Portfolio Breakdown

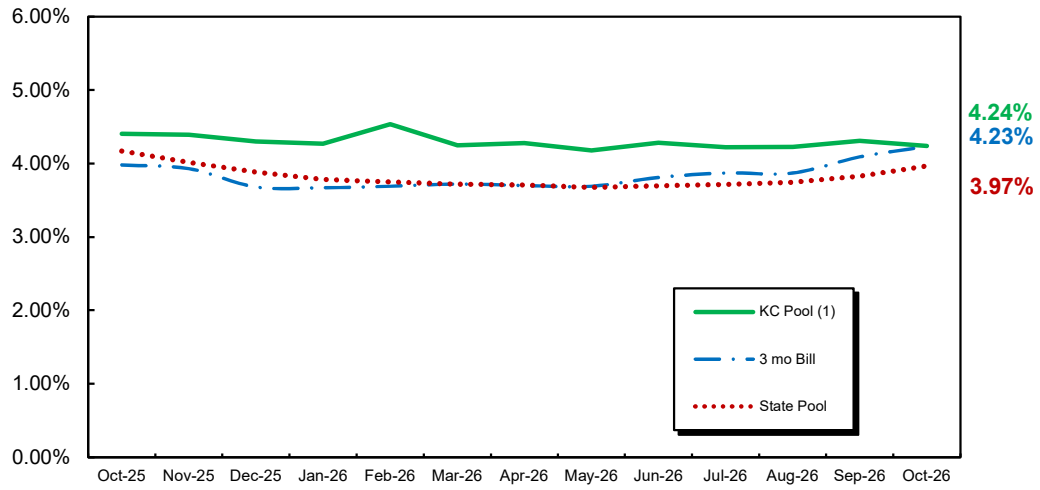
The following is a breakdown of the Investment Pool holdings at October 31 2026

	Book Value (in thousands)	% of Portfolio
Cash and Cash Equivalents	$64,570	0.5%
Governmental Agencies	2,790,294	21.1%
Commercial Paper	1,514,529	11.4%
Taxable Municipal Securities	-	0.0%
Bankers Acceptances	-	0.0%
Corporate Notes	693,249	5.2%
U.S. Agency Mortgage-backed Securities	2,308,275	17.4%
Repurchase Agreements (Repos)	185,000	1.4%
Treasury Securities	2,718,039	20.5%
Certificates of Deposit & Overnight Deposits	-	0.0%
Local Government Investment Pool (LGIP)	2,966,350	22.4%
Reverse Repurchase Agreements	-	0.0%
Total	$13,240,307	100%

*Average Pool Effective Duration: 0.99 Years

*Duration is a better measure of interest rate sensitivity than average portfolio maturity.

Investment Pool Performance (before Pool fees)



Pool Net Asset Fair Value on October 31, 2026

Net Assets [2]	$13,119,937,666.18
Net Assets Consist of:	
Participant units outstanding ($1.00 par)[3]	$13,176,529,298.21
Undistributed and unrealized gains(losses)	($56,591,632.03)
Net Assets	$13,119,937,666.18
Net asset value at fair value price per share ($13,119,937,666.18 divided by $13,176,529,298.21 units)	$0.9957

(2) Excludes impaired asset that has been separated into a separate pool.

(3) Participant units outstanding includes purchased interest.