Loan:</u> \$15,000,000 <u>Revised Amt:</u> \$30,000,000 \$34,000,000 \$30,000,000	(\$26,281,605)	\$25,389,900	\$94,660	9/30/2021 12/31/2021 12/31/2023 12/31/2024	Pool Rate	King County Surplus Cash	12/3/2020 5/27/21 10/28/2021 12/1/2022 10/26/2023
✓	King County	000003361	Puget Sound Emergency Radio (PSERN) Capital Fund	Support capital expenditures for the PSERN project until cash from the Levy fund becomes available.	<u>Original Loan:</u> \$73,000,000	(\$9,095,005)	\$8,991,030	\$33,521	10/31/2021 12/31/2024	Pool Rate	King County Surplus Cash	10/24/2018 7/22/2021
✓	King County	000003421	Major Maintenance Reserve Sub-fund	Water pipe repair and replacement project at KCCF.	<u>Original Loan:</u> \$23,500,000	\$7,048,918	\$0	\$0	6/30/2025	Pool Rate	King County Surplus Cash	7/18/2019
✓	King County	000003522	Open Space Non-Bond Fund	The fund relies heavily upon grant funding, thereby resulting in cash deficit due to timing of grant reimbursements	<u>Original Loan:</u> \$5,000,000 <u>Revised Amt:</u> \$2,500,000 \$1,500,000	\$59,932	\$0	\$0	12/31/2020 12/31/2021 12/31/2022 12/31/2023 12/31/2024	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020 12/2/2021 10/27/2022 12/7/2023
✓	King County	000003571	KC Flood Control Capital Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	<u>Original Loan:</u> \$20,000,000 <u>Revised Amt:</u> \$13,000,000 \$16,000,000	(\$5,195,356)	\$5,891,449	\$21,965	12/31/2020 12/31/2021 12/31/2022 12/31/2023 12/31/2024	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020 12/2/2021 10/27/2022 12/7/23
✓	King County	000003760	DLS Unincorporated King County Capital Fund 3760	Expenditures have begun on projects and revenue will not be available until bond sale in Q4 2023.	<u>Original Loan:</u> \$21,000,000 <u>Revised Amt:</u> \$15,000,000	(\$1,526,735)	\$1,535,814	\$5,726	6/30/2023 12/31/2026	Pool Rate	King County Surplus Cash	10/28/2021 7/27/2023
✓	King County	000003771	KCIT Fund 3771	This is to allow the Property Tax Accounting System (PTAS) capital Project to continue work until the project receives the planned bond proceeds. The bond is scheduled to be issued sometime in 2024.	<u>Original Loan:</u> \$10,000,000 <u>Revised Amt:</u> \$25,000,000	\$3,676,546	\$0	\$0	12/31/2021 12/31/2022 6/30/2023 6/30/2024	Pool Rate	King County Surplus Cash	7/22/2021 12/2/2021 10/27/2022 7/27/2023
✓	King County	000003951	Building Repair & Replacement Fund	To support completion of the CFJC, project #117106. Loan will be repaid from tax collections and sale of YSC surplus property.	<u>Original Loan:</u> \$60,000,000 <u>Revised Amt:</u> \$100,000,000	(\$92,049,247)	\$91,632,332	\$343,985	12/31/2021 12/31/2023 12/31/2024	Pool Rate	King County Surplus Cash	9/26/2018 10/28/2021 10/26/2023
✓	King County	000005531	KCIT Fund 5531	To fund IT union employees range classification increases in 2023 & 2024, and Microsoft Annual Payments. Revenue adjustments recovery will occur in 2025. Repayment from KCIT Internal Services Rates.	<u>Original Loan:</u> \$15,000,000	\$3,032,257	\$864,936	\$838	12/31/2025	Pool Rate	King County Surplus Cash	4/25/2024
✓	King County	000008923	Water Quality Short-Term (ST) Interfund Loan Fund	To support the self-liquidity program in the unlikely event of a failed remarketing. Subsequent remarketing of debt or WTD revenues will be used to repay any loan.	<u>Original Loan:</u> \$272,500,000	\$0	\$0	\$0	1/1/2026	Pool Rate	King County Surplus Cash	10/22/2020
✓	Vashon Health Care District	140050010	General Expense	New district and property tax revenue will not be received until April/May 2021, but operations will start in 2020. Repayment from future property taxes	<u>Original Loan:</u> \$1,000,000 <u>Revised Amt:</u> \$1,500,000	\$2,237,221	\$0	\$0	1/31/2025 1/31/2027	Pool Rate	King County Surplus Cash	1/16/2020 12/17/2020

Status	Borrowing Entity	Borrowing Fund Number	Fund Name	Reason For Loan & Repayment Method	Loan Amount Authorized	Fund Balance at Month-end	Average Amount Borrowed	Interest Paid in Current Month	Term of Loan	Loan Rate	Lending Entity	Date of EFC Approval
✓	King County Directors' Association	220010010	General Expense	Bridge the seasonal gap between accounts receivable and accounts payable and bolster seasonal inventory for school openings. The loan will be repaid periodically from operating revenues during the year.	<u>Original Loan:</u> \$6,000,000	\$2,528,911	\$0	\$0	10/31/2025	Pool Rate	King County Surplus Cash	10/26/2023
✓	Northshore Parks and Recreation Service Area (NPRSA)	251010010	General Expense	Expenses during the construction period and cash flow projections indicate that the operating cash flow reserves will not be satisfactory to complete construction and operations.	<u>Original Loan:</u> \$1,000,000	\$940,007	\$0	\$0	12/31/2024	Pool Rate	King County Surplus Cash	10/27/2022

Approved Interfund Borrowings (Direct Loans)

05/31/24

	Borrowing Entity	Borrowing Fund Number	Fund Name	Reason For Loan & Repayment Method	Loan Amount Authorized	Loan Outstanding at Month-end	Fund Balance At Month-end	Interest Paid to Date	Term of Loan	Loan Rate	Lending Entity	Date of EFC Approval
✓	King County	000008400	Limited GO Bond Redemption	A new ISF will be proposed with a dedicated central rate in 2025. This new central rate will repay the loan.	\$600,000	\$192,703	5,240,940.23	N/A	6/25/2025	Pool Rate	FMC Internal Service Fund 5511	12/7/2023
✓	Pacific Science Center	N/A	Pacific Science Center	This loan, authorized by KC Ordinance 19218, will be used to accelerate deferred sales and use tax revenues for the PSC in order to support an \$11.6 million capital improvement program. Repayment from deferred sales and use tax revenue, estimated to total \$29 million.	\$11,600,000	\$7,250,000	N/A	\$438,151	12/31/2030	Pool Rate	King County General Fund	1/14/2021

Grand Total Authorized	Grand Total Outstanding loans	Outstanding Loans as a Percent of Authorized
\$689,442,703	\$145,530,579	21.1%