

OFM 2022 Growth Projections + King County Growth Targets

Growth Management Planning Council

March 22, 2023

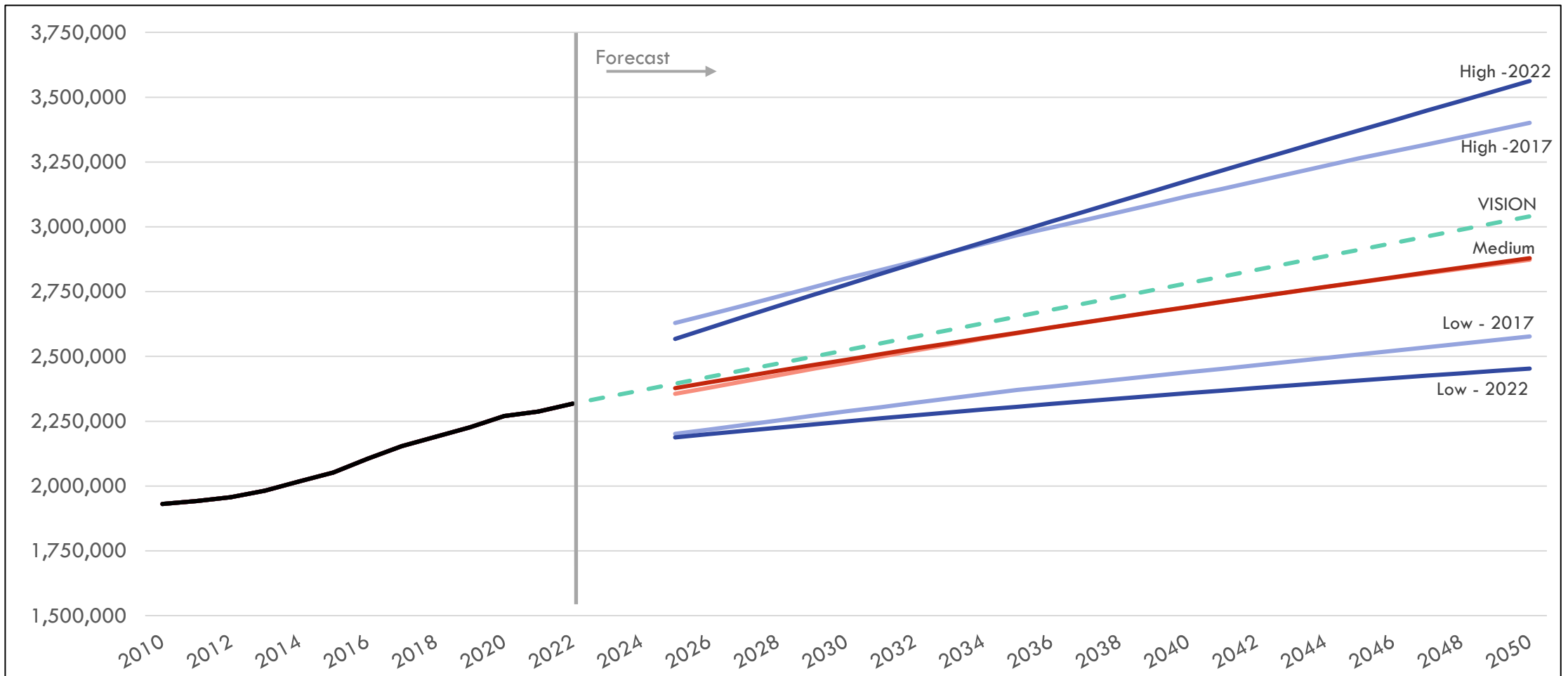


GMA Projections and Growth Targets

- Growth Targets express King County's countywide growth assumptions for 20-year planning period
- Countywide growth assumptions must be consistent with the latest Office of Financial Management GMA Population Projection
- 2019-44 Targets are consistent with OFM's 2017 projections
- 2022 Projections were released at the end of December 2022

