

IN THE SUPERIOR COURT OF WASHINGTON, COUNTY OF KING

In Re the Settlement/Guardianship of:)
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)
)

_____)
)

No.

PETITION FOR APPROVAL OF
COURT-CREATED TRUST

Comes now the Petitioner, seeking court approval of a trust to be created and declared for the benefit of _____. The trust is incidental to and a part of a court approved settlement, and the provisions of the trust are consistent with the requirements of SPR 98.16W.

1. Terms of Settlement.
2. Transfer of Settlement Funds into Trust. Petitioner is requesting that the settlement proceeds for _____ be transferred into trust for _____'s benefit. A copy of the trust is attached as Exhibit A. The original trust document shall be filed with the court under the above cause number, upon execution by all parties. The trustee or successor trustee shall provide an annual accounting to the court and post any bond ordered by the court. Trustee and attorney fees incurred in administering this trust shall be subject to court review and approval.
3. Need for Trust.
4. Proposed Trustee.
5. Trust Terms.
 - (a) Permitted Distributions to Beneficiary:

- (b) Termination of Trust: The trust for _____ may be terminated if a court having jurisdiction over this trust determines that _____ is no longer incapacitated and is capable of handling his/her own financial affairs.
- (c) Trustee: Trustee fees will be subject to court approval.
- (d) Distribution upon Termination of Trust:
- (e) Court Supervision and Jurisdiction. The trust provides that this Superior Court shall have jurisdiction over and supervise the trust until its termination. The trustee shall provide a yearly accounting to the court with a copy of the accounting sent to _____, and the Guardian, if any has been appointed. All Trustee fees and legal fees incurred in administering the trust will be subject to court review and authorization; the court shall determine whether a bond shall be posted by the Trustee and in what amount; and the court shall approve and appoint any successor Trustee. The trust provides that the Probate Code, Chapter 11 Revised Code of Washington, and applicable court rules of procedure shall apply to the administration of the trust.

This Petition is verified and signed upon penalty of perjury, according to the laws of the State of Washington, at (place): _____ on this _____ day of _____, _____.

Signature of Petitioner or Attorney

Printed Name and Bar Number (if applicable)