About OFM's Projections

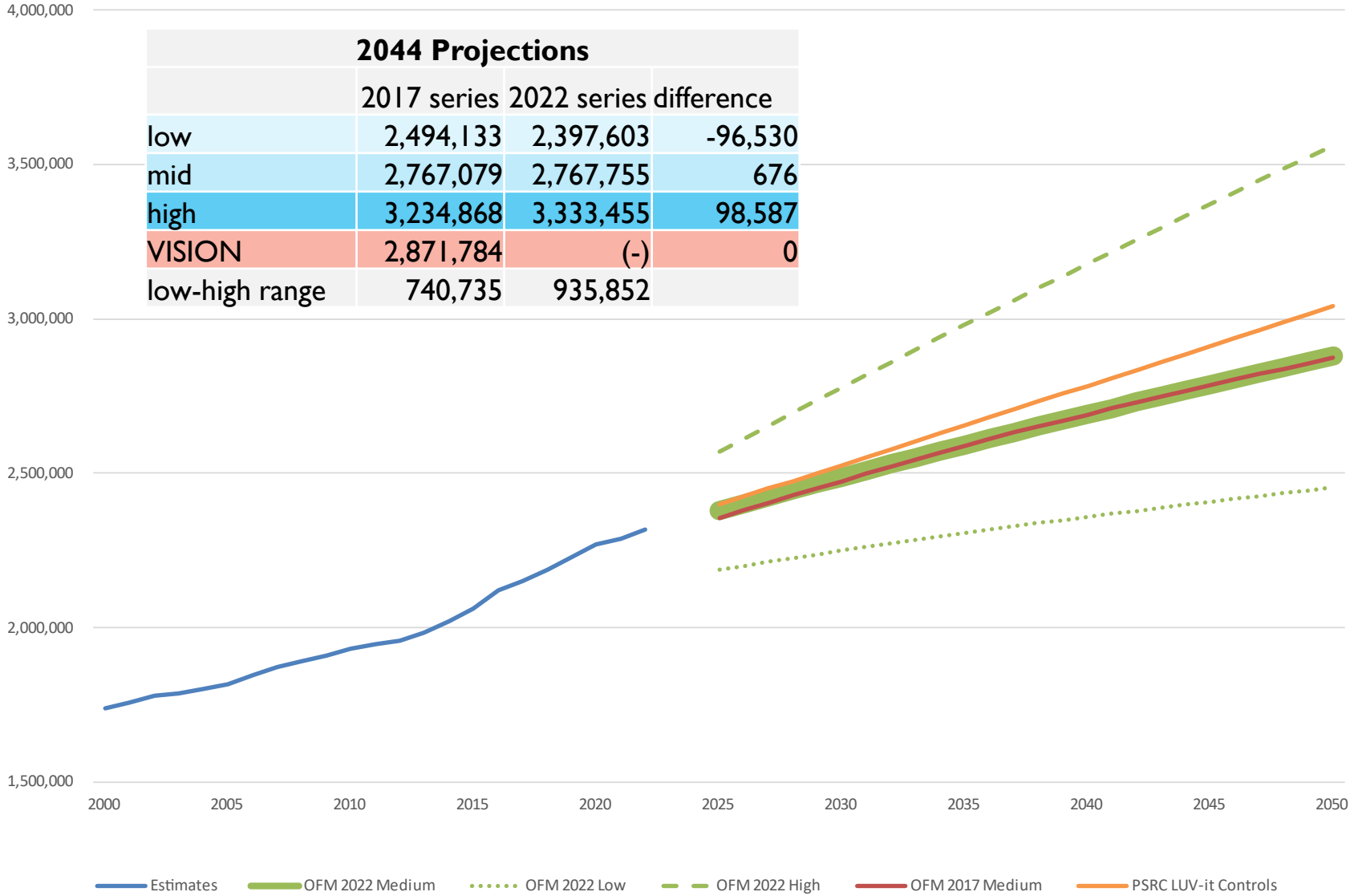
- State forecast, county-level projections
- Projections are updated by OFM every 5 years
- 1-year and 5-year projections out to 2050
- Provided as a range (Low – Medium – High series)



King County - Population Projections to 2050

Comparing the 2017 and 2022 Projections

- Limited deviation in the middle series
- Wider range in 2050
- Regional context
 - County-level differences, but the regional takeaway is similar





Interjurisdictional Team Recommendation

King County's countywide growth assumptions in the growth targets are consistent with the 2022 projections

Because there is little deviation from the middle series and a wider range in 2050 (reflecting greater uncertainty about the future), adjustments to the growth targets are not necessary